

Vacancy notice

ECB representatives to the Supervisory Board

[Closing date for applications 17 April 2024]

1 Introduction

The ECB is seeking suitable candidates of recognised standing and experience in banking and financial matters for three positions of ECB representative to the Supervisory Board.

Council Regulation (EU) No 1024/2013 of 15 October 2013 (the SSM Regulation) conferred specific tasks on the ECB concerning policies relating to the prudential supervision of credit institutions and established the Single Supervisory Mechanism (SSM). The SSM is composed of the ECB, the national competent authorities of the Member States whose currency is the euro, and the competent authorities of Member States in close cooperation whose currency is not the euro. The ECB is responsible for the overall functioning of the SSM.

The planning and execution of the supervisory tasks conferred on the ECB is undertaken by the Supervisory Board as an internal body of the ECB. The Supervisory Board is composed of a Chair, a Vice-Chair, four representatives of the ECB and one representative of the national competent authority of each Member State participating in the SSM. Where the competent authority is not a central bank, the member of the Supervisory Board may be accompanied by a representative from the Member State's central bank. The Supervisory Board establishes a Steering Committee from among its members to support its activities, including preparing the meetings of the Supervisory Board. The Steering Committee consists of eight members including the Chair, the Vice-Chair, and one of the representatives of the ECB. All members of the Supervisory Board shall act in the interest of the European Union as a whole.

Pursuant to the SSM Regulation and ECB Decision 2014/4¹, the Governing Council shall appoint four representatives of the ECB to the Supervisory Board, none of whom shall perform duties directly related to the monetary function of the ECB nor any duties for a national competent authority. Appointments of the ECB representatives to the Supervisory Board shall respect the principles of gender balance, experience and qualification.

¹ Decision of the European Central Bank of 6 February 2014 on the appointment of representatives of the European Central Bank to the Supervisory Board (ECB/2014/4).

The ECB is an inclusive employer and we strive to reflect the diversity of the population we serve. We encourage you to apply irrespective of age, disability, ethnicity, gender, gender identity, race, religious beliefs, sexual orientation or other characteristics.

Three positions of ECB representative to the Supervisory Board will become vacant in September, October and December 2024, respectively.

2 Tasks

Without prejudice to any other tasks that the Governing Council of the ECB may decide to entrust to them, the ECB representatives are responsible for the following specific tasks:

- participating in Supervisory Board meetings and decision-making procedures, including the related preparatory work;
- chairing and participating, at the request of the Supervisory Board, in task forces related to supervisory tasks and projects;
- representing ECB Banking Supervision, at the request of the Chair of the Supervisory Board, internally within the ECB, for example in the conduct of macroprudential analyses, including chairing internal bodies and overseeing internal procedures;
- representing ECB Banking Supervision, at the request of the Chair of the Supervisory Board, in institutional meetings and the decision-making procedures of European authorities in which ECB Banking Supervision participates as a member or observer;
- representing ECB Banking Supervision, at the request of the Chair of the Supervisory Board, in interactions with other EU institutions and bodies, national competent authorities of the banking union, the EU, and non-member countries, as well as in the context of global fora;
- supporting ECB Banking Supervision's internal and external communication, including at public events.

The ECB representatives perform their tasks in close cooperation with the Chair and Vice-Chair of the Supervisory Board.

3 Qualifications, experience and skills

It is essential that applicants meet the following criteria (as at the closing date for applications):

- recognised standing and experience in banking and financial matters, including considerable professional experience in financial supervision, such as banking supervision, insurance supervision, financial market regulation and/or macroprudential oversight;
- extensive experience in leading and developing a team of highly qualified and preferably multilingual and multicultural staff, combined with a clear track record of accomplishments, at both the strategic and operational level;
- an advanced command of English and an intermediate command of at least one other official language of the EU.

In addition, applicants will ideally have the following:

- a thorough understanding of EU institutions and EU decision-making processes, as well as of other European and international processes relevant to the activities of the ECB;
- a thorough understanding of the tasks and functioning of the ECB;
- experience in chairing high-level committees/groups, preferably in an international environment;
- excellent communication, interpersonal, influencing and negotiating skills with the ability to build trusted working relationships with relevant stakeholders both within and outside the EU;
- an intermediate command of other EU languages.

4 Conditions of employment

The terms and conditions of employment of the ECB representatives, in particular their salary, pension and other social benefits, shall be the subject of a contract with the ECB, and shall be fixed by the Governing Council following a proposal from the Executive Board.

The ECB representatives shall perform their duties on either a full-time or a part-time basis, in accordance with the terms and conditions of their contracts with the ECB.

If an ECB representative to the Supervisory Board no longer fulfils the conditions required for the performance of their duties, or if they have been guilty of serious misconduct, the Governing Council may decide to remove them from office upon application by the Executive Board and after having given the representative a hearing.

The term of office of the ECB representatives to the Supervisory Board shall be five years and shall not be renewable.

The place of employment will be Frankfurt am Main (Germany), where the ECB has its seat.

5 Independence and ethical standards

The ECB representatives to the Supervisory Board must act independently and objectively in the interest of the EU as a whole and may neither seek nor take instructions from the institutions or bodies of the EU, from any government of a Member State or from any other public or private body.

They shall not engage in any other occupation, whether gainful or not, unless authorised by the Governing Council. No authorisation can be given for activities which are liable to, or may be perceived to, give rise to a conflict of interest with their positions as members of the Supervisory Board. In particular, they shall not perform any duty for a national competent authority as defined in Article 2 of Regulation (EU) No 1024/2013.

The ECB representatives are expected to comply with the highest ethical standards as set out in the [Code of Conduct for high-level ECB officials](#), reflecting their responsibility for safeguarding the integrity and reputation of the ECB and the SSM. In particular, they will be subject to professional secrecy requirements and post-employment restrictions (cooling-off periods) to identify and prevent possible conflicts of interest resulting from any subsequent employment within two years of the end of their term of office.

6 Selection and appointment

The procedure for the selection and appointment of the ECB representatives will be conducted in accordance with the requirements established in the above-mentioned Decision ECB/2014/4.

The procedure will include the following steps:

1. Pre-selection

The Governing Council will establish a pre-selection committee to assess the applications using the criteria contained in this vacancy notice. On the basis of this assessment of the applications, the most suitable candidates will be interviewed by the pre-selection committee and take part in a leadership assessment by an external provider. The pre-selection committee will submit an assessment report to the Governing Council for consideration.

2. Appointment by the Governing Council

On the basis of the shortlist of suitable candidates and the assessment report, the Governing Council will decide whether to appoint one or more ECB representatives to the Supervisory Board and establish the respective time commitments and starting dates.

7 Application procedure

Applicants must submit their applications – including a curriculum vitae and a motivation letter – in electronic form to SBSelection@ecb.europa.eu **no later than the closing date of 17 April 2024**.

The ECB reserves the right to extend the closing date of this vacancy by publishing a new closing date.

8 Privacy statement

The ECB will process all personal information on applicants pursuant to EU Data Protection legislation.²

The ECB is the controller for the processing of personal data related to the selection procedure for these vacancies, which is entrusted to the Director General Human Resources.

The purpose of the data processing is to organise the selection and appointment of ECB representatives to the Supervisory Board. All personal data will be processed solely for this purpose.

The personal data are collected and processed by the ECB in accordance with Article 5(a) of Regulation (EU) 2018/1725 and Article 26(3) of the SSM Regulation.

The recipients of the applicants' personal data shall be the members of the pre-selection committee and the members of the Governing Council. In addition, the ECB will transfer relevant personal data of the shortlisted candidates to an external company conducting a separate assessment of the relevant leadership competencies, which has been made subject to strict confidentiality and data protection standards.

The ECB may keep the successful applicants' data for a period of five years from (a) the end of their term of office or (b) the date on which the last pension payment is made to the applicant. The data will then be deleted in an appropriate manner. For unsuccessful applicants, the data will be kept for two years following the completion of the selection procedure and then deleted. In the event of legal disputes, the above

² Regulation (EU) 2018/1725 of the European Parliament and of the Council of 23 October 2018 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, and repealing Regulation (EC) No 45/2001 and Decision No 1247/2002/EC.

retention periods will be extended for a period of two years after completion of all relevant proceedings.

Applicants have the right to access their data, to restrict or object to the processing of their data, to correct their identification data and, under certain conditions, to erase stored data relating to them. However, data demonstrating compliance with the selection criteria may not be updated or corrected after the closing date of this vacancy. This is in order to ensure compliance with the principles of equal access and non-discrimination and to ensure that the selection procedure is robust, transparent and fair for all candidates.

Applicants have the right to access their evaluation data throughout the procedure. To safeguard the confidentiality of the deliberations and decision-making of the pre-selection committee and the Governing Council and to protect the rights and freedoms of the other applicants, the applicants' access shall be restricted to their own submissions and to the parts of the assessments that relate to them.

Applicants can exercise their rights by contacting the Director General Human Resources (OfficeDGHSeniorMgt@ecb.europa.eu). The Data Protection Officer (dpo@ecb.europa.eu) can also be contacted for enquiries relating to data protection.

Applicants are entitled to lodge a complaint with the European Data Protection Supervisor (www.edps.europa.eu) regarding the processing of their personal data.