



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

Supervisory Banking Statistics for significant institutions

Fourth quarter 2023

BANKENTOEZICHT

April 2024

BANKTILSYN BANKU UZRAUDZĪBA

BANKŲ PRIEŽIŪRA NADZÓR BANKOWY

VIGILANZA BANCARIA

BANKFELÜGYELET

BANKING SUPERVISION

SUPERVISION BANCAIRE BANČNI NADZOR

MAOIRSEACHT AR BHAINCÉIREACHT NADZOR BANAKA

BANKING SUPERVISION

PANGANDJUSJÄRELEVALVE

SUPERVISÃO BANCÁRIA

BANKOVNÍ DOHLED

БАНКОВ НАДЗОР

BANKTILSYN

BANKENAUF SICHT

ΤΡΑΠΕΖΙΚΗ ΕΠΟΠΤΕΙΑ PANKKIVALVONTA

Table of contents

| | | | |
|--|----|--|-----|
| T00.01 Overview | 2 | T04.05.1 Loans and advances subject to impairment review by reference period | 87 |
| 1. General statistics | | T04.05.2 Loans and advances subject to impairment review by country | 89 |
| T01.01 Significant institutions by country and classification | 3 | T04.05.3 Loans and advances subject to impairment review by classification | 91 |
| T01.02 Concentration of total assets | 4 | T04.06.1 Loans and advances with significant increase in credit risk (stage 2) by counterparty and reference period | 95 |
| 2. Balance sheet composition and profitability | | T04.06.2 Loans and advances with significant increase in credit risk (stage 2) by counterparty and country | 96 |
| T02.01.1 Profit and loss figures by reference period | 5 | T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification | 98 |
| T02.01.2 Profit and loss figures by country | 6 | 5. Funding | |
| T02.01.3 Profit and loss figures by classification | 7 | T05.01.1 Loan-to-deposit ratio by reference period | 102 |
| T02.02.1 Key performance indicators by reference period | 11 | T05.01.2 Loan-to-deposit ratio by country | 103 |
| T02.02.2 Key performance indicators by country | 12 | T05.01.3 Loan-to-deposit ratio by classification | 104 |
| T02.02.3 Key performance indicators by classification | 13 | T05.02.1 Deposits to total funding ratio by reference period | 108 |
| T02.03.1 Composition of assets by reference period | 17 | T05.02.2 Deposits to total funding ratio by country | 109 |
| T02.03.2 Composition of assets by country | 18 | T05.02.3 Deposits to total funding ratio by classification | 110 |
| T02.03.3 Composition of assets by classification | 20 | T05.03.1 Net stable funding ratio by reference period | 114 |
| T02.04.1 Composition of liabilities and equity by reference period | 24 | T05.03.2 Net stable funding ratio by country | 115 |
| T02.04.2 Composition of liabilities and equity by country | 25 | T05.03.3 Net stable funding ratio by classification | 117 |
| T02.04.3 Composition of liabilities and equity by classification | 27 | 6. Liquidity | |
| T02.05.1 Total exposure to general governments by country of the counterparty by reference period | 31 | T06.01.1 Liquidity coverage ratio by reference period | 121 |
| T02.05.2 Total exposure to general governments by country of the counterparty by country | 32 | T06.01.2 Liquidity coverage ratio by country | 122 |
| T02.05.3 Total exposure to general governments by country of the counterparty by classification | 34 | T06.01.3 Liquidity coverage ratio by classification | 124 |
| 3. Capital adequacy and leverage | | T06.02.1 Liquidity coverage ratio band by reference period | 128 |
| T03.01.1 Total capital ratio and its components by reference period | 37 | T06.02.2 Liquidity coverage ratio band by country | 129 |
| T03.01.2 Total capital ratio and its components by country | 38 | T06.02.3 Liquidity coverage ratio band by classification | 130 |
| T03.01.3 Total capital ratio and its components by classification | 39 | | |
| T03.02.1 CET1 ratio band by reference period | 43 | | |
| T03.02.2 CET1 ratio band by country | 44 | | |
| T03.02.3 CET1 ratio band by classification | 45 | | |
| T03.03.1 Leverage ratios by reference period | 47 | | |
| T03.03.2 Leverage ratios by country | 48 | | |
| T03.03.3 Leverage ratios by classification | 50 | | |
| T03.04.1 Leverage ratio band by reference period | 54 | | |
| T03.04.2 Leverage ratio band by country | 55 | | |
| T03.04.3 Leverage ratio band by classification | 56 | | |
| T03.05.1 Risk exposures composition by reference period | 58 | | |
| T03.05.2 Risk exposures composition by country | 59 | | |
| T03.05.3 Risk exposures composition by classification | 61 | | |
| T03.06 IRB credit risk parameters by residence of the obligor | 65 | | |
| 4. Asset quality | | | |
| T04.01 Performing and non-performing exposures by instrument and counterparty | 66 | | |
| T04.02.1 Non performing loans and advances by reference period | 67 | | |
| T04.02.2 Non performing loans and advances by country | 68 | | |
| T04.02.3 Non performing loans and advances by classification | 70 | | |
| T04.03.1 Forbearance by instrument and counterparty | 74 | | |
| T04.03.2 Non-performing exposures and forbearance by country | 75 | | |
| T04.03.3 Non-performing exposures and forbearance by classification | 76 | | |
| T04.04.1 Fair value hierarchy by reference period | 78 | | |
| T04.04.2 Fair value hierarchy by country | 81 | | |
| T04.04.3 Fair value hierarchy by classification | 82 | | |

T00.01 Overview

(EUR billions; percentages; number of institutions)

| Main figures | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|-----------|-----------|-----------|-----------|-----------|
| Number of SIs | | | | | |
| Full sample | 110 | 111 | 110 | 109 | 107 |
| Liquidity sample ¹⁾ | 110 | 111 | 110 | 109 | 106 |
| Balance sheet composition | | | | | |
| Total assets | 25,822.36 | 26,404.46 | 26,338.30 | 26,779.00 | 25,946.84 |
| Total liabilities | 24,166.35 | 24,700.43 | 24,624.50 | 25,032.84 | 24,177.67 |
| Equity | 1,656.01 | 1,704.03 | 1,713.79 | 1,746.16 | 1,769.17 |
| Key indicators | | | | | |
| Net interest margin | 1.36% | 1.48% | 1.53% | 1.56% | 1.60% |
| Cost-to-income ratio | 61.19% | 60.35% | 57.29% | 55.96% | 57.02% |
| Cost of risk | 0.47% | 0.46% | 0.45% | 0.44% | 0.46% |
| Return on equity | 7.68% | 9.57% | 10.04% | 10.01% | 9.31% |
| Capital adequacy and leverage | | | | | |
| CET 1 ratio ²⁾ | 15.39% | 15.53% | 15.71% | 15.61% | 15.73% |
| Tier 1 ratio ²⁾ | 16.72% | 16.93% | 17.11% | 17.03% | 17.10% |
| Total capital ratio ²⁾ | 19.38% | 19.59% | 19.77% | 19.69% | 19.71% |
| Leverage ratio (transitional definition) | 5.63% | 5.53% | 5.67% | 5.64% | 5.78% |
| Leverage ratio (fully phased-in definition) | 5.54% | 5.48% | 5.63% | 5.60% | 5.75% |
| Asset quality | | | | | |
| Non-performing loans ratio (including cb) ³⁾ | 1.84% | 1.80% | 1.85% | 1.85% | 1.89% |
| Non-performing loans ratio (excluding cb) ³⁾ | 2.27% | 2.24% | 2.26% | 2.27% | 2.30% |
| Stage 2 as a share of total loans and advances ⁴⁾ | 9.62% | 9.31% | 9.19% | 9.29% | 9.74% |
| Funding | | | | | |
| Loan-to-deposit ratio | 103.52% | 105.04% | 105.08% | 104.44% | 102.74% |
| Net stable funding ratio | 125.80% | 125.87% | 126.35% | 125.80% | 126.52% |
| Liquidity | | | | | |
| Liquidity coverage ratio | 161.32% | 161.25% | 157.96% | 158.77% | 164.36% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) As of the reference period Q1 2020, the liquidity sample matches the full sample. For entities where the ultimate EU parent of the banking group is located outside the SSM, the data show the highest level of consolidation reported to the ECB at the cut-off date. The obtained data are aggregated in the liquidity coverage ratio shown above.

2) CET1, Tier 1 and total capital ratios are based on the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (the Capital Requirements Regulation).

3) "cb" refers to "cash balances at central banks and other demand deposits".

4) Stage 2 loans as a share of total loans and advances. Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI). Cash balances at central banks and other demand deposits are excluded.

T01.01 Significant institutions by country and classification

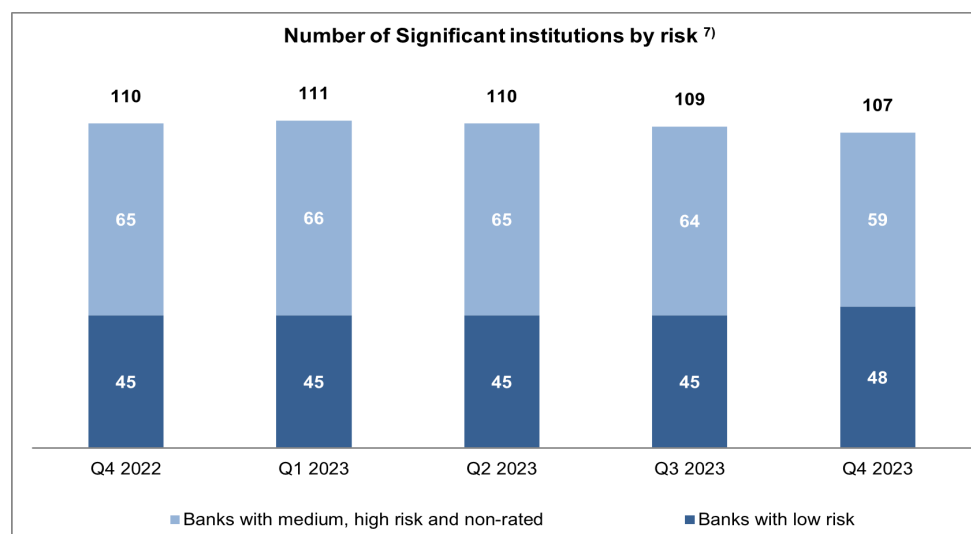
(number of institutions)

| Country | Q4 2023 |
|------------------------|------------|
| Belgium | 5 |
| Bulgaria | 1 |
| Germany | 22 |
| Estonia | 3 |
| Ireland | 6 |
| Greece | 4 |
| Spain | 10 |
| France | 11 |
| Croatia ¹⁾ | - |
| Italy | 12 |
| Cyprus | 2 |
| Latvia | 3 |
| Lithuania | 2 |
| Luxembourg | 3 |
| Malta | 2 |
| Netherlands | 6 |
| Austria | 6 |
| Portugal | 3 |
| Slovenia | 3 |
| Slovakia ¹⁾ | - |
| Finland | 3 |
| Total | 107 |

| Size | Q4 2023 |
|---------------------------------------|------------|
| Banks with total assets | |
| Less than €30 billion | 18 |
| Between €30 billion and €100 billion | 45 |
| Between €100 billion and €200 billion | 18 |
| More than €200 billion | 19 |
| G-SIBs ²⁾ | 7 |
| Total | 107 |

| Geographical diversification | Q4 2023 |
|---|------------|
| Banks with significant domestic exposures ³⁾ | 14 |
| Banks with largest non-domestic exposures | |
| SSM | 67 |
| Non-SSM EEA ⁴⁾ | 8 |
| Non-EEA Europe ⁵⁾ | 8 |
| RoW ⁶⁾ | 10 |
| Total | 107 |

| Business model classification | Q4 2023 |
|------------------------------------|------------|
| Corporate/wholesale lenders | 8 |
| Custodian and asset managers | 7 |
| Development/promotional lenders | 5 |
| Diversified lenders | 31 |
| G-SIBs ²⁾ | 7 |
| Retail and consumer credit lenders | 13 |
| Small market lenders | 13 |
| Universal and investment banks | 23 |
| Not classified | - |
| Total | 107 |



Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

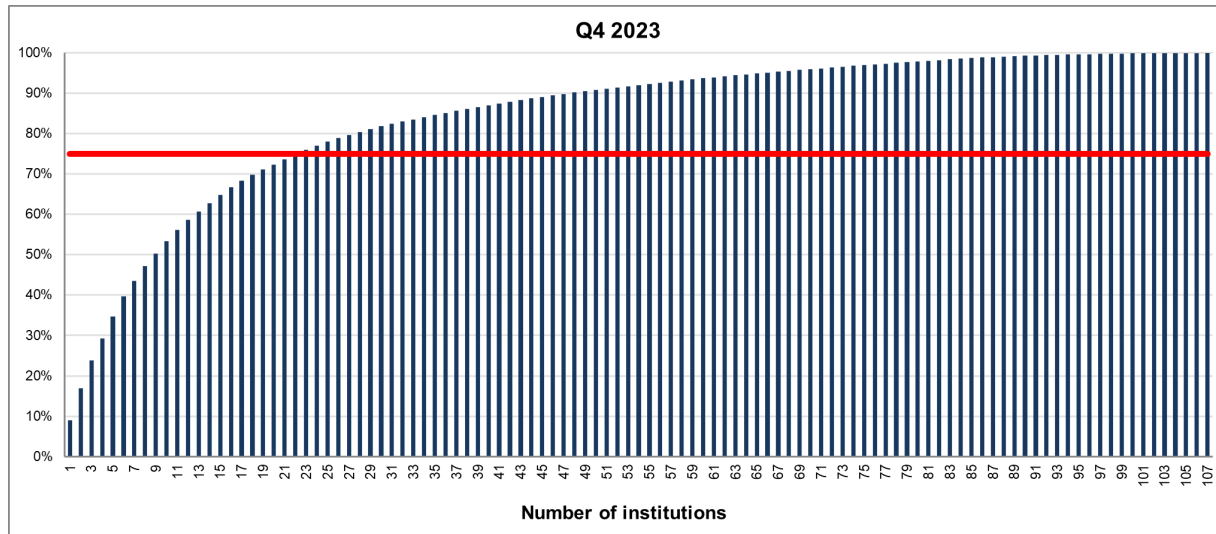
5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

7) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc.

Classification as non-rated does not therefore necessarily indicate a high risk.

T01.02 Concentration of total assets
(cumulative percentages of total assets)



Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The charts show the cumulative percentage of the total assets in the sample which is covered when the total assets of each institution, ordered from the largest to the smallest, are added. For instance, it is shown that the largest institution in the sample accounts for almost 10% and the 20 largest institutions represent approximately 75% of the total assets in the sample. The solid line in red corresponds to the 75th percentile.

T02.01.1 Profit and loss figures by reference period

(EUR millions; percentages)

| Profit and loss ^{1) 2)} | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net interest income | 297,875.45 | 84,436.31 | 173,253.89 | 265,769.68 | 356,584.03 |
| Net fee and commission income | 165,408.93 | 41,471.77 | 82,135.81 | 122,992.38 | 164,267.94 |
| Net trading (and investment) income | 41,602.98 | 13,356.90 | 21,964.38 | 31,467.77 | 39,969.61 |
| Net gains or losses from hedge accounting | 1,255.78 | 92.65 | 605.12 | 1,428.00 | 802.96 |
| Exchange differences, net | 1,123.03 | 1,382.42 | 3,981.49 | 5,200.28 | 6,168.14 |
| Net other operating income | 20,274.96 | 3,100.66 | 9,032.49 | 11,998.16 | 15,716.73 |
| Operating income ³⁾ | 527,541.12 | 143,840.71 | 290,973.19 | 438,856.27 | 583,509.41 |
| Administrative expenses and depreciation | -322,816.67 | -86,806.14 | -166,691.15 | -245,579.04 | -332,731.48 |
| Net income before impairment, provisions and taxes | 204,724.45 | 57,034.57 | 124,282.04 | 193,277.23 | 250,777.93 |
| Impairment and provisions ⁴⁾ | -56,241.63 | -12,642.29 | -24,797.71 | -37,928.41 | -57,049.14 |
| Other | 14,870.21 | 6,625.31 | 11,455.39 | 16,073.71 | 17,713.52 |
| Profit and loss before tax ⁵⁾ | 163,743.08 | 54,706.10 | 114,525.46 | 174,919.51 | 214,761.58 |
| Tax expenses or income | -36,634.19 | -13,947.25 | -28,489.46 | -43,773.00 | -50,011.49 |
| Net profit/loss | 127,108.89 | 40,758.86 | 86,036.00 | 131,146.51 | 164,750.09 |
| Net interest income to operating income | 56.46% | 58.70% | 59.54% | 60.56% | 61.11% |
| Net fee and commission income to operating income | 31.35% | 28.83% | 28.23% | 28.03% | 28.15% |
| Net trading (and investment) income to operating income | 7.89% | 9.29% | 7.55% | 7.17% | 6.85% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

T02.01.2 Profit and loss figures^{1) 2)} by country

(EUR millions; percentages)

| Profit and loss (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ⁶⁾ | Italy |
|---|-------------------|------------------|----------|------------------|-----------------|------------------|------------------|-------------------|-------------------|-----------------------|------------------|
| Net interest income | 356,584.03 | 9,131.96 | C | 44,618.74 | 1,100.55 | 10,627.47 | 8,093.16 | 88,349.20 | 68,255.75 | - | 49,726.14 |
| Net fee and commission income | 164,267.94 | 3,536.86 | C | 25,071.75 | 187.11 | 3,528.44 | 1,668.87 | 26,636.79 | 56,678.57 | - | 25,579.67 |
| Net trading (and investment) income | 39,969.61 | 334.74 | C | 8,761.43 | 34.22 | 1,001.23 | 79.98 | 4,375.27 | 17,890.45 | - | 1,998.88 |
| Net gains or losses from hedge accounting | 802.96 | -129.16 | C | 1,185.81 | C | 23.93 | -19.52 | 10.36 | -39.25 | - | -238.99 |
| Exchange differences, net | 6,168.14 | 177.09 | C | 346.16 | C | 1.17 | 95.95 | 380.25 | 3,361.10 | - | -8.51 |
| Net other operating income | 15,716.73 | 426.90 | C | 1,534.38 | 10.39 | 1,460.19 | 395.14 | -2,883.38 | 8,900.62 | - | 4,813.46 |
| Operating income³⁾ | 583,509.41 | 13,478.39 | C | 81,518.27 | 1,341.27 | 16,642.42 | 10,313.58 | 116,868.49 | 155,047.24 | - | 81,870.65 |
| Administrative expenses and depreciation | -332,731.48 | -7,821.74 | C | -51,800.66 | -561.71 | -8,245.85 | -3,577.88 | -54,877.30 | -110,210.42 | - | -44,057.35 |
| Net income before impairment, provisions and taxes | 250,777.93 | 5,656.65 | C | 29,717.60 | 779.56 | 8,396.58 | 6,735.69 | 61,991.19 | 44,836.82 | - | 37,813.30 |
| Impairment and provisions ⁴⁾ | -57,049.14 | -253.97 | C | -6,088.38 | -62.44 | C | -2,060.80 | -24,188.17 | -11,835.28 | - | -5,040.82 |
| Other | 17,713.52 | 1,130.83 | C | 228.12 | -0.71 | C | 185.34 | 2,972.28 | 9,241.95 | - | 2,400.71 |
| Profit and loss before tax⁵⁾ | 214,761.58 | 6,531.01 | C | 23,913.84 | 716.41 | 7,623.54 | 4,764.63 | 40,660.43 | 45,681.39 | - | 35,282.91 |
| Tax expenses or income | -50,011.49 | -1,174.70 | C | -6,261.06 | -149.27 | -1,416.52 | -1,146.21 | -11,173.89 | -10,367.34 | - | -6,712.12 |
| Net profit/loss | 164,750.09 | 5,356.31 | C | 17,652.78 | 567.14 | 6,207.01 | 3,618.42 | 29,486.55 | 35,314.05 | - | 28,570.79 |
| Net interest income to operating income | 61.11% | 67.75% | C | 54.73% | 82.05% | 63.86% | 78.47% | 75.60% | 44.02% | - | 60.74% |
| Net fee and commission income to operating income | 28.15% | 26.24% | C | 30.76% | 13.95% | 21.20% | 16.18% | 22.79% | 36.56% | - | 31.24% |
| Net trading (and investment) income to operating income | 6.85% | 2.48% | C | 10.75% | 2.55% | 6.02% | 0.78% | 3.74% | 11.54% | - | 2.44% |

| Profit and loss (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ⁶⁾ | Finland |
|---|----------|-----------------|-----------|-----------------|----------|------------------|------------------|-----------------|-----------------|------------------------|------------------|
| Net interest income | C | 1,942.49 | C | 1,565.13 | C | 35,565.68 | 15,691.55 | 6,870.89 | 1,400.31 | - | 10,678.18 |
| Net fee and commission income | C | 373.61 | C | 708.65 | C | 7,557.88 | 6,680.38 | 1,651.50 | 418.95 | - | 3,341.84 |
| Net trading (and investment) income | C | 56.52 | C | 34.58 | C | 4,291.36 | -559.78 | 21.48 | 45.76 | - | C |
| Net gains or losses from hedge accounting | C | C | C | C | C | C | -78.47 | 65.19 | C | - | 24.37 |
| Exchange differences, net | C | C | C | 26.53 | C | C | 1,038.64 | 150.65 | C | - | C |
| Net other operating income | C | 19.88 | C | C | C | 580.56 | 339.47 | 376.57 | -22.73 | - | -418.94 |
| Operating income³⁾ | C | 2,406.89 | C | 2,453.34 | C | 48,369.71 | 23,111.78 | 9,136.28 | 1,843.00 | - | 15,288.60 |
| Administrative expenses and depreciation | C | -837.18 | C | -1,499.28 | C | -26,026.46 | -11,319.49 | -3,040.92 | -847.38 | - | -6,644.69 |
| Net income before impairment, provisions and taxes | C | 1,569.71 | C | 954.06 | C | 22,343.25 | 11,792.29 | 6,095.36 | 995.61 | - | 8,643.90 |
| Impairment and provisions ⁴⁾ | C | C | C | C | C | -1,603.40 | -1,876.02 | -1,995.60 | -67.56 | - | C |
| Other | C | C | C | C | C | 379.60 | 483.08 | 130.46 | 39.53 | - | C |
| Profit and loss before tax⁵⁾ | C | 1,628.16 | C | 763.80 | C | 21,119.45 | 10,399.35 | 4,226.96 | 967.58 | - | 8,165.23 |
| Tax expenses or income | C | -336.44 | C | -113.48 | C | -5,713.15 | -2,225.26 | -1,163.37 | -33.73 | - | -1,671.68 |
| Net profit/loss | C | 1,291.72 | C | 650.32 | C | 15,406.31 | 8,174.09 | 3,063.59 | 933.85 | - | 6,493.56 |
| Net interest income to operating income | C | 80.71% | C | 63.80% | C | 73.53% | 67.89% | 75.20% | 75.98% | - | 69.84% |
| Net fee and commission income to operating income | C | 15.52% | C | 28.88% | C | 15.63% | 28.90% | 18.08% | 22.73% | - | 21.86% |
| Net trading (and investment) income to operating income | C | 2.35% | C | 1.41% | C | 8.87% | -2.42% | 0.24% | 2.48% | - | C |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T02.01.3 Profit and loss figures^{1) 2)} by classification (business model)

(EUR millions; percentages)

| Profit and loss (Q4 2023) | Total | Corporate/wholesale lender | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ⁶⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|---|-------------------|----------------------------|------------------------------|---------------------------------|---------------------|----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| Net interest income | 356,584.03 | 11,401.18 | 2,936.93 | 2,101.93 | 67,633.42 | 125,285.22 | 13,454.09 | 5,874.27 | 127,896.99 | - |
| Net fee and commission income | 164,267.94 | 1,997.10 | 5,345.75 | 126.80 | 22,366.55 | 70,245.43 | 5,078.55 | 1,343.30 | 57,764.46 | - |
| Net trading (and investment) income | 39,969.61 | 562.94 | 936.07 | 26.38 | 145.22 | 26,401.91 | 86.25 | 142.19 | 11,668.65 | - |
| Net gains or losses from hedge accounting | 802.96 | -7.55 | C | C | 54.39 | 1,138.86 | -20.19 | 1.52 | -297.51 | - |
| Exchange differences, net | 6,168.14 | 138.24 | C | C | 1,262.30 | 3,481.03 | 168.42 | 86.91 | 944.51 | - |
| Net other operating income | 15,716.73 | 972.27 | C | C | 2,300.51 | 8,730.28 | 1,033.05 | -63.97 | 1,686.71 | - |
| Operating income³⁾ | 583,509.41 | 15,064.18 | 9,547.00 | 3,004.94 | 93,762.39 | 235,282.73 | 19,800.17 | 7,384.21 | 199,663.80 | - |
| Administrative expenses and depreciation | -332,731.48 | -8,361.50 | -5,235.00 | -1,474.15 | -45,166.67 | -149,444.64 | -13,193.47 | -2,885.11 | -106,970.94 | - |
| Net income before impairment, provisions and taxes | 250,777.93 | 6,702.68 | 4,312.00 | 1,530.78 | 48,595.73 | 85,838.08 | 6,606.69 | 4,499.11 | 92,692.86 | - |
| Impairment and provisions ⁴⁾ | -57,049.14 | -1,868.75 | C | C | -10,663.00 | -28,029.97 | -2,061.80 | C | -13,860.51 | - |
| Other | 17,713.52 | 453.88 | C | C | 821.26 | 5,937.75 | 1,737.75 | C | 7,911.14 | - |
| Profit and loss before tax⁵⁾ | 214,761.58 | 5,287.81 | 4,196.34 | 2,020.84 | 38,814.24 | 67,401.04 | 6,035.68 | 4,409.68 | 86,595.94 | - |
| Tax expenses or income | -50,011.49 | -1,287.02 | -1,055.69 | -300.00 | -7,881.97 | -16,182.48 | -1,301.19 | -676.97 | -21,326.17 | - |
| Net profit/loss | 164,750.09 | 4,000.80 | 3,140.65 | 1,720.84 | 30,932.27 | 51,218.56 | 4,734.49 | 3,732.71 | 65,269.76 | - |
| Net interest income to operating income | 61.11% | 75.68% | 30.76% | 69.95% | 72.13% | 53.25% | 67.95% | 79.55% | 64.06% | - |
| Net fee and commission income to operating income | 28.15% | 13.26% | 55.99% | 4.22% | 23.85% | 29.86% | 25.65% | 18.19% | 28.93% | - |
| Net trading (and investment) income to operating income | 6.85% | 3.74% | 9.80% | 0.88% | 0.15% | 11.22% | 0.44% | 1.93% | 5.84% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.01.3 Profit and loss figures^{1) 2)} by classification (geographical diversification)

(EUR millions; percentages)

| Profit and loss (Q4 2023) | Total | Banks with significant domestic exposures ⁶⁾ | Banks with largest non-domestic exposures | | | |
|---|-------------------|--|---|------------------------------|---------------------------------|-------------------|
| | | | SSM | non-SSM EEA ⁷⁾ | non-EEA Europe ⁸⁾ | RoW ⁹⁾ |
| Net interest income | 356,584.03 | 17,148.92 | 163,090.56 | 29,616.92 | 14,301.22 | 132,426.40 |
| Net fee and commission income | 164,267.94 | 7,273.85 | 73,515.41 | 12,127.16 | 3,516.63 | 67,834.89 |
| Net trading (and investment) income | 39,969.61 | 78.00 | 19,304.32 | 1,050.10 | 648.11 | 18,889.09 |
| Net gains or losses from hedge accounting | 802.96 | C | -345.83 | C | C | 1,240.45 |
| Exchange differences, net | 6,168.14 | C | 2,315.66 | C | C | 2,424.17 |
| Net other operating income | 15,716.73 | 1,588.45 | 11,383.19 | -296.67 | -19.67 | 3,061.44 |
| Operating income³⁾ | 583,509.41 | 26,220.32 | 269,263.31 | 43,774.82 | 18,374.51 | 225,876.45 |
| Administrative expenses and depreciation | -332,731.48 | -16,690.48 | -148,058.02 | -20,819.17 | -9,733.80 | -137,430.01 |
| Net income before impairment, provisions and taxes | 250,777.93 | 9,529.84 | 121,205.29 | 22,955.65 | 8,640.71 | 88,446.44 |
| Impairment and provisions ⁴⁾ | -57,049.14 | -1,642.54 | -21,259.46 | -3,056.87 | -1,799.82 | -29,290.45 |
| Other | 17,713.52 | 2,049.20 | 9,115.03 | 1,341.89 | 269.31 | 4,938.10 |
| Profit and loss before tax⁵⁾ | 214,761.58 | 10,046.19 | 112,434.26 | 21,237.83 | 6,951.83 | 64,091.46 |
| Tax expenses or income | -50,011.49 | -1,167.46 | -26,234.94 | -4,507.28 | -1,431.98 | -16,669.83 |
| Net profit/loss | 164,750.09 | 8,878.73 | 86,199.32 | 16,730.55 | 5,519.85 | 47,421.63 |
| Net interest income to operating income | 61.11% | 65.40% | 60.57% | 67.66% | 77.83% | 58.63% |
| Net fee and commission income to operating income | 28.15% | 27.74% | 27.30% | 27.70% | 19.14% | 30.03% |
| Net trading (and investment) income to operating income | 6.85% | 0.30% | 7.17% | 2.40% | 3.53% | 8.36% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) Domestic exposures more than 95% of total debt securities and loans and advances.

7) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

8) European countries not in the EEA.

9) RoW: rest of the world, i.e. all countries except European countries.

T02.01.3 Profit and loss figures^{1) 2)} by classification (size)

(EUR millions; percentages)

| Profit and loss (Q4 2023) | Total | Banks with total assets | | | | G-SIBs ⁶⁾ |
|---|-------------------|--------------------------|--|---|---------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Net interest income | 356,584.03 | 6,288.28 | 48,485.73 | 39,632.81 | 136,891.99 | 125,285.22 |
| Net fee and commission income | 164,267.94 | 1,734.02 | 16,393.38 | 15,868.66 | 60,026.44 | 70,245.43 |
| Net trading (and investment) income | 39,969.61 | 154.55 | 1,689.95 | 2,129.46 | 9,593.74 | 26,401.91 |
| Net gains or losses from hedge accounting | 802.96 | 3.86 | -19.42 | -10.91 | -309.43 | 1,138.86 |
| Exchange differences, net | 6,168.14 | 129.15 | 462.61 | 334.40 | 1,760.96 | 3,481.03 |
| Net other operating income | 15,716.73 | 54.65 | 3,882.55 | 3,231.23 | -181.97 | 8,730.28 |
| Operating income³⁾ | 583,509.41 | 8,364.51 | 70,894.80 | 61,185.65 | 207,781.73 | 235,282.73 |
| Administrative expenses and depreciation | -332,731.48 | -4,091.91 | -33,106.49 | -32,571.19 | -113,517.25 | -149,444.64 |
| Net income before impairment, provisions and taxes | 250,777.93 | 4,272.60 | 37,788.31 | 28,614.46 | 94,264.48 | 85,838.08 |
| Impairment and provisions ⁴⁾ | -57,049.14 | -425.63 | -8,367.17 | -5,210.84 | -15,015.53 | -28,029.97 |
| Other | 17,713.52 | 43.33 | 1,347.67 | 1,546.29 | 8,838.48 | 5,937.75 |
| Profit and loss before tax⁵⁾ | 214,761.58 | 3,778.19 | 30,609.11 | 25,103.09 | 87,870.14 | 67,401.04 |
| Tax expenses or income | -50,011.49 | -611.82 | -7,335.38 | -4,378.35 | -21,503.46 | -16,182.48 |
| Net profit/loss | 164,750.09 | 3,166.37 | 23,273.73 | 20,724.74 | 66,366.69 | 51,218.56 |
| Net interest income to operating income | 61.11% | 75.18% | 68.39% | 64.77% | 65.88% | 53.25% |
| Net fee and commission income to operating income | 28.15% | 20.73% | 23.12% | 25.94% | 28.89% | 29.86% |
| Net trading (and investment) income to operating income | 6.85% | 1.85% | 2.38% | 3.48% | 4.62% | 11.22% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Operating income before administrative expenses and depreciation are deducted.

4) Provisions include provisions for "commitments and guarantees given" and "other provisions".

5) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

6) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.01.3 Profit and loss figures^{1) 2)} by classification (risk-based)³⁾

(EUR millions; percentages)

| Profit and loss (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|---|-------------------|---------------------|---|
| Net interest income | 356,584.03 | 222,808.66 | 133,775.37 |
| Net fee and commission income | 164,267.94 | 95,321.11 | 68,946.83 |
| Net trading (and investment) income | 39,969.61 | 21,882.49 | 18,087.12 |
| Net gains or losses from hedge accounting | 802.96 | -429.07 | 1,232.03 |
| Exchange differences, net | 6,168.14 | 3,713.74 | 2,454.40 |
| Net other operating income | 15,716.73 | 6,691.02 | 9,025.71 |
| Operating income⁴⁾ | 583,509.41 | 349,987.95 | 233,521.46 |
| Administrative expenses and depreciation | -332,731.48 | -190,269.60 | -142,461.89 |
| Net income before impairment, provisions and taxes | 250,777.93 | 159,718.36 | 91,059.57 |
| Impairment and provisions ⁵⁾ | -57,049.14 | -38,247.69 | -18,801.44 |
| Other | 17,713.52 | 13,405.03 | 4,308.49 |
| Profit and loss before tax⁶⁾ | 214,761.58 | 138,528.41 | 76,233.17 |
| Tax expenses or income | -50,011.49 | -33,657.18 | -16,354.31 |
| Net profit/loss | 164,750.09 | 104,871.23 | 59,878.85 |
| Net interest income to operating income | 61.11% | 63.66% | 57.29% |
| Net fee and commission income to operating income | 28.15% | 27.24% | 29.52% |
| Net trading (and investment) income to operating income | 6.85% | 6.25% | 7.75% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Profit and loss statement figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

2) Figures reported are year-to-date.

3) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

4) Operating income before administrative expenses and depreciation are deducted.

5) Provisions include provisions for "commitments and guarantees given" and "other provisions".

6) Profit and loss before tax from continued operations (i.e. "net income before impairment, provisions and taxes" + "impairment and provisions" + "other") plus profit and loss before tax from discontinued operations.

T02.02.1 Key performance indicators by reference period

(percentages)

| Indicator ^{1) 2)} | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|----------------------------------|---------|---------|---------|---------|---------|
| Net interest margin (NIM) | 1.36% | 1.48% | 1.53% | 1.56% | 1.60% |
| Cost-to-income ratio (CIR) | 61.19% | 60.35% | 57.29% | 55.96% | 57.02% |
| Cost of risk (CoR) ³⁾ | 0.47% | 0.46% | 0.45% | 0.44% | 0.46% |
| Return on equity (RoE) | 7.68% | 9.57% | 10.04% | 10.01% | 9.31% |
| Return on assets (RoA) | 0.49% | 0.62% | 0.65% | 0.65% | 0.63% |

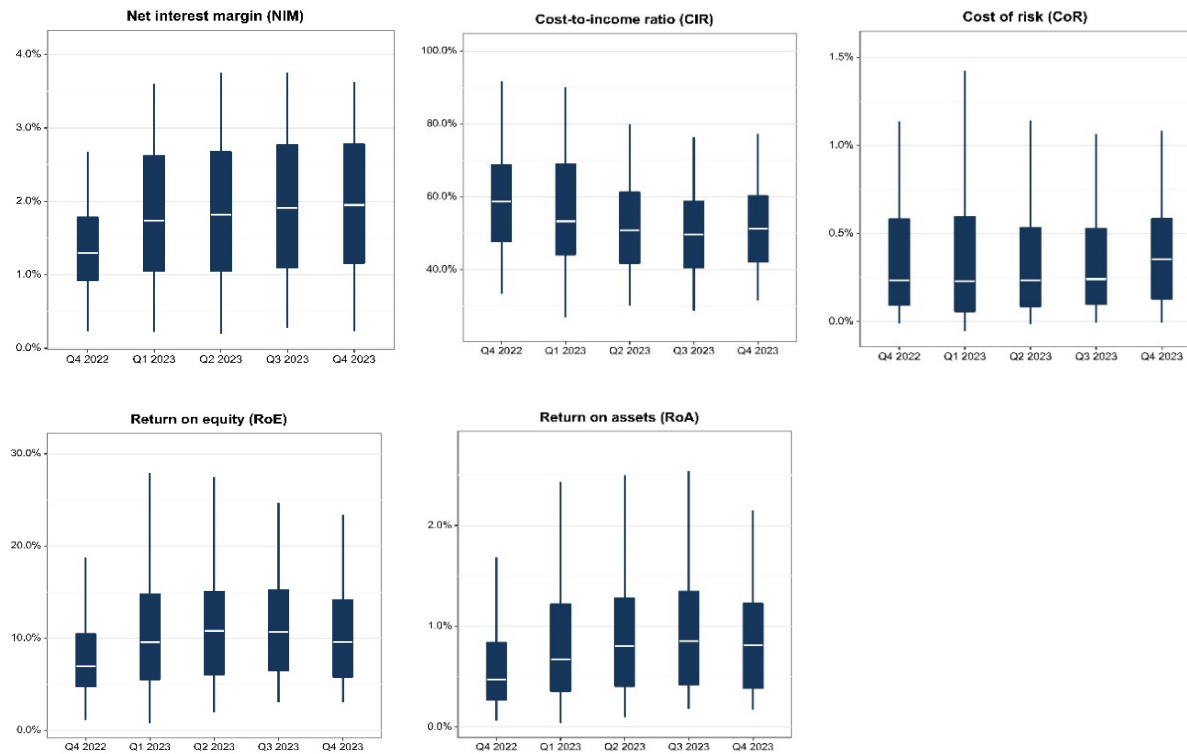
Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.



T02.02.2 Key performance^{1) 2)} indicators by country

(percentages)

| Country (Q4 2023) | Net interest margin (NIM) | Cost-to-income ratio (CIR) | Cost of risk (CoR) ⁴⁾ | Return on equity (RoE) | Return on assets (RoA) |
|------------------------|------------------------------|-------------------------------|----------------------------------|---------------------------|---------------------------|
| Belgium | 1.53% | 58.03% | 0.09% | 11.83% | 0.85% |
| Bulgaria | C | C | C | C | C |
| Germany | 1.17% | 63.54% | 0.34% | 6.08% | 0.37% |
| Estonia | 3.59% | 41.88% | 0.14% | 16.14% | 1.81% |
| Ireland | 2.03% | 49.55% | 0.38% | 9.33% | 1.00% |
| Greece | 3.23% | 34.69% | 0.64% | 11.99% | 1.19% |
| Spain | 2.63% | 46.96% | 1.09% | 12.27% | 0.79% |
| France | 0.91% | 71.08% | 0.41% | 6.02% | 0.39% |
| Croatia ³⁾ | - | - | - | - | - |
| Italy | 2.18% | 53.81% | 0.36% | 13.70% | 1.11% |
| Cyprus | C | C | C | C | C |
| Latvia | 3.74% | 34.78% | 0.12% | 21.47% | 2.44% |
| Lithuania | C | C | C | C | C |
| Luxembourg | 1.68% | 61.11% | 0.47% | 6.92% | 0.66% |
| Malta | C | C | C | C | C |
| Netherlands | 1.66% | 53.81% | 0.12% | 11.26% | 0.69% |
| Austria | 2.47% | 48.98% | 0.50% | 13.25% | 1.21% |
| Portugal | 3.13% | 33.28% | 0.69% | 14.27% | 1.29% |
| Slovenia | 3.22% | 45.98% | 0.64% | 17.70% | 2.05% |
| Slovakia ³⁾ | - | - | - | - | - |
| Finland | 1.65% | 43.46% | 0.19% | 13.55% | 0.93% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (business model)

(percentages)

| Category (Q4 2023) | Net interest margin (NIM) | Cost-to-income ratio (CIR) | Cost of risk (CoR) ⁴⁾ | Return on equity (RoE) | Return on Assets (RoA) |
|------------------------------------|------------------------------|-------------------------------|----------------------------------|---------------------------|---------------------------|
| Corporate/wholesale lenders | 1.11% | 55.51% | 0.41% | 6.17% | 0.37% |
| Custodian and asset managers | 1.11% | 54.83% | 0.25% | 11.24% | 1.03% |
| Development/promotional lenders | 0.56% | 49.06% | C | 4.26% | 0.42% |
| Diversified lenders | 2.51% | 48.17% | 0.51% | 12.77% | 1.06% |
| G-SIBs ³⁾ | 1.33% | 63.52% | 0.59% | 7.75% | 0.45% |
| Retail and consumer credit lenders | 1.43% | 66.63% | 0.36% | 6.00% | 0.46% |
| Small market lenders | 3.54% | 39.07% | 0.36% | 18.94% | 2.18% |
| Universal and investment banks | 1.73% | 53.58% | 0.35% | 10.29% | 0.75% |
| Not classified | - | - | - | - | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (geographical diversification)

(percentages)

| Category (Q4 2023) | Net interest margin (NIM) | Cost-to-income ratio (CIR) | Cost of risk (CoR) ⁷⁾ | Return on equity (RoE) | Return on assets (RoA) |
|---|------------------------------|-------------------------------|----------------------------------|---------------------------|---------------------------|
| Banks with significant domestic exposures ³⁾ | 1.41% | 63.65% | 0.20% | 7.80% | 0.67% |
| Banks with largest non-domestic exposures | | | | | |
| SSM | 1.56% | 54.99% | 0.37% | 10.04% | 0.69% |
| Non-SSM EEA ⁴⁾ | 2.12% | 47.56% | 0.30% | 14.62% | 1.12% |
| Non-EEA Europe ⁵⁾ | 2.39% | 52.97% | 0.58% | 10.03% | 0.84% |
| RoW ⁶⁾ | 1.53% | 60.84% | 0.64% | 7.56% | 0.47% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

7) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (size)

(percentages)

| Category (Q4 2023) | Net interest margin (NIM) | Cost-to-income ratio (CIR) | Cost of risk (CoR) ⁴⁾ | Return on equity (RoE) | Return on assets (RoA) |
|---------------------------------------|------------------------------|-------------------------------|----------------------------------|---------------------------|---------------------------|
| Banks with total assets | | | | | |
| Less than €30 billion | 3.17% | 48.92% | 0.50% | 14.23% | 1.52% |
| Between €30 billion and €100 billion | 1.96% | 46.70% | 0.42% | 10.00% | 0.85% |
| Between €100 billion and €200 billion | 1.82% | 53.23% | 0.38% | 9.40% | 0.82% |
| More than €200 billion | 1.71% | 54.63% | 0.36% | 10.49% | 0.72% |
| G-SIBs ³⁾ | 1.33% | 63.52% | 0.59% | 7.75% | 0.45% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.02.3 Key performance indicators^{1) 2)} by classification (risk-based)³⁾

(percentages)

| Category (Q4 2023) | Net interest margin (NIM) | Cost-to-income ratio (CIR) | Cost of risk (CoR) ⁴⁾ | Return on equity (RoE) | Return on assets (RoA) |
|--|------------------------------|-------------------------------|----------------------------------|---------------------------|---------------------------|
| Banks with low risk | 1.68% | 54.36% | 0.54% | 10.11% | 0.70% |
| Banks with medium, high risk and non-rated | 1.49% | 61.01% | 0.33% | 8.18% | 0.55% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) RoE and RoA are computed by dividing "net profit/loss" by, respectively, "equity" and "total assets" at the end of the corresponding reference period. The values of "net profit/loss", originally year-to-date, are annualised to increase the comparability of the ratios across quarters.

2) Returns figures may be based on different financial years. To increase consistency, if the end of the financial year is not 31 December, a linear projection of the figures has been made for each reporting period.

3) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

4) As set out in the list of definitions of ITS data points, the numerator of the cost of risk indicator is adjustments in allowances for estimated loan losses during the relevant period (annualised). Those adjustments may be negative in certain circumstances.

T02.03.1 Composition of assets by reference period

(EUR billions; percentages)

| Assets | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|------------------|------------------|------------------|------------------|------------------|
| Cash, cash balances at central banks, other demand deposits | 3,677.96 | 3,861.60 | 3,558.34 | 3,565.49 | 3,345.40 |
| Loans and advances | 15,426.66 | 15,905.73 | 15,921.93 | 16,018.48 | 15,802.21 |
| Central banks | 223.45 | 258.67 | 247.39 | 258.73 | 213.99 |
| General governments | 875.77 | 884.11 | 885.90 | 877.73 | 891.48 |
| Credit institutions | 1,147.66 | 1,350.22 | 1,395.20 | 1,440.15 | 1,335.64 |
| Other financial corporations | 1,468.73 | 1,665.59 | 1,599.32 | 1,663.01 | 1,603.33 |
| Non-financial corporations | 5,650.60 | 5,652.98 | 5,658.99 | 5,647.13 | 5,635.15 |
| Households | 6,060.45 | 6,094.15 | 6,135.13 | 6,131.73 | 6,122.61 |
| Debt securities | 2,874.41 | 3,097.56 | 3,178.93 | 3,206.31 | 3,211.03 |
| Central banks | 50.31 | 45.85 | 46.54 | 51.34 | 50.32 |
| <i>of which: at amortised cost</i> | 18.71 | 15.42 | 15.64 | 15.29 | 15.93 |
| General governments | 1,899.19 | 2,092.60 | 2,125.56 | 2,151.86 | 2,128.65 |
| <i>of which: at amortised cost</i> | 994.60 | 1,032.71 | 1,032.36 | 1,038.95 | 1,050.83 |
| Credit institutions | 458.63 | 494.49 | 509.02 | 523.52 | 544.28 |
| <i>of which: at amortised cost</i> | 151.86 | 160.35 | 167.76 | 173.72 | 177.77 |
| Other financial corporations | 299.37 | 294.74 | 317.18 | 303.47 | 306.58 |
| <i>of which: at amortised cost</i> | 162.48 | 167.36 | 174.76 | 175.16 | 181.79 |
| Non-financial corporations | 166.91 | 169.88 | 180.63 | 176.12 | 181.19 |
| <i>of which: at amortised cost</i> | 80.33 | 81.47 | 84.62 | 85.05 | 84.03 |
| Equity instruments | 347.16 | 397.98 | 409.52 | 408.26 | 418.97 |
| Derivatives | 2,183.00 | 1,937.04 | 2,073.64 | 2,361.16 | 1,900.07 |
| Trading | 1,954.33 | 1,727.77 | 1,863.44 | 2,137.06 | 1,748.66 |
| Derivatives – hedge accounting | 228.68 | 209.27 | 210.20 | 224.09 | 151.40 |
| Investments in subsidiaries, joint-ventures and associates | 138.27 | 153.91 | 154.21 | 158.75 | 162.09 |
| Intangible assets and goodwill | 115.95 | 115.96 | 118.54 | 119.38 | 121.39 |
| Other assets ¹⁾ | 1,058.95 | 934.68 | 923.19 | 941.18 | 985.67 |
| Total assets | 25,822.36 | 26,404.46 | 26,338.30 | 26,779.00 | 25,946.84 |
| Share of unencumbered assets ²⁾ | 80.36% | 80.51% | 81.79% | 81.86% | 82.82% |
| Share of encumbered assets ²⁾ | 19.64% | 19.49% | 18.21% | 18.14% | 17.18% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

T02.03.2 Composition of assets by country/1

(EUR billions; percentages)

| Assets (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ³⁾ | Italy |
|--|------------------|---------------|----------|-----------------|--------------|---------------|---------------|-----------------|-----------------|-----------------------|-----------------|
| Cash, cash balances at central banks, other demand deposits | 3,345.40 | 91.72 | C | 707.99 | 7.91 | 166.83 | 37.05 | 403.12 | 1,150.89 | - | 237.67 |
| Loans and advances | 15,802.21 | 416.23 | C | 2,549.65 | 20.87 | 288.87 | 155.10 | 2,438.94 | 5,529.00 | - | 1,490.52 |
| Central banks | 213.99 | C | C | 26.20 | C | 4.85 | C | 47.94 | 66.21 | - | 11.62 |
| General governments | 891.48 | 24.10 | C | 143.00 | 0.62 | 1.95 | C | 99.74 | 422.77 | - | 49.95 |
| Credit institutions | 1,335.64 | C | C | 463.10 | C | 53.12 | 5.36 | 178.27 | 456.15 | - | 58.27 |
| Other financial corporations | 1,603.33 | 15.19 | C | 420.74 | 0.42 | 43.03 | 24.30 | 141.37 | 595.23 | - | 156.29 |
| Non-financial corporations | 5,635.15 | 129.81 | C | 891.95 | 8.99 | 85.76 | 82.56 | 783.88 | 1,946.05 | - | 651.41 |
| Households | 6,122.61 | 215.42 | C | 604.65 | 10.80 | 100.15 | 40.11 | 1,187.74 | 2,042.59 | - | 562.98 |
| Debt securities | 3,211.03 | 92.04 | C | 545.51 | 2.02 | 70.10 | 60.89 | 537.45 | 851.37 | - | 566.73 |
| Central banks | 50.32 | C | C | 4.67 | C | C | C | C | 19.67 | - | 1.51 |
| <i>of which: at amortised cost</i> | 15.93 | C | C | 0.21 | C | C | C | C | 8.31 | - | C |
| General governments | 2,128.65 | 61.86 | C | 266.34 | 1.77 | 46.00 | 49.48 | 435.88 | 556.73 | - | 425.96 |
| <i>of which: at amortised cost</i> | 1,050.83 | 49.92 | C | 53.99 | 1.39 | 9.09 | 40.81 | 267.50 | 209.01 | - | 265.29 |
| Credit institutions | 544.28 | 17.27 | C | 159.86 | C | 16.91 | 4.78 | 30.48 | 116.31 | - | 64.90 |
| <i>of which: at amortised cost</i> | 177.77 | 9.87 | C | 27.40 | C | C | 4.39 | 15.51 | 44.48 | - | 31.27 |
| Other financial corporations | 306.58 | 6.57 | C | 82.68 | C | 3.90 | 3.61 | 30.43 | 91.48 | - | 58.44 |
| <i>of which: at amortised cost</i> | 181.79 | 5.06 | C | 44.03 | C | C | 3.31 | 17.46 | 46.38 | - | 45.01 |
| Non-financial corporations | 181.19 | C | C | 31.96 | C | C | C | C | 67.19 | - | 15.93 |
| <i>of which: at amortised cost</i> | 84.03 | 4.87 | C | 7.80 | C | 0.37 | 1.93 | 19.16 | 24.77 | - | 7.45 |
| Equity instruments | 418.97 | 1.55 | C | 38.13 | 0.01 | 1.96 | 1.28 | 30.43 | 273.21 | - | 32.63 |
| Derivatives | 1,900.07 | 12.65 | C | 795.24 | 0.12 | 68.96 | 4.97 | 125.04 | 707.63 | - | 76.97 |
| Trading | 1,748.66 | 9.93 | C | 787.74 | C | 64.69 | 4.77 | 109.48 | 625.60 | - | 62.08 |
| Derivatives – hedge accounting | 151.40 | 2.72 | C | 7.50 | C | 4.27 | 0.20 | 15.56 | 82.03 | - | 14.90 |
| Investments in subsidiaries, joint-ventures and associates | 162.09 | 4.63 | C | 21.48 | 0.01 | 1.22 | 2.15 | 20.06 | 74.05 | - | 23.98 |
| Intangible assets and goodwill | 121.39 | 2.52 | C | 12.48 | 0.08 | 2.59 | 1.66 | 30.31 | 45.87 | - | 15.51 |
| Other assets ¹⁾ | 985.67 | 5.82 | C | 105.92 | 0.24 | 22.53 | 40.41 | 165.51 | 488.09 | - | 130.18 |
| Total assets | 25,946.84 | 627.16 | C | 4,776.40 | 31.27 | 623.05 | 303.51 | 3,750.85 | 9,120.12 | - | 2,574.21 |
| Share of unencumbered assets ²⁾ | 82.82% | 87.63% | C | 76.40% | 95.35% | 90.22% | 86.58% | 84.43% | 85.00% | - | 76.63% |
| Share of encumbered assets ²⁾ | 17.18% | 12.37% | C | 23.60% | 4.65% | 9.78% | 13.42% | 15.57% | 15.00% | - | 23.37% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) There are no significant institutions at the highest level of consolidation in Croatia.

T02.03.2 Composition of assets by country/2

(EUR billions; percentages)

| Assets (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ³⁾ | Finland |
|--|----------|--------------|-----------|--------------|----------|-----------------|---------------|---------------|--------------|------------------------|---------------|
| Cash, cash balances at central banks, other demand deposits | C | C | C | 14.88 | C | 254.39 | 105.60 | 34.82 | 10.55 | - | 79.14 |
| Loans and advances | C | 35.61 | C | 52.41 | C | 1,697.82 | 432.26 | 128.20 | 25.02 | - | 491.68 |
| Central banks | C | C | C | C | C | 4.80 | 22.66 | C | 0.91 | - | 2.50 |
| General governments | C | 0.70 | C | C | C | 102.83 | 14.15 | 4.64 | 0.51 | - | 21.94 |
| Credit institutions | C | 6.25 | C | 4.25 | C | 78.21 | 15.76 | C | 0.77 | - | 2.71 |
| Other financial corporations | C | C | C | 4.59 | C | 156.91 | 20.39 | 2.26 | 0.59 | - | 20.39 |
| Non-financial corporations | C | 12.21 | C | 12.45 | C | 570.18 | 187.35 | 42.91 | 10.86 | - | 199.82 |
| Households | C | 15.97 | C | 29.68 | C | 784.90 | 171.94 | 75.32 | 11.37 | - | 244.32 |
| Debt securities | C | 2.85 | C | 26.07 | C | 189.28 | 104.70 | 58.40 | 8.76 | - | 76.85 |
| Central banks | C | C | C | C | C | 4.52 | C | C | C | - | C |
| <i>of which: at amortised cost</i> | C | C | C | C | C | C | 0.02 | 0.07 | C | - | C |
| General governments | C | 1.64 | C | 9.27 | C | 123.36 | 71.87 | 42.67 | 6.25 | - | 20.40 |
| <i>of which: at amortised cost</i> | C | C | C | 8.71 | C | 40.17 | 57.57 | 33.53 | 3.77 | - | C |
| Credit institutions | C | C | C | 9.18 | C | 40.59 | 20.44 | 2.21 | 1.92 | - | 51.80 |
| <i>of which: at amortised cost</i> | C | C | C | 8.56 | C | C | 12.98 | 1.08 | 1.41 | - | C |
| Other financial corporations | C | C | C | C | C | 15.82 | 5.22 | C | C | - | C |
| <i>of which: at amortised cost</i> | C | C | C | 2.76 | C | 9.49 | 3.52 | 0.51 | C | - | C |
| Non-financial corporations | C | C | C | 4.45 | C | 4.98 | C | 9.89 | 0.31 | - | 2.54 |
| <i>of which: at amortised cost</i> | C | C | C | 4.32 | C | 1.10 | 2.50 | 8.68 | 0.28 | - | C |
| Equity instruments | C | 0.01 | C | 2.18 | C | 20.69 | 4.81 | 2.16 | 0.20 | - | C |
| Derivatives | C | 0.06 | C | 2.14 | C | 64.02 | 8.34 | 1.60 | 0.09 | - | 31.92 |
| Trading | C | C | C | 0.42 | C | 52.66 | 5.84 | 0.76 | 0.02 | - | C |
| Derivatives – hedge accounting | C | C | C | 1.72 | C | 11.36 | 2.50 | 0.84 | 0.06 | - | C |
| Investments in subsidiaries, joint-ventures and associates | C | C | C | C | C | 3.76 | 5.58 | 1.10 | 0.02 | - | 3.67 |
| Intangible assets and goodwill | C | C | C | 0.88 | C | 2.05 | 2.89 | 0.52 | 0.13 | - | C |
| Other assets ¹⁾ | C | 0.34 | C | C | C | -1.83 | 10.05 | 10.50 | 0.82 | - | 4.13 |
| Total assets | C | 52.97 | C | 98.83 | C | 2,230.18 | 674.23 | 237.29 | 45.58 | - | 700.60 |
| Share of unencumbered assets ²⁾ | C | C | C | 97.70% | C | 88.77% | 85.04% | 94.26% | 96.36% | - | 68.86% |
| Share of encumbered assets ²⁾ | C | C | C | 2.30% | C | 11.23% | 14.96% | 5.74% | 3.64% | - | 31.14% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T02.03.3 Composition of assets by classification (business model)

(EUR billions; percentages)

| Assets (Q4 2023) | Total | Corporate/wholesale lenders | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ³⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|------------------|-----------------------------|------------------------------|---------------------------------|---------------------|----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| Cash, cash balances at central banks, other demand deposits | 3,345.40 | 144.56 | 78.75 | 23.81 | 396.46 | 1,405.23 | 104.96 | 41.27 | 1,150.36 | - |
| Loans and advances | 15,802.21 | 755.86 | 100.50 | 300.41 | 1,765.28 | 6,878.27 | 702.43 | 109.38 | 5,190.07 | - |
| Central banks | 213.99 | 0.35 | 0.22 | C | 25.45 | 106.47 | C | 0.97 | 80.03 | - |
| General governments | 891.48 | 87.61 | C | 157.37 | 43.64 | 332.40 | C | 2.17 | 165.50 | - |
| Credit institutions | 1,335.64 | 118.15 | 32.05 | 10.49 | 59.22 | 503.63 | 14.18 | 11.18 | 586.74 | - |
| Other financial corporations | 1,603.33 | 67.55 | 17.95 | 4.07 | 98.37 | 886.11 | 18.63 | 1.96 | 508.69 | - |
| Non-financial corporations | 5,635.15 | 427.98 | C | C | 724.45 | 2,278.61 | 145.82 | 42.03 | 1,870.32 | - |
| Households | 6,122.61 | 54.23 | C | C | 814.15 | 2,771.05 | 423.10 | 51.07 | 1,978.79 | - |
| Debt securities | 3,211.03 | 123.03 | 86.51 | 50.49 | 550.80 | 1,180.40 | 138.43 | 17.60 | 1,063.76 | - |
| Central banks | 50.32 | C | C | C | 5.77 | 35.58 | C | C | 8.28 | - |
| <i>of which: at amortised cost</i> | 15.93 | C | C | C | C | 14.94 | C | C | 0.75 | - |
| General governments | 2,128.65 | 37.76 | 52.32 | 27.44 | 401.84 | 812.24 | 105.52 | 13.20 | 678.35 | - |
| <i>of which: at amortised cost</i> | 1,050.83 | 6.44 | 43.00 | 18.64 | 317.05 | 280.26 | 93.73 | 7.92 | 283.79 | - |
| Credit institutions | 544.28 | 67.62 | 21.78 | 11.25 | 84.76 | 123.79 | 20.93 | 3.44 | 210.71 | - |
| <i>of which: at amortised cost</i> | 177.77 | 6.64 | 9.83 | 4.80 | 52.98 | 52.67 | 9.08 | 1.84 | 39.92 | - |
| Other financial corporations | 306.58 | 14.67 | 9.34 | 8.30 | 30.38 | 115.86 | 6.40 | 0.33 | 121.31 | - |
| <i>of which: at amortised cost</i> | 181.79 | 1.71 | 7.42 | 7.75 | 24.25 | 59.94 | 2.77 | 0.27 | 77.69 | - |
| Non-financial corporations | 181.19 | C | C | C | 28.05 | 92.94 | C | C | 45.11 | - |
| <i>of which: at amortised cost</i> | 84.03 | 0.31 | C | C | 20.77 | 38.86 | 3.56 | 0.53 | 16.70 | - |
| Equity instruments | 418.97 | 4.80 | 4.69 | C | 19.83 | 267.83 | C | 0.25 | 92.42 | - |
| Derivatives | 1,900.07 | 40.57 | 22.92 | 11.68 | 39.00 | 939.31 | 14.16 | 0.32 | 832.11 | - |
| Trading | 1,748.66 | 36.83 | 21.58 | 0.46 | 21.54 | 858.60 | 4.68 | 0.20 | 804.77 | - |
| Derivatives – hedge accounting | 151.40 | 3.75 | 1.34 | 11.22 | 17.46 | 80.71 | 9.48 | 0.12 | 27.33 | - |
| Investments in subsidiaries, joint-ventures and associates | 162.09 | 6.84 | C | C | 13.49 | 49.92 | C | 0.23 | 64.10 | - |
| Intangible assets and goodwill | 121.39 | 0.99 | C | C | 13.42 | 68.25 | 3.10 | 0.38 | 32.16 | - |
| Other assets ¹⁾ | 985.67 | 16.70 | 6.93 | -0.91 | 130.83 | 500.52 | 37.08 | 1.92 | 292.60 | - |
| Total assets | 25,946.84 | 1,093.36 | 304.41 | 411.37 | 2,929.11 | 11,289.73 | 1,029.93 | 171.36 | 8,717.56 | - |
| Share of unencumbered assets ²⁾ | 82.82% | 61.14% | 84.74% | 69.58% | 82.90% | 85.82% | 76.57% | 97.34% | 82.63% | - |
| Share of encumbered assets ²⁾ | 17.18% | 38.86% | 15.26% | 30.42% | 17.10% | 14.18% | 23.43% | 2.66% | 17.37% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.03.3 Composition of assets by classification (geographical diversification)

(EUR billions; percentages)

| Assets (Q4 2023) | Total | Banks with significant domestic exposures ³⁾ | Banks with largest non-domestic exposures | | | |
|--|------------------|--|---|------------------------------|---------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ⁴⁾ | Non-EEA Europe ⁵⁾ | RoW ⁶⁾ |
| Cash, cash balances at central banks, other demand deposits | 3,345.40 | 116.11 | 1,651.78 | 178.35 | 113.94 | 1,285.22 |
| Loans and advances | 15,802.21 | 872.91 | 7,162.02 | 992.62 | 410.72 | 6,363.95 |
| Central banks | 213.99 | C | 55.47 | C | C | 105.30 |
| General governments | 891.48 | C | 296.60 | C | C | 364.82 |
| Credit institutions | 1,335.64 | 20.57 | 731.97 | 24.50 | 30.06 | 528.55 |
| Other financial corporations | 1,603.33 | 31.95 | 807.87 | 40.81 | 31.97 | 690.73 |
| Non-financial corporations | 5,635.15 | 288.26 | 2,720.68 | 395.97 | 133.00 | 2,097.25 |
| Households | 6,122.61 | 334.58 | 2,549.44 | 459.23 | 202.07 | 2,577.31 |
| Debt securities | 3,211.03 | 229.46 | 1,653.41 | 237.11 | 74.95 | 1,016.11 |
| Central banks | 50.32 | C | 15.36 | C | C | 28.67 |
| <i>of which: at amortised cost</i> | 15.93 | C | 4.78 | C | C | 10.54 |
| General governments | 2,128.65 | 179.68 | 1,067.66 | 155.71 | 53.57 | 672.04 |
| <i>of which: at amortised cost</i> | 1,050.83 | 142.97 | 523.94 | 112.90 | 37.26 | 233.76 |
| Credit institutions | 544.28 | 29.04 | 323.46 | 62.31 | 15.50 | 113.98 |
| <i>of which: at amortised cost</i> | 177.77 | 10.40 | 108.39 | 15.59 | 4.52 | 38.87 |
| Other financial corporations | 306.58 | 15.54 | 164.64 | 5.02 | 4.31 | 117.08 |
| <i>of which: at amortised cost</i> | 181.79 | 12.41 | 101.12 | 2.29 | 3.27 | 62.70 |
| Non-financial corporations | 181.19 | C | 82.28 | C | C | 84.36 |
| <i>of which: at amortised cost</i> | 84.03 | 1.61 | 40.49 | 4.47 | 0.68 | 36.78 |
| Equity instruments | 418.97 | 32.27 | 183.15 | 13.08 | 1.51 | 188.96 |
| Derivatives | 1,900.07 | 18.21 | 1,091.65 | 38.29 | 24.30 | 727.61 |
| Trading | 1,748.66 | 6.37 | 1,028.49 | 32.09 | 17.57 | 664.15 |
| Derivatives – hedge accounting | 151.40 | 11.84 | 63.17 | 6.20 | 6.73 | 63.47 |
| Investments in subsidiaries, joint-ventures and associates | 162.09 | 25.87 | 87.76 | 6.10 | 2.16 | 40.19 |
| Intangible assets and goodwill | 121.39 | 3.13 | 41.85 | 7.96 | 4.83 | 63.62 |
| Other assets ¹⁾ | 985.67 | 27.69 | 540.90 | 19.34 | 22.05 | 375.69 |
| Total assets | 25,946.84 | 1,325.65 | 12,412.52 | 1,492.85 | 654.46 | 10,061.35 |
| Share of unencumbered assets ²⁾ | 82.82% | 75.35% | 81.55% | 81.08% | 86.73% | 85.37% |
| Share of encumbered assets ²⁾ | 17.18% | 24.65% | 18.45% | 18.92% | 13.27% | 14.63% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T02.03.3 Composition of assets by classification (size)

(EUR billions; percentages)

| Assets (Q4 2023) | Total | Banks with total assets | | | | G-SIBs ³⁾ |
|--|------------------|--------------------------|--|---|---------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Cash, cash balances at central banks, other demand deposits | 3,345.40 | 54.38 | 343.84 | 355.21 | 1,186.74 | 1,405.23 |
| Loans and advances | 15,802.21 | 112.72 | 1,665.57 | 1,473.35 | 5,672.30 | 6,878.27 |
| Central banks | 213.99 | 1.02 | 3.47 | 16.77 | 86.27 | 106.47 |
| General governments | 891.48 | 1.73 | 169.06 | 113.80 | 274.49 | 332.40 |
| Credit institutions | 1,335.64 | 7.61 | 103.86 | 122.97 | 597.57 | 503.63 |
| Other financial corporations | 1,603.33 | 3.42 | 131.13 | 148.56 | 434.12 | 886.11 |
| Non-financial corporations | 5,635.15 | 44.65 | 557.18 | 621.24 | 2,133.47 | 2,278.61 |
| Households | 6,122.61 | 54.29 | 700.87 | 450.01 | 2,146.39 | 2,771.05 |
| Debt securities | 3,211.03 | 33.38 | 478.85 | 360.94 | 1,157.45 | 1,180.40 |
| Central banks | 50.32 | C | C | C | 10.81 | 35.58 |
| <i>of which: at amortised cost</i> | 15.93 | C | 0.21 | C | 0.77 | 14.94 |
| General governments | 2,128.65 | 20.56 | 327.37 | 243.23 | 725.26 | 812.24 |
| <i>of which: at amortised cost</i> | 1,050.83 | 14.88 | 251.88 | 147.87 | 355.94 | 280.26 |
| Credit institutions | 544.28 | 9.20 | 83.93 | 77.59 | 249.78 | 123.79 |
| <i>of which: at amortised cost</i> | 177.77 | 8.29 | 43.25 | 24.88 | 48.68 | 52.67 |
| Other financial corporations | 306.58 | 2.44 | 35.97 | 24.65 | 127.67 | 115.86 |
| <i>of which: at amortised cost</i> | 181.79 | 2.16 | 24.58 | 18.87 | 76.25 | 59.94 |
| Non-financial corporations | 181.19 | C | C | C | 43.94 | 92.94 |
| <i>of which: at amortised cost</i> | 84.03 | 0.92 | 22.60 | 5.66 | 16.00 | 38.86 |
| Equity instruments | 418.97 | 0.38 | 25.22 | 43.21 | 82.33 | 267.83 |
| Derivatives | 1,900.07 | 0.86 | 73.56 | 193.25 | 693.09 | 939.31 |
| Trading | 1,748.66 | 0.32 | 48.29 | 177.70 | 663.75 | 858.60 |
| Derivatives – hedge accounting | 151.40 | 0.54 | 25.27 | 15.55 | 29.33 | 80.71 |
| Investments in subsidiaries, joint-ventures and associates | 162.09 | 0.26 | 17.53 | 15.84 | 78.55 | 49.92 |
| Intangible assets and goodwill | 121.39 | 0.95 | 9.25 | 7.35 | 35.59 | 68.25 |
| Other assets ¹⁾ | 985.67 | 5.30 | 109.15 | 90.25 | 280.46 | 500.52 |
| Total assets | 25,946.84 | 208.23 | 2,722.98 | 2,539.39 | 9,186.51 | 11,289.73 |
| Share of unencumbered assets ²⁾ | 82.82% | 93.69% | 79.30% | 80.32% | 80.61% | 85.82% |
| Share of encumbered assets ²⁾ | 17.18% | 6.31% | 20.70% | 19.68% | 19.39% | 14.18% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Computed as the difference between "total assets" and the sum of the other sub-categories.

2) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.03.3 Composition of assets by classification (risk-based) ¹⁾

(EUR billions; percentages)

| Assets (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|------------------|---------------------|---|
| Cash, cash balances at central banks, other demand deposits | 3,345.40 | 1,831.90 | 1,513.51 |
| Loans and advances | 15,802.21 | 9,673.77 | 6,128.44 |
| Central banks | 213.99 | 131.83 | 82.17 |
| General governments | 891.48 | 467.06 | 424.43 |
| Credit institutions | 1,335.64 | 869.72 | 465.92 |
| Other financial corporations | 1,603.33 | 787.37 | 815.96 |
| Non-financial corporations | 5,635.15 | 3,527.78 | 2,107.37 |
| Households | 6,122.61 | 3,890.02 | 2,232.59 |
| Debt securities | 3,211.03 | 1,830.14 | 1,380.89 |
| Central banks | 50.32 | 35.09 | 15.23 |
| <i>of which: at amortised cost</i> | 15.93 | 15.65 | 0.28 |
| General governments | 2,128.65 | 1,175.82 | 952.83 |
| <i>of which: at amortised cost</i> | 1,050.83 | 593.77 | 457.06 |
| Credit institutions | 544.28 | 331.67 | 212.61 |
| <i>of which: at amortised cost</i> | 177.77 | 111.31 | 66.46 |
| Other financial corporations | 306.58 | 181.44 | 125.14 |
| <i>of which: at amortised cost</i> | 181.79 | 104.38 | 77.41 |
| Non-financial corporations | 181.19 | 106.12 | 75.07 |
| <i>of which: at amortised cost</i> | 84.03 | 55.83 | 28.20 |
| Equity instruments | 418.97 | 225.52 | 193.45 |
| Derivatives | 1,900.07 | 784.64 | 1,115.43 |
| Trading | 1,748.66 | 682.75 | 1,065.92 |
| Derivatives – hedge accounting | 151.40 | 101.89 | 49.51 |
| Investments in subsidiaries, joint-ventures and associates | 162.09 | 102.16 | 59.94 |
| Intangible assets and goodwill | 121.39 | 82.33 | 39.06 |
| Other assets ²⁾ | 985.67 | 510.05 | 475.62 |
| Total assets | 25,946.84 | 15,040.50 | 10,906.34 |
| Share of unencumbered assets ³⁾ | 82.82% | 83.59% | 81.75% |
| Share of encumbered assets ³⁾ | 17.18% | 16.41% | 18.25% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Computed as the difference between "total assets" and the sum of the other sub-categories.

3) An asset is considered to be encumbered if it has been pledged or if it is subject to any form of arrangement to secure, collateralise or credit-enhance any transaction from which it cannot be freely withdrawn.

T02.04.1 Composition of liabilities and equity by reference period

(EUR billions)

| Liabilities and equity | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|------------------|------------------|------------------|------------------|------------------|
| Deposits | 16,945.07 | 17,385.90 | 17,057.14 | 17,107.83 | 16,726.47 |
| Central banks | 1,359.67 | 1,239.44 | 816.13 | 750.46 | 605.16 |
| General governments | 577.19 | 673.78 | 734.90 | 672.96 | 611.48 |
| Credit institutions | 1,456.15 | 1,742.15 | 1,792.24 | 1,845.44 | 1,679.52 |
| Other financial corporations | 2,239.11 | 2,547.07 | 2,489.96 | 2,560.51 | 2,385.97 |
| Non-financial corporations | 4,013.73 | 3,915.58 | 3,873.18 | 3,971.21 | 4,079.94 |
| Households | 7,299.22 | 7,267.88 | 7,350.73 | 7,307.25 | 7,364.40 |
| Debt securities issued | 3,577.52 | 3,837.42 | 3,984.35 | 4,077.85 | 4,139.88 |
| of which: subordinated | 295.60 | 303.57 | 304.23 | 302.74 | 304.91 |
| Derivatives | 2,136.92 | 1,894.23 | 2,027.12 | 2,290.86 | 1,865.45 |
| of which: trading | 1,887.14 | 1,660.21 | 1,790.29 | 2,054.63 | 1,676.28 |
| Provisions ¹⁾ | 106.98 | 105.32 | 102.34 | 99.84 | 105.01 |
| Other liabilities ²⁾ | 1,399.85 | 1,477.57 | 1,453.56 | 1,456.45 | 1,340.87 |
| Equity | 1,656.01 | 1,704.03 | 1,713.79 | 1,746.16 | 1,769.17 |
| Paid-up capital | 603.47 | 593.05 | 589.29 | 583.88 | 584.98 |
| Reserves | 920.63 | 1,035.04 | 1,000.90 | 997.89 | 990.49 |
| Minority interests | 44.71 | 46.18 | 49.31 | 50.74 | 51.83 |
| Other comprehensive income | -111.68 | -94.80 | -94.39 | -95.58 | -90.33 |
| Other ³⁾ | 198.88 | 124.56 | 168.69 | 209.23 | 232.21 |
| Total liabilities and equity | 25,822.36 | 26,404.46 | 26,338.30 | 26,779.00 | 25,946.84 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

T02.04.2 Composition of liabilities and equity by country/1

(EUR billions)

| Liabilities and equity (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ⁴⁾ | Italy |
|--|------------------|---------------|----------|-----------------|--------------|---------------|---------------|-----------------|-----------------|-----------------------|-----------------|
| Deposits | 16,726.47 | 468.84 | C | 2,712.49 | 24.49 | 403.25 | 244.82 | 2,721.08 | 5,528.70 | - | 1,878.13 |
| Central banks | 605.16 | 8.78 | C | 81.12 | C | 4.29 | 14.35 | 99.58 | 212.04 | - | 131.80 |
| General governments | 611.48 | 24.41 | C | 127.02 | 2.55 | 7.55 | 6.06 | 125.77 | 162.48 | - | 66.36 |
| Credit institutions | 1,679.52 | 22.15 | C | 601.05 | C | 50.83 | 7.73 | 243.53 | 462.99 | - | 143.54 |
| Other financial corporations | 2,385.97 | 55.55 | C | 604.54 | 2.12 | 72.38 | 8.11 | 255.26 | 943.83 | - | 182.76 |
| Non-financial corporations | 4,079.94 | 94.37 | C | 536.61 | 9.23 | 135.27 | 54.05 | 598.92 | 1,532.55 | - | 463.22 |
| Households | 7,364.40 | 263.58 | C | 762.16 | 9.30 | 132.92 | 154.53 | 1,398.03 | 2,214.81 | - | 890.45 |
| Debt securities issued | 4,139.88 | 90.41 | C | 686.73 | 2.59 | 32.62 | 12.86 | 493.59 | 1,593.67 | - | 318.61 |
| of which: subordinated | 304.91 | 4.79 | C | 50.21 | C | 8.05 | 4.15 | 64.71 | 93.51 | - | 28.36 |
| Derivatives | 1,865.45 | 14.24 | C | 762.74 | 0.11 | 63.69 | 5.16 | 112.43 | 723.51 | - | 79.98 |
| of which: trading | 1,676.28 | 9.12 | C | 752.79 | 0.06 | 59.74 | 3.96 | 96.68 | 605.39 | - | 68.29 |
| Provisions ¹⁾ | 105.01 | 0.87 | C | 23.24 | 0.04 | 1.24 | 1.04 | 20.36 | 28.02 | - | 19.15 |
| Other liabilities ²⁾ | 1,340.87 | 7.53 | C | 300.81 | 0.53 | 55.70 | 9.43 | 163.10 | 659.83 | - | 69.83 |
| Equity | 1,769.17 | 45.26 | C | 290.38 | 3.51 | 66.55 | 30.18 | 240.29 | 586.40 | - | 208.50 |
| Paid-up capital | 584.98 | 13.50 | C | 116.57 | 0.30 | 16.36 | 16.32 | 112.60 | 150.02 | - | 86.55 |
| Reserves | 990.49 | 24.36 | C | 140.47 | 2.63 | 43.73 | 9.91 | 141.23 | 354.57 | - | 92.22 |
| Minority interests | 51.83 | C | C | 3.67 | C | C | 0.10 | 12.31 | 21.31 | - | 1.40 |
| Other comprehensive income | -90.33 | C | C | -5.35 | C | C | -0.65 | -53.22 | -3.35 | - | -8.31 |
| Other ³⁾ | 232.21 | 7.44 | C | 35.02 | 0.58 | 7.98 | 4.50 | 27.36 | 63.85 | - | 36.64 |
| Total liabilities and equity | 25,946.84 | 627.16 | C | 4,776.40 | 31.27 | 623.05 | 303.51 | 3,750.85 | 9,120.12 | - | 2,574.21 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) There are no significant institutions at the highest level of consolidation in Croatia.

T02.04.2 Composition of liabilities and equity by country/2

(EUR billions)

| Liabilities and equity (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ⁴⁾ | Finland |
|--|----------|--------------|-----------|--------------|----------|-----------------|---------------|---------------|--------------|------------------------|---------------|
| Deposits | C | 45.57 | C | 77.94 | C | 1,484.21 | 493.57 | 196.78 | 37.00 | - | 323.48 |
| Central banks | C | C | C | C | C | 24.07 | 15.65 | C | C | - | C |
| General governments | C | C | C | 9.70 | C | 22.51 | 22.57 | C | C | - | 23.57 |
| Credit institutions | C | C | C | C | C | 51.86 | 50.57 | 5.61 | 1.01 | - | C |
| Other financial corporations | C | 1.29 | C | 14.54 | C | 177.43 | 37.34 | 6.00 | 1.03 | - | 20.71 |
| Non-financial corporations | C | 13.04 | C | 8.62 | C | 354.02 | 108.16 | 44.77 | 8.39 | - | 100.90 |
| Households | C | 25.83 | C | 35.59 | C | 854.32 | 259.28 | 134.68 | 25.92 | - | 148.56 |
| Debt securities issued | C | C | C | 9.13 | C | 520.83 | 95.50 | 8.51 | 2.40 | - | 268.97 |
| of which: subordinated | C | C | C | C | C | 30.39 | 8.59 | 2.51 | 0.60 | - | C |
| Derivatives | C | 0.06 | C | 1.16 | C | 54.96 | 8.99 | 0.67 | 0.02 | - | 37.62 |
| of which: trading | C | 0.06 | C | 0.65 | C | 42.56 | 6.11 | 0.47 | 0.02 | - | C |
| Provisions ¹⁾ | C | C | C | 0.37 | C | 2.94 | 3.89 | 2.63 | 0.17 | - | C |
| Other liabilities ²⁾ | C | 1.04 | C | 0.83 | C | 30.38 | 10.58 | 7.22 | 0.71 | - | C |
| Equity | C | 6.02 | C | 9.40 | C | 136.86 | 61.69 | 21.47 | 5.27 | - | 47.91 |
| Paid-up capital | C | C | C | 1.79 | C | 34.28 | 11.67 | 8.55 | 1.33 | - | 7.65 |
| Reserves | C | 0.53 | C | 5.08 | C | 77.02 | 38.38 | 12.59 | 3.01 | - | 40.98 |
| Minority interests | C | C | C | C | C | 1.55 | 8.09 | 2.36 | C | - | C |
| Other comprehensive income | C | C | C | 1.42 | C | -3.20 | -7.29 | -5.14 | C | - | -2.85 |
| Other ³⁾ | C | 1.30 | C | C | C | 27.22 | 10.84 | 3.10 | 0.95 | - | C |
| Total liabilities and equity | C | 52.97 | C | 98.83 | C | 2,230.18 | 674.23 | 237.29 | 45.58 | - | 700.60 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) There are no significant institutions at the highest level of consolidation in Slovakia.

T02.04.3 Composition of liabilities and equity by classification (business model)

(EUR billions)

| Liabilities and equity (Q4 2023) | Total | Corporate/wholesale lenders | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ⁴⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|------------------|-----------------------------|------------------------------|---------------------------------|---------------------|----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| Deposits | 16,726.47 | 691.06 | 214.22 | 35.85 | 2,288.85 | 7,054.21 | 801.04 | 142.66 | 5,498.58 | - |
| Central banks | 605.16 | 21.43 | 0.18 | C | 117.00 | 295.80 | 7.86 | C | 156.16 | - |
| General governments | 611.48 | 65.99 | C | 1.92 | 85.46 | 220.73 | 31.40 | C | 192.41 | - |
| Credit institutions | 1,679.52 | 205.53 | 29.29 | 11.07 | 131.55 | 553.69 | 48.17 | 6.75 | 693.46 | - |
| Other financial corporations | 2,385.97 | 120.33 | 108.19 | 12.11 | 162.69 | 1,177.58 | 50.60 | 5.43 | 749.03 | - |
| Non-financial corporations | 4,079.94 | 112.17 | C | C | 527.62 | 1,893.46 | 72.01 | 39.15 | 1,423.04 | - |
| Households | 7,364.40 | 165.62 | C | C | 1,264.52 | 2,912.95 | 591.01 | 83.43 | 2,284.47 | - |
| Debt securities issued | 4,139.88 | 281.81 | C | C | 279.70 | 1,802.62 | 111.64 | C | 1,326.89 | - |
| of which: subordinated | 304.91 | 11.32 | C | C | 31.80 | 134.72 | 7.16 | 1.06 | 118.46 | - |
| Derivatives | 1,865.45 | 41.19 | 23.11 | 18.66 | 33.12 | 929.21 | 10.40 | 0.25 | 809.52 | - |
| of which: trading | 1,676.28 | 35.72 | 22.80 | 2.03 | 19.63 | 814.98 | 4.35 | 0.19 | 776.57 | - |
| Provisions ¹⁾ | 105.01 | 7.53 | 1.47 | 0.12 | 17.15 | 37.93 | 4.06 | 0.37 | 36.36 | - |
| Other liabilities ²⁾ | 1,340.87 | 6.87 | C | C | 68.08 | 804.86 | 23.82 | C | 412.02 | - |
| Equity | 1,769.17 | 64.89 | 27.94 | 40.36 | 242.21 | 660.90 | 78.96 | 19.70 | 634.20 | - |
| Paid-up capital | 584.98 | 30.75 | C | C | 77.43 | 209.02 | 22.09 | 7.22 | 210.93 | - |
| Reserves | 990.49 | 30.75 | 18.84 | 13.45 | 132.31 | 382.77 | 50.36 | 8.74 | 353.28 | - |
| Minority interests | 51.83 | 0.26 | C | C | 11.54 | 32.18 | 0.86 | 0.08 | 6.84 | - |
| Other comprehensive income | -90.33 | -2.50 | C | C | -14.97 | -42.54 | -1.54 | -0.09 | -30.44 | - |
| Other ³⁾ | 232.21 | 5.63 | 4.70 | 1.97 | 35.90 | 79.47 | 7.19 | 3.76 | 93.59 | - |
| Total liabilities and equity | 25,946.84 | 1,093.36 | 304.41 | 411.37 | 2,929.11 | 11,289.73 | 1,029.93 | 171.36 | 8,717.56 | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.04.3 Composition of liabilities and equity by classification (geographical diversification)

(EUR billions)

| Liabilities and equity (Q4 2023) | Total | Banks with significant domestic exposures ⁴⁾ | Banks with largest non-domestic exposures | | | |
|--|------------------|--|---|------------------------------|---------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ⁵⁾ | Non-EEA Europe ⁶⁾ | RoW ⁷⁾ |
| Deposits | 16,726.47 | 829.27 | 8,032.77 | 994.20 | 508.94 | 6,361.28 |
| Central banks | 605.16 | 51.12 | 213.78 | 27.13 | 18.10 | 295.03 |
| General governments | 611.48 | 28.29 | 299.68 | 42.56 | 16.81 | 224.15 |
| Credit institutions | 1,679.52 | 46.39 | 974.58 | 71.36 | 33.04 | 554.14 |
| Other financial corporations | 2,385.97 | 77.71 | 1,332.28 | 72.62 | 41.63 | 861.72 |
| Non-financial corporations | 4,079.94 | 108.10 | 1,859.06 | 272.68 | 131.05 | 1,709.05 |
| Households | 7,364.40 | 517.66 | 3,353.39 | 507.85 | 268.31 | 2,717.19 |
| Debt securities issued | 4,139.88 | 323.48 | 1,777.15 | 304.75 | 53.25 | 1,681.24 |
| of which: subordinated | 304.91 | 5.81 | 148.15 | 16.51 | 7.83 | 126.61 |
| Derivatives | 1,865.45 | 22.17 | 1,064.94 | 43.81 | 21.18 | 713.35 |
| of which: trading | 1,676.28 | 6.09 | 990.14 | 36.95 | 16.08 | 627.03 |
| Provisions ¹⁾ | 105.01 | 6.23 | 55.65 | 4.86 | 1.87 | 36.39 |
| Other liabilities ²⁾ | 1,340.87 | 30.64 | 623.72 | 30.82 | 14.17 | 641.51 |
| Equity | 1,769.17 | 113.85 | 858.28 | 114.41 | 55.05 | 627.58 |
| Paid-up capital | 584.98 | 44.07 | 288.77 | 23.52 | 14.63 | 214.00 |
| Reserves | 990.49 | 59.92 | 457.84 | 77.78 | 37.40 | 357.56 |
| Minority interests | 51.83 | 0.32 | 11.07 | 8.98 | 0.10 | 31.35 |
| Other comprehensive income | -90.33 | 1.46 | -20.26 | -12.51 | -3.44 | -55.59 |
| Other ³⁾ | 232.21 | 8.08 | 120.86 | 16.64 | 6.36 | 80.27 |
| Total liabilities and equity | 25,946.84 | 1,325.65 | 12,412.52 | 1,492.85 | 654.46 | 10,061.35 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) Domestic exposures more than 95% of total debt securities and loans and advances.

5) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

6) European countries not in the EEA.

7) RoW: rest of the world, i.e. all countries except European countries.

T02.04.3 Composition of liabilities and equity by classification (size)

(EUR billions)

| Liabilities and equity (Q4 2023) | Total | Banks with total assets | | | | G-SIBs ⁴⁾ |
|--|------------------|--------------------------|--|---|---------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Deposits | 16,726.47 | 171.97 | 1,885.19 | 1,568.94 | 6,046.15 | 7,054.21 |
| Central banks | 605.16 | 4.94 | 51.18 | 72.01 | 181.24 | 295.80 |
| General governments | 611.48 | 6.91 | 79.34 | 75.40 | 229.09 | 220.73 |
| Credit institutions | 1,679.52 | 5.95 | 168.23 | 180.32 | 771.32 | 553.69 |
| Other financial corporations | 2,385.97 | 11.32 | 280.24 | 237.18 | 679.64 | 1,177.58 |
| Non-financial corporations | 4,079.94 | 40.55 | 293.50 | 382.95 | 1,469.48 | 1,893.46 |
| Households | 7,364.40 | 102.30 | 1,012.69 | 621.09 | 2,715.38 | 2,912.95 |
| Debt securities issued | 4,139.88 | 9.09 | 446.03 | 410.57 | 1,471.56 | 1,802.62 |
| of which: subordinated | 304.91 | 2.15 | 18.76 | 24.20 | 125.09 | 134.72 |
| Derivatives | 1,865.45 | 0.44 | 75.98 | 191.93 | 667.90 | 929.21 |
| of which: trading | 1,676.28 | 0.32 | 52.78 | 172.24 | 635.96 | 814.98 |
| Provisions ¹⁾ | 105.01 | 0.87 | 14.42 | 11.40 | 40.39 | 37.93 |
| Other liabilities ²⁾ | 1,340.87 | 3.60 | 68.70 | 136.03 | 327.68 | 804.86 |
| Equity | 1,769.17 | 22.26 | 232.66 | 220.51 | 632.84 | 660.90 |
| Paid-up capital | 584.98 | 6.32 | 75.38 | 86.47 | 207.80 | 209.02 |
| Reserves | 990.49 | 13.63 | 131.44 | 111.22 | 351.43 | 382.77 |
| Minority interests | 51.83 | 0.10 | 4.24 | 2.05 | 13.25 | 32.18 |
| Other comprehensive income | -90.33 | -0.23 | -5.83 | -6.25 | -35.48 | -42.54 |
| Other ³⁾ | 232.21 | 2.44 | 27.44 | 27.02 | 95.83 | 79.47 |
| Total liabilities and equity | 25,946.84 | 208.23 | 2,722.98 | 2,539.39 | 9,186.51 | 11,289.73 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) In line with IAS 37.10 and IAS 1.54(l).

2) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

3) Computed as the difference between "equity" and the sum of the other sub-categories.

4) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.04.3 Composition of liabilities and equity by classification (risk-based) ¹⁾

(EUR billions)

| Liabilities and equity (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|------------------|---------------------|---|
| Deposits | 16,726.47 | 9,829.85 | 6,896.62 |
| Central banks | 605.16 | 315.48 | 289.68 |
| General governments | 611.48 | 344.52 | 266.96 |
| Credit institutions | 1,679.52 | 983.87 | 695.65 |
| Other financial corporations | 2,385.97 | 1,379.85 | 1,006.12 |
| Non-financial corporations | 4,079.94 | 2,356.76 | 1,723.17 |
| Households | 7,364.40 | 4,449.36 | 2,915.04 |
| Debt securities issued | 4,139.88 | 2,691.79 | 1,448.09 |
| of which: subordinated | 304.91 | 181.73 | 123.18 |
| Derivatives | 1,865.45 | 785.86 | 1,079.59 |
| of which: trading | 1,676.28 | 656.19 | 1,020.09 |
| Provisions ²⁾ | 105.01 | 59.25 | 45.76 |
| Other liabilities ³⁾ | 1,340.87 | 636.58 | 704.28 |
| Equity | 1,769.17 | 1,037.18 | 731.99 |
| Paid-up capital | 584.98 | 306.29 | 278.70 |
| Reserves | 990.49 | 627.45 | 363.04 |
| Minority interests | 51.83 | 34.05 | 17.78 |
| Other comprehensive income | -90.33 | -66.51 | -23.83 |
| Other ⁴⁾ | 232.21 | 135.91 | 96.30 |
| Total liabilities and equity | 25,946.84 | 15,040.50 | 10,906.34 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) In line with IAS 37.10 and IAS 1.54(l).

3) Computed as the difference between "total liabilities and equity" and the sum of the other sub-categories.

4) Computed as the difference between "equity" and the sum of the other sub-categories.

T02.05.1 Total exposure to general governments by country of the counterparty by reference period

(EUR millions)

| Exposure to General governments ⁵⁾ | Q2 2023 | Q4 2023 |
|--|---------------------|---------------------|
| SSM | | |
| Belgium | 125,982.62 | 132,237.15 |
| Bulgaria | 6,046.85 | 7,025.23 |
| Germany | 229,461.79 | 227,638.16 |
| Estonia | 1,514.16 | 1,600.05 |
| Ireland | 17,213.38 | 19,168.21 |
| Greece | 37,413.88 | 37,521.57 |
| Spain | 350,151.93 | 359,534.13 |
| France | 617,524.42 | 643,508.89 |
| Croatia | 11,966.50 | 12,291.22 |
| Italy | 416,769.36 | 410,409.79 |
| Cyprus | 4,267.69 | 3,699.38 |
| Latvia | 2,642.10 | 2,701.81 |
| Lithuania | 4,043.51 | 4,448.79 |
| Luxembourg | 31,312.10 | 21,709.53 |
| Malta | 2,437.11 | 5,098.95 |
| Netherlands | 111,430.10 | 113,035.06 |
| Austria | 48,357.85 | 50,835.21 |
| Portugal | 45,828.19 | 43,658.35 |
| Slovenia | 5,548.22 | 5,913.41 |
| Slovakia | 16,813.40 | 17,605.63 |
| Finland | 32,583.07 | 34,830.21 |
| Non-SSM EEA ¹⁾ | 168,018.10 | 167,136.82 |
| Non-EEA Europe ²⁾ | 41,704.28 | 44,530.36 |
| RoW ³⁾ | 472,855.55 | 475,841.14 |
| Total non-domestic unallocated exposure ⁴⁾ | 53,294.55 | 61,248.74 |
| Total exposure | 2,855,180.71 | 2,903,227.78 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. In accordance with the applicable regulation, reporting requirements apply to sovereign exposures where the aggregate carrying amount of financial assets from the "General governments" counterparty sector is equal to or higher than 1% of the sum of the total carrying amounts for "Debt securities" and "Loans and advances".

Therefore, the sample of entities in the table may be smaller than the full sample of entities. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) This table is based on Template C 33.00.a. Institutions are required to report this template twice a year only, in the second and fourth quarters.

T02.05.2 Total exposure to general governments by country of the counterparty by country/1

(EUR millions)

| Exposure to General governments (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ⁵⁾ | Italy |
|--|---------------------|------------------|----------|-------------------|-----------------|------------------|------------------|-------------------|-------------------|-----------------------|-------------------|
| SSM | | | | | | | | | | | |
| Belgium | 132,237.15 | 46,835.49 | C | 4,459.26 | C | 403.04 | C | 6,385.23 | 29,771.46 | - | 6,377.34 |
| Bulgaria | 7,025.23 | C | C | C | C | C | C | C | C | - | C |
| Germany | 227,638.16 | 1,187.67 | C | 155,711.90 | C | 885.23 | 1,382.41 | 558.65 | 27,112.14 | - | 16,014.75 |
| Estonia | 1,600.05 | C | C | C | 818.31 | C | C | C | C | - | C |
| Ireland | 19,168.21 | C | C | 687.29 | C | 8,652.36 | C | C | 1,930.91 | - | 2,590.80 |
| Greece | 37,521.57 | C | C | 95.64 | C | C | 37,352.21 | C | 3.64 | - | 63.06 |
| Spain | 359,534.13 | 2,969.95 | C | 8,341.58 | C | 1,245.19 | C | 258,794.22 | 19,993.90 | - | 48,432.94 |
| France | 643,508.89 | 4,381.14 | C | 8,087.95 | C | 1,654.82 | 476.72 | 5,498.97 | 581,017.82 | - | 23,370.56 |
| Croatia | 12,291.22 | C | C | C | C | C | C | C | C | - | 6,154.97 |
| Italy | 410,409.79 | C | C | 20,980.93 | C | 2,363.26 | 7,670.72 | 46,745.15 | 43,937.87 | - | 281,605.52 |
| Cyprus | 3,699.38 | C | C | 0.80 | C | C | 1,155.65 | C | C | - | C |
| Latvia | 2,701.81 | 438.75 | C | 251.31 | C | C | C | C | C | - | 111.45 |
| Lithuania | 4,448.79 | 611.50 | C | C | 754.89 | C | C | C | C | - | C |
| Luxembourg | 21,709.53 | C | C | 369.19 | C | 63.32 | C | C | 8,757.63 | - | 538.01 |
| Malta | 5,098.95 | C | C | C | C | C | C | C | C | - | C |
| Netherlands | 113,035.06 | C | C | 958.77 | C | C | C | 30.54 | 6,499.94 | - | 1,140.79 |
| Austria | 50,835.21 | 935.89 | C | 8,584.61 | C | 37.93 | C | 343.66 | 2,803.57 | - | 10,069.40 |
| Portugal | 43,658.35 | C | C | 1,161.32 | C | 32.19 | 480.59 | 11,339.10 | 6,933.65 | - | 3,460.55 |
| Slovenia | 5,913.41 | 904.93 | C | 233.47 | C | C | C | C | C | - | 1,059.38 |
| Slovakia | 17,605.63 | C | C | 634.03 | C | C | C | C | 561.89 | - | 2,175.34 |
| Finland | 34,830.21 | C | C | 944.12 | C | C | C | C | 2,587.52 | - | 587.27 |
| Non-SSM EEA ¹⁾ | 167,136.82 | C | C | 10,936.35 | C | C | C | C | 25,300.38 | - | 14,513.31 |
| Non-EEA Europe ²⁾ | 44,530.36 | 583.81 | C | 6,124.90 | C | 2,890.72 | C | 8,623.82 | 14,020.24 | - | 5,447.38 |
| RoW ³⁾ | 475,841.14 | 5,993.72 | C | 45,306.68 | C | 6,665.66 | 1,303.97 | 141,742.27 | 168,341.88 | - | 50,363.48 |
| Total non-domestic unallocated exposure ⁴⁾ | 61,248.74 | 964.82 | C | 14,055.83 | C | 1,639.34 | C | 908.92 | 16,213.04 | - | 16,280.18 |
| Total exposure | 2,903,227.78 | 96,153.10 | C | 288,204.36 | 2,412.87 | 35,182.61 | 56,459.15 | 497,160.65 | 957,346.87 | - | 493,050.46 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) There are no significant institutions at the highest level of consolidation in Croatia.

T02.05.2 Total exposure to general governments by country of the counterparty by country/2

(EUR millions)

| Exposure to General governments (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ⁵⁾ | Finland |
|--|----------|-----------------|-----------|------------------|----------|-------------------|------------------|------------------|-----------------|------------------------|------------------|
| SSM | | | | | | | | | | | |
| Belgium | C | C | C | 1,635.27 | C | 29,585.00 | 1,348.34 | 2,746.33 | 340.44 | - | C |
| Bulgaria | C | C | C | C | C | C | 270.08 | C | C | - | C |
| Germany | C | C | C | 435.38 | C | 13,406.59 | 2,964.50 | 2,866.24 | 403.60 | - | C |
| Estonia | C | C | C | C | C | C | C | C | 10.23 | - | C |
| Ireland | C | C | C | C | C | 296.40 | 264.30 | 1,836.28 | 136.56 | - | C |
| Greece | C | C | C | C | C | C | C | C | C | - | C |
| Spain | C | C | C | 1,017.77 | C | C | 490.21 | 7,916.29 | 172.50 | - | C |
| France | C | C | C | 1,664.69 | C | 8,947.70 | 1,720.09 | 5,645.49 | 308.94 | - | C |
| Croatia | C | C | C | C | C | C | 5,735.47 | C | C | - | C |
| Italy | C | C | C | C | C | 2,407.66 | 940.12 | C | 81.97 | - | C |
| Cyprus | C | C | C | C | C | C | C | C | C | - | C |
| Latvia | C | 831.50 | C | 35.38 | C | C | 209.53 | C | 51.66 | - | C |
| Lithuania | C | 769.13 | C | C | C | C | 216.64 | C | 36.81 | - | C |
| Luxembourg | C | C | C | C | C | 6,379.00 | C | C | C | - | C |
| Malta | C | C | C | C | C | C | C | C | C | - | C |
| Netherlands | C | C | C | C | C | 102,547.47 | 284.91 | C | 206.54 | - | C |
| Austria | C | C | C | 98.21 | C | 5,599.47 | 21,093.49 | 451.07 | 286.23 | - | C |
| Portugal | C | C | C | 69.97 | C | C | 173.50 | 19,762.71 | 77.05 | - | C |
| Slovenia | C | C | C | C | C | C | 1,022.58 | C | 1,826.17 | - | C |
| Slovakia | C | C | C | 224.74 | C | C | 9,078.40 | C | 214.06 | - | C |
| Finland | C | C | C | C | C | 3,790.50 | 223.26 | C | C | - | 25,689.62 |
| Non-SSM EEA ¹⁾ | C | C | C | 353.73 | C | C | 44,679.48 | C | 374.21 | - | C |
| Non-EEA Europe ²⁾ | C | C | C | C | C | 723.58 | 3,483.99 | C | C | - | C |
| RoW ³⁾ | C | C | C | 1,907.51 | C | 39,490.57 | 3,251.02 | 5,090.14 | 171.93 | - | C |
| Total non-domestic unallocated exposure ⁴⁾ | C | C | C | 1,339.78 | C | 4,395.69 | C | C | 227.02 | - | 1,092.66 |
| Total exposure | C | 2,259.31 | C | 11,965.46 | C | 236,888.66 | 99,993.94 | 53,572.71 | 7,255.89 | - | 51,565.92 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) There are no significant institutions at the highest level of consolidation in Slovakia.

T02.05.3 Total exposure to general governments by country of the counterparty by classification (business model)

(EUR millions)

| Exposure to General governments (Q4 2023) | Total | Corporate/wholesale lender | Custodian and asset managers | Development/promotional lender | Diversified lenders | G-SIBs ⁵⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|---------------------|----------------------------|------------------------------|--------------------------------|---------------------|----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| SSM | | | | | | | | | | |
| Belgium | 132,237.15 | 904.98 | 1,738.08 | 772.26 | 7,797.03 | 51,572.50 | 3,908.90 | 458.02 | 65,085.37 | - |
| Bulgaria | 7,025.23 | C | C | C | 627.47 | C | C | 996.62 | 5,220.92 | - |
| Germany | 227,638.16 | 95,660.45 | C | C | 26,111.90 | 38,430.92 | 3,870.90 | 446.52 | 57,566.85 | - |
| Estonia | 1,600.05 | C | C | C | 79.82 | C | C | 1,340.35 | 174.41 | - |
| Ireland | 19,168.21 | 322.39 | C | C | 10,910.19 | 3,168.73 | 371.43 | 138.63 | 2,861.17 | - |
| Greece | 37,521.57 | C | C | C | 37,391.79 | C | C | C | 106.92 | - |
| Spain | 359,534.13 | 1,172.16 | 8,320.73 | 544.51 | 57,374.98 | 59,473.26 | 68,244.83 | 230.59 | 164,173.07 | - |
| France | 643,508.89 | 2,700.32 | 3,313.02 | C | 19,993.38 | 392,309.30 | C | 353.00 | 43,478.97 | - |
| Croatia | 12,291.22 | C | C | C | 5,454.22 | C | C | 476.01 | 6,178.35 | - |
| Italy | 410,409.79 | 2,905.99 | C | C | 151,947.23 | 58,786.33 | 22,009.82 | 140.61 | 150,191.70 | - |
| Cyprus | 3,699.38 | C | C | C | 3,673.35 | C | C | C | 0.81 | - |
| Latvia | 2,701.81 | 111.92 | 85.76 | C | 251.45 | 139.59 | C | 1,523.35 | 559.83 | - |
| Lithuania | 4,448.79 | C | C | C | 305.38 | C | C | 3,372.29 | C | - |
| Luxembourg | 21,709.53 | 162.30 | 49.99 | C | 3,724.99 | 10,194.71 | 101.34 | C | 3,027.03 | - |
| Malta | 5,098.95 | C | C | C | C | C | C | C | C | - |
| Netherlands | 113,035.06 | 221.73 | 459.52 | C | C | 8,577.57 | 2,658.10 | 216.50 | 5,479.10 | - |
| Austria | 50,835.21 | 7,036.64 | 1,085.95 | C | 21,219.18 | 4,951.66 | C | 357.77 | 14,755.97 | - |
| Portugal | 43,658.35 | 481.86 | C | C | 23,550.23 | 11,202.61 | 2,018.19 | 77.05 | 5,951.51 | - |
| Slovenia | 5,913.41 | 164.24 | C | C | 1,142.55 | C | 78.59 | 1,888.39 | 1,995.59 | - |
| Slovakia | 17,605.63 | 368.18 | C | C | 9,327.96 | 697.84 | C | 284.24 | 6,799.04 | - |
| Finland | 34,830.21 | 330.93 | 169.75 | C | 560.54 | 4,429.44 | C | 273.42 | 10,476.99 | - |
| Non-SSM EEA ¹⁾ | 167,136.82 | 818.85 | C | 277.62 | 50,015.31 | 51,246.13 | C | 937.38 | 63,402.93 | - |
| Non-EEA Europe ²⁾ | 44,530.36 | 448.66 | C | C | 6,108.62 | 20,727.39 | 413.39 | 2,306.72 | 13,628.00 | - |
| RoW ³⁾ | 475,841.14 | 6,969.29 | 2,931.40 | 1,227.41 | 20,355.42 | 295,989.13 | 2,637.35 | 369.17 | 145,361.97 | - |
| Total non-domestic unallocated exposure ⁴⁾ | 61,248.74 | 7,494.27 | C | C | 11,622.96 | 15,774.51 | 2,991.73 | 227.02 | 17,825.05 | - |
| Total exposure | 2,903,227.78 | 128,647.96 | 50,479.05 | 196,315.75 | 474,998.79 | 1,028,555.34 | 222,055.25 | 16,468.50 | 785,707.14 | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.05.3 Total exposure to general governments by country of the counterparty by classification (size)

(EUR millions)

| Exposure to General governments (Q4 2023) | Total | Banks with total assets | | | | G-SIBs ⁵⁾ |
|--|---------------------|--------------------------|--|---|---------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| SSM | | | | | | |
| Belgium | 132,237.15 | C | 10,273.47 | C | 36,605.14 | 51,572.50 |
| Bulgaria | 7,025.23 | 1,004.17 | C | 120.97 | 5,209.38 | C |
| Germany | 227,638.16 | 1,175.61 | 31,928.33 | 56,814.25 | 99,289.04 | 38,430.92 |
| Estonia | 1,600.05 | 928.27 | C | 111.11 | C | C |
| Ireland | 19,168.21 | 227.91 | 4,270.02 | 8,743.63 | 2,757.91 | 3,168.73 |
| Greece | 37,521.57 | C | 37,387.17 | 8.46 | 99.80 | C |
| Spain | 359,534.13 | 597.20 | 90,566.40 | 17,007.55 | 191,889.71 | 59,473.26 |
| France | 643,508.89 | 842.71 | 66,147.51 | 31,867.92 | 152,341.46 | 392,309.30 |
| Croatia | 12,291.22 | 531.68 | 106.24 | C | 10,245.17 | C |
| Italy | 410,409.79 | 671.35 | 107,026.76 | 97,921.70 | 146,003.65 | 58,786.33 |
| Cyprus | 3,699.38 | 2,526.93 | 1,171.63 | C | C | C |
| Latvia | 2,701.81 | 1,290.79 | 505.27 | 240.28 | 525.87 | 139.59 |
| Lithuania | 4,448.79 | 3,168.68 | 481.55 | 208.08 | C | C |
| Luxembourg | 21,709.53 | C | 3,363.61 | C | 3,116.94 | 10,194.71 |
| Malta | 5,098.95 | C | C | C | 942.42 | C |
| Netherlands | 113,035.06 | 309.45 | C | C | 7,384.09 | 8,577.57 |
| Austria | 50,835.21 | 626.14 | 12,039.56 | 6,284.92 | 26,932.92 | 4,951.66 |
| Portugal | 43,658.35 | 106.01 | 23,041.94 | 1,157.12 | 8,150.66 | 11,202.61 |
| Slovenia | 5,913.41 | 1,925.66 | 366.47 | C | 2,762.44 | C |
| Slovakia | 17,605.63 | C | 613.91 | C | 13,055.65 | 697.84 |
| Finland | 34,830.21 | C | C | 4,627.52 | 6,702.63 | 4,429.44 |
| Non-SSM EEA ¹⁾ | 167,136.82 | 1,045.00 | 6,599.77 | 19,809.88 | 88,436.04 | 51,246.13 |
| Non-EEA Europe ²⁾ | 44,530.36 | 2,342.79 | 3,796.85 | 6,019.20 | 11,644.12 | 20,727.39 |
| RoW ³⁾ | 475,841.14 | 998.88 | 15,965.84 | 17,398.45 | 145,488.84 | 295,989.13 |
| Total non-domestic unallocated exposure ⁴⁾ | 61,248.74 | 782.09 | 15,419.17 | 10,059.50 | 19,213.47 | 15,774.51 |
| Total exposure | 2,903,227.78 | 27,019.71 | 510,453.47 | 357,753.30 | 979,445.97 | 1,028,555.34 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

2) European countries not in the EEA.

3) RoW: rest of the world, i.e. all countries except European countries.

4) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

5) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T02.05.3 Total exposure to general governments by country of the counterparty by classification (risk-based) ¹⁾

(EUR millions)

| Exposure to General governments (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|---------------------|---------------------|---|
| SSM | | | |
| Belgium | 132,237.15 | 110,518.05 | 21,719.10 |
| Bulgaria | 7,025.23 | 3,479.99 | 3,545.24 |
| Germany | 227,638.16 | 104,923.06 | 122,715.10 |
| Estonia | 1,600.05 | 969.92 | 630.13 |
| Ireland | 19,168.21 | 7,554.18 | 11,614.03 |
| Greece | 37,521.57 | C | C |
| Spain | 359,534.13 | 245,791.26 | 113,742.87 |
| France | 643,508.89 | 245,362.81 | 398,146.08 |
| Croatia | 12,291.22 | 6,788.41 | 5,502.81 |
| Italy | 410,409.79 | 174,689.10 | 235,720.69 |
| Cyprus | 3,699.38 | C | C |
| Latvia | 2,701.81 | 1,317.11 | 1,384.70 |
| Lithuania | 4,448.79 | 1,828.41 | 2,620.39 |
| Luxembourg | 21,709.53 | 14,426.35 | 7,283.18 |
| Malta | 5,098.95 | 216.20 | 4,882.75 |
| Netherlands | 113,035.06 | 105,349.92 | 7,685.15 |
| Austria | 50,835.21 | 25,880.06 | 24,955.15 |
| Portugal | 43,658.35 | 25,302.63 | 18,355.72 |
| Slovenia | 5,913.41 | 4,464.44 | 1,448.97 |
| Slovakia | 17,605.63 | 12,681.82 | 4,923.80 |
| Finland | 34,830.21 | 27,954.79 | 6,875.41 |
| Non-SSM EEA ²⁾ | 167,136.82 | 107,316.70 | 59,820.12 |
| Non-EEA Europe ³⁾ | 44,530.36 | 23,374.21 | 21,156.15 |
| RoW ⁴⁾ | 475,841.14 | 310,555.82 | 165,285.32 |
| Total non-domestic unallocated exposure ⁵⁾ | 61,248.74 | 33,092.97 | 28,155.77 |
| Total exposure | 2,903,227.78 | 1,593,887.52 | 1,309,340.25 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks that have to comply with the sovereign exposures requirement are accounted in the table.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only.

T03.01.1 Total capital ratio and its components by reference period

(EUR billions; percentages)

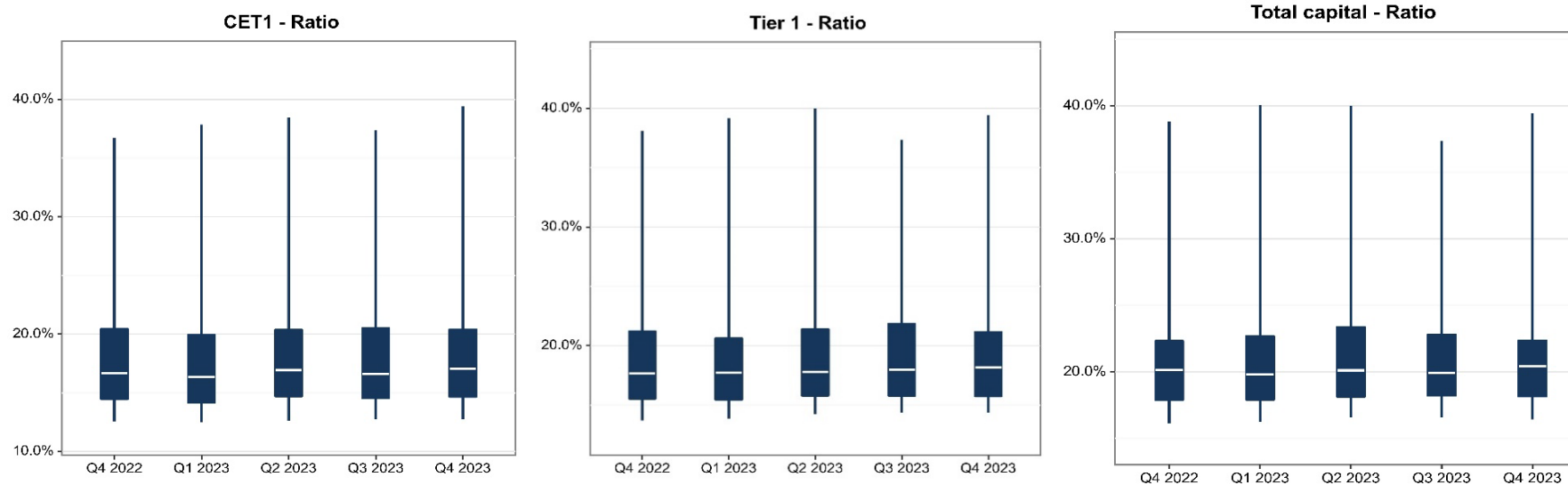
| Indicator | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|---------------|---------------|---------------|---------------|---------------|
| CET1 amount ^{1) 2)} | 1,327.86 | 1,341.67 | 1,364.93 | 1,363.24 | 1,378.48 |
| Tier 1 amount ²⁾ | 1,443.22 | 1,463.02 | 1,486.42 | 1,486.65 | 1,498.80 |
| Total capital amount ²⁾ | 1,672.37 | 1,693.18 | 1,718.10 | 1,718.72 | 1,727.37 |
| Total risk exposure amount | 8,630.14 | 8,641.54 | 8,688.88 | 8,730.67 | 8,764.75 |
| CET1 ratio ^{1) 2)} | 15.39% | 15.53% | 15.71% | 15.61% | 15.73% |
| Tier 1 ratio ²⁾ | 16.72% | 16.93% | 17.11% | 17.03% | 17.10% |
| Total capital ratio ²⁾ | 19.38% | 19.59% | 19.77% | 19.69% | 19.71% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) CET1 stands for Common Equity Tier 1.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).



T03.01.2 Total capital ratio and its components by country

(EUR billions; percentages)

| Country (Q4 2023) | Total risk exposure amount | Total capital ²⁾ | | Tier 1 ²⁾ | | CET1 ^{2) 3)} | |
|------------------------|-------------------------------|-----------------------------|---------------|----------------------|---------------|-----------------------|---------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| | | Belgium | 208.59 | 42.46 | 20.35% | 38.16 | 18.29% |
| Bulgaria | C | C | C | C | C | C | C |
| Germany | 1,368.24 | 294.63 | 21.53% | 245.71 | 17.96% | 226.72 | 16.57% |
| Estonia | 13.02 | 2.93 | 22.50% | 2.86 | 21.97% | 2.80 | 21.54% |
| Ireland | 270.28 | 59.52 | 22.02% | 53.47 | 19.78% | 50.57 | 18.71% |
| Greece | 145.95 | 27.50 | 18.84% | 23.63 | 16.19% | 22.63 | 15.51% |
| Spain | 1,471.36 | 245.98 | 16.72% | 209.79 | 14.26% | 186.35 | 12.67% |
| France | 2,844.10 | 552.88 | 19.44% | 486.33 | 17.10% | 453.62 | 15.95% |
| Croatia ¹⁾ | - | - | - | - | - | - | - |
| Italy | 960.54 | 192.85 | 20.08% | 167.41 | 17.43% | 152.73 | 15.90% |
| Cyprus | C | C | C | C | C | C | C |
| Latvia | 22.82 | 4.87 | 21.32% | 4.65 | 20.37% | 4.65 | 20.37% |
| Lithuania | C | C | C | C | C | C | C |
| Luxembourg | 36.45 | 7.55 | 20.70% | 7.21 | 19.78% | 6.91 | 18.96% |
| Malta | C | C | C | C | C | C | C |
| Netherlands | 732.81 | 152.78 | 20.85% | 132.64 | 18.10% | 117.81 | 16.08% |
| Austria | 307.64 | 61.30 | 19.93% | 53.91 | 17.52% | 49.19 | 15.99% |
| Portugal | 103.73 | 20.13 | 19.41% | 18.15 | 17.49% | 17.57 | 16.94% |
| Slovenia | 26.31 | 5.14 | 19.54% | 4.50 | 17.09% | 4.41 | 16.76% |
| Slovakia ¹⁾ | - | - | - | - | - | - | - |
| Finland | 213.73 | 47.96 | 22.44% | 42.51 | 19.89% | 39.31 | 18.39% |
| Total | 8,764.75 | 1,727.37 | 19.71% | 1,498.80 | 17.10% | 1,378.48 | 15.73% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.01.3 Total solvency ratio and its components by classification (business model)

(EUR billions; percentages)

| Category (Q4 2023) | Total risk exposure amount | Total capital ²⁾ | | Tier 1 ²⁾ | | CET1 ²⁾³⁾ | |
|------------------------------------|-------------------------------|-----------------------------|---------------|----------------------|---------------|----------------------|---------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| | | | | | | | |
| Corporate/wholesale lenders | 336.87 | 66.65 | 19.78% | 54.98 | 16.32% | 53.25 | 15.81% |
| Custodian and asset managers | 79.00 | 23.92 | 30.28% | 23.14 | 29.29% | 21.31 | 26.98% |
| Development/promotional lenders | 104.16 | 34.63 | 33.24% | 34.62 | 33.24% | 33.99 | 32.64% |
| Diversified lenders | 1,173.66 | 231.83 | 19.75% | 204.42 | 17.42% | 191.25 | 16.30% |
| G-SIBs ¹⁾ | 3,452.62 | 635.15 | 18.40% | 547.92 | 15.87% | 493.77 | 14.30% |
| Retail and consumer credit lenders | 384.08 | 74.66 | 19.44% | 67.94 | 17.69% | 64.39 | 16.77% |
| Small market lenders | 82.43 | 17.31 | 21.00% | 16.08 | 19.51% | 15.94 | 19.34% |
| Universal and investment banks | 3,151.96 | 643.22 | 20.41% | 549.70 | 17.44% | 504.57 | 16.01% |
| Not classified | - | - | - | - | - | - | - |
| Total | 8,764.75 | 1,727.37 | 19.71% | 1,498.80 | 17.10% | 1,378.48 | 15.73% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.01.3 Total capital ratio and its components by classification (geographical diversification)

(EUR billions; percentages)

| Category (Q4 2023) | Total risk exposure amount | Total capital ⁵⁾ | | Tier 1 ⁵⁾ | | CET1 ^{5) 6)} | |
|---|-------------------------------|---|---------------|----------------------|---------------|-----------------------|---------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| | | Banks with significant domestic exposures ¹⁾ | 445.83 | 106.96 | 23.99% | 100.87 | 22.63% |
| Banks with largest non-domestic exposures | | | | | | | |
| SSM | 4,259.49 | 851.45 | 19.99% | 732.92 | 17.21% | 675.42 | 15.86% |
| Non-SSM EEA ²⁾ | 547.55 | 111.32 | 20.33% | 97.45 | 17.80% | 87.93 | 16.06% |
| Non-EEA Europe ³⁾ | 256.04 | 50.16 | 19.59% | 44.16 | 17.25% | 40.23 | 15.71% |
| RoW ⁴⁾ | 3,255.84 | 607.48 | 18.66% | 523.39 | 16.08% | 476.82 | 14.65% |
| Total | 8,764.75 | 1,727.37 | 19.71% | 1,498.80 | 17.10% | 1,378.48 | 15.73% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

6) CET1 stands for Common Equity Tier 1.

T03.01.3 Total capital ratio and its components by classification (size)

(EUR billions; percentages)

| Category (Q4 2023) | Total risk exposure amount | Total capital ²⁾ | | Tier 1 ²⁾ | | CET1 ²⁾³⁾ | |
|---------------------------------------|-------------------------------|-----------------------------|---------------|----------------------|---------------|----------------------|---------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| | | | | | | | |
| Banks with total assets | | | | | | | |
| Less than €30 billion | 91.67 | 20.12 | 21.94% | 18.35 | 20.01% | 17.73 | 19.34% |
| Between €30 billion and €100 billion | 1,043.89 | 214.96 | 20.59% | 195.75 | 18.75% | 188.41 | 18.05% |
| Between €100 billion and €200 billion | 983.21 | 211.70 | 21.53% | 190.45 | 19.37% | 181.45 | 18.45% |
| More than €200 billion | 3,193.37 | 645.44 | 20.21% | 546.34 | 17.11% | 497.11 | 15.57% |
| G-SIBs ¹⁾ | 3,452.62 | 635.15 | 18.40% | 547.92 | 15.87% | 493.77 | 14.30% |
| Total | 8,764.75 | 1,727.37 | 19.71% | 1,498.80 | 17.10% | 1,378.48 | 15.73% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.01.3 Total capital ratio and its components by classification (risk-based) ¹⁾

(EUR billions; percentages)

| Category (Q4 2023) | Total risk exposure amount | Total capital ²⁾ | | Tier 1 ²⁾ | | CET1 ²⁾³⁾ | |
|--|-------------------------------|-----------------------------|---------------|----------------------|---------------|----------------------|---------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| | | Banks with low risk | 5,217.05 | 1,011.51 | 19.39% | 886.48 | 16.99% |
| Banks with medium, high risk and non-rated | 3,547.70 | 715.86 | 20.18% | 612.32 | 17.26% | 567.33 | 15.99% |
| Total | 8,764.75 | 1,727.37 | 19.71% | 1,498.80 | 17.10% | 1,378.48 | 15.73% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Total capital, Tier 1 and CET1 follow the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

3) CET1 stands for Common Equity Tier 1.

T03.02.1 CET1 ratio band by reference period

(number of institutions)

| Indicator | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--------------------------------|------------|------------|------------|------------|------------|
| CET1 ratio ¹⁾ ≤ 10% | 1 | - | - | - | - |
| 10% < CET1 ratio ≤ 20% | 78 | 83 | 81 | 79 | 78 |
| CET1 ratio > 20% | 31 | 28 | 29 | 30 | 29 |
| Total | 110 | 111 | 110 | 109 | 107 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.02.2 CET1 ratio band by country

(number of institutions)

| Country (Q4 2023) | CET1 ratio ²⁾ ≤ 10% | 10% < CET1 ratio ≤ 20% | CET1 ratio > 20% |
|------------------------|--------------------------------|------------------------|------------------|
| Belgium | - | 2 | 3 |
| Bulgaria | - | - | 1 |
| Germany | - | 17 | 5 |
| Estonia | - | 1 | 2 |
| Ireland | - | 3 | 3 |
| Greece | - | 4 | - |
| Spain | - | 10 | - |
| France | - | 9 | 2 |
| Croatia ¹⁾ | - | - | - |
| Italy | - | 8 | 4 |
| Cyprus | - | 2 | - |
| Latvia | - | 2 | 1 |
| Lithuania | - | 2 | - |
| Luxembourg | - | 2 | 1 |
| Malta | - | 1 | 1 |
| Netherlands | - | 3 | 3 |
| Austria | - | 5 | 1 |
| Portugal | - | 2 | 1 |
| Slovenia | - | 3 | - |
| Slovakia ¹⁾ | - | - | - |
| Finland | - | 2 | 1 |
| Total | - | 78 | 29 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.02.3 CET1 ratio band by classification (geographical diversification)

(number of institutions)

| Category (Q4 2023) | CET1 ratio ⁵⁾ ≤ 10% | 10% < CET1 ratio ≤ 20% | CET1 ratio > 20% |
|---|--------------------------------|------------------------|------------------|
| Banks with significant domestic exposures ¹⁾ | - | 7 | 7 |
| Banks with largest non-domestic exposures | | | |
| SSM | - | 49 | 18 |
| Non-SSM EEA ²⁾ | - | 7 | 1 |
| Non-EEA Europe ³⁾ | - | 6 | 2 |
| RoW ⁴⁾ | - | 9 | 1 |
| Total | - | 78 | 29 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.02.3 CET1 ratio band by classification (size)

(number of institutions)

| Category (Q4 2023) | CET1 ratio ²⁾ ≤ 10% | 10% < CET1 ratio ≤ 20% | CET1 ratio > 20% |
|---------------------------------------|--------------------------------|------------------------|------------------|
| Banks with total assets | | | |
| Less than €30 billion | - | 12 | 6 |
| Between €30 billion and €100 billion | - | 28 | 17 |
| Between €100 billion and €200 billion | - | 13 | 5 |
| More than €200 billion | - | 18 | 1 |
| G-SIBs ¹⁾ | - | 7 | - |
| Total | - | 78 | 29 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) CET1 stands for Common Equity Tier 1. It follows the transitional provisions laid down in Articles 465 to 491 of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR).

T03.03.1 Leverage ratios by reference period

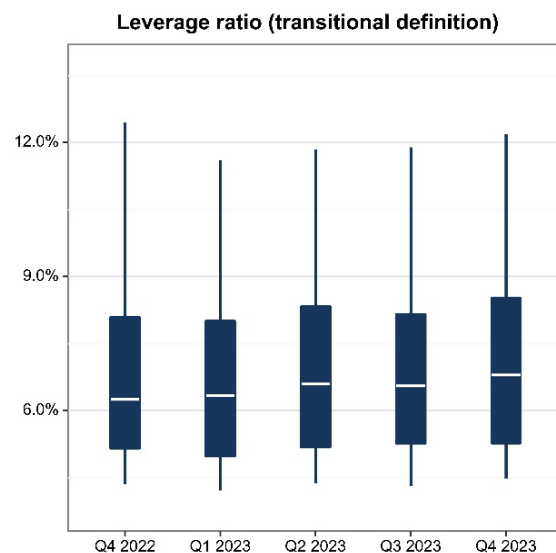
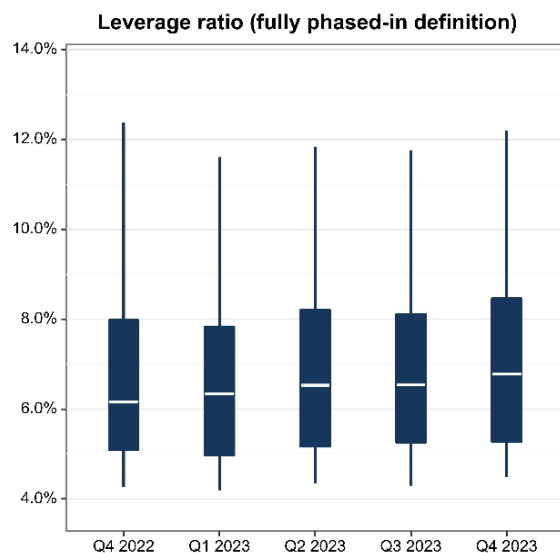
(EUR billions; percentages)

| Leverage ratio and its components | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|--------------|--------------|--------------|--------------|--------------|
| Exposure values | 25,820.44 | 26,635.92 | 26,374.36 | 26,515.78 | 26,115.55 |
| Other on-balance sheet items | 21,973.30 | 22,367.03 | 22,121.14 | 22,173.42 | 21,992.81 |
| Derivatives | 826.75 | 908.07 | 911.21 | 913.53 | 927.11 |
| Securities financing transactions | 1,537.05 | 1,936.58 | 1,909.19 | 1,980.31 | 1,798.33 |
| Regular-way purchases and sales awaiting settlement | 21.33 | 27.79 | 37.86 | 47.08 | 15.01 |
| Cash pooling arrangements | 35.72 | 37.87 | 37.13 | 21.22 | 21.42 |
| Off-balance sheet items | 2,034.36 | 1,985.83 | 1,994.87 | 2,022.39 | 2,018.65 |
| Deductions of exposures promoting public policy objectives | -608.07 | -627.24 | -637.03 | -642.18 | -657.78 |
| Fully phased-in definition | | | | | |
| Tier 1 capital | 1,420.30 | 1,451.19 | 1,474.63 | 1,474.86 | 1,490.02 |
| Total exposure | 25,641.53 | 26,460.00 | 26,197.26 | 26,332.76 | 25,931.69 |
| Exposure values | 25,820.44 | 26,635.92 | 26,374.36 | 26,515.78 | 26,115.55 |
| Asset amount deducted from Tier 1 capital | -178.91 | -175.93 | -177.11 | -183.02 | -183.85 |
| Leverage ratio (fully phased-in definition) | 5.54% | 5.48% | 5.63% | 5.60% | 5.75% |
| Transitional definition | | | | | |
| Tier 1 capital | 1,443.22 | 1,463.02 | 1,486.42 | 1,486.65 | 1,498.16 |
| Total exposure | 25,656.54 | 26,465.89 | 26,203.13 | 26,338.78 | 25,937.47 |
| Exposure values | 25,820.44 | 26,635.92 | 26,374.36 | 26,515.78 | 26,115.55 |
| Asset amount deducted or added from Tier 1 capital | -163.90 | -170.03 | -171.23 | -177.00 | -178.08 |
| Leverage ratio (transitional definition) | 5.63% | 5.53% | 5.67% | 5.64% | 5.78% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.



T03.03.2 Leverage ratios by country/1

(EUR billions; percentages)

| Leverage ratio and its components (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ¹⁾ | Italy |
|--|------------------|--------------|----------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|--------------|
| Exposure values | 26,115.55 | C | C | 4,403.61 | 32.66 | 664.09 | 312.28 | 3,912.76 | 9,082.17 | - | 2,783.71 |
| Other on-balance sheet items | 21,992.81 | 587.15 | C | 3,392.57 | 31.03 | 495.46 | 295.45 | 3,398.93 | 7,542.30 | - | 2,398.01 |
| Derivatives | 927.11 | 4.46 | C | 340.13 | 0.17 | 27.34 | 2.41 | 72.14 | 348.82 | - | 53.70 |
| Securities financing transactions | 1,798.33 | C | C | 382.18 | C | 56.19 | 3.46 | 187.41 | 834.65 | - | 96.19 |
| Regular-way purchases and sales awaiting settlement | 15.01 | C | C | -0.36 | C | C | C | C | C | - | C |
| Cash pooling arrangements | 21.42 | C | C | 6.12 | C | 0.70 | C | C | C | - | 1.92 |
| Off-balance sheet items | 2,018.65 | 40.14 | C | 351.26 | 1.37 | 81.16 | 10.94 | 241.74 | 757.43 | - | 232.95 |
| Deductions of exposures promoting public policy objectives | -657.78 | C | C | -68.28 | C | C | C | C | -406.31 | - | C |
| Fully phased-in definition | | | | | | | | | | | |
| Tier 1 capital | 1,490.02 | 37.99 | C | 245.29 | 2.86 | 52.87 | 23.59 | 209.20 | 483.13 | - | 164.20 |
| Total exposure | 25,931.69 | 662.75 | C | 4,379.15 | 32.57 | 657.67 | 306.93 | 3,874.57 | 9,016.43 | - | 2,760.66 |
| Exposure values | 26,115.55 | C | C | 4,403.61 | 32.66 | 664.09 | 312.28 | 3,912.76 | 9,082.17 | - | 2,783.71 |
| Asset amount deducted from Tier 1 capital | -183.85 | C | C | -24.46 | -0.10 | -6.41 | -5.35 | -38.19 | -65.74 | - | -23.05 |
| Leverage ratio (fully phased-in definition) | 5.75% | 5.73% | C | 5.60% | 8.78% | 8.04% | 7.69% | 5.40% | 5.36% | - | 5.95% |
| Transitional definition | | | | | | | | | | | |
| Tier 1 capital | 1,498.16 | 38.16 | C | 245.71 | 2.86 | 53.47 | 23.63 | 209.79 | 485.69 | - | 167.41 |
| Total exposure | 25,937.47 | 662.95 | C | 4,379.79 | 32.57 | 658.29 | 306.97 | 3,875.12 | 9,017.73 | - | 2,762.93 |
| Exposure values | 26,115.55 | C | C | 4,403.61 | 32.66 | 664.09 | 312.28 | 3,912.76 | 9,082.17 | - | 2,783.71 |
| Asset amount deducted or added from Tier 1 capital | -178.08 | C | C | -23.82 | -0.10 | -5.80 | -5.31 | -37.64 | -64.43 | - | -20.78 |
| Leverage ratio (transitional definition) | 5.78% | 5.76% | C | 5.61% | 8.78% | 8.12% | 7.70% | 5.41% | 5.39% | - | 6.06% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia.

T03.03.2 Leverage ratios by country/2

(EUR billions; percentages)

| Leverage ratio and its components (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ¹⁾ | Finland |
|--|--------|--------|-----------|------------|-------|-------------|---------|----------|----------|------------------------|---------|
| Exposure values | C | 55.44 | C | 103.57 | C | 2,262.74 | 731.83 | 253.18 | 47.71 | - | 699.47 |
| Other on-balance sheet items | C | 52.80 | C | 93.06 | C | 2,043.22 | 642.57 | 235.37 | 44.88 | - | 640.43 |
| Derivatives | C | 0.22 | C | 0.89 | C | 52.68 | 3.18 | 2.36 | 0.11 | - | 18.23 |
| Securities financing transactions | C | C | C | C | C | 134.83 | 42.05 | C | C | - | C |
| Regular-way purchases and sales awaiting settlement | C | C | C | C | C | C | C | C | C | - | C |
| Cash pooling arrangements | C | C | C | C | C | C | C | C | C | - | C |
| Off-balance sheet items | C | 2.36 | C | 5.77 | C | 179.80 | 43.89 | 13.95 | 2.11 | - | 49.80 |
| Deductions of exposures promoting public policy objectives | C | C | C | C | C | -147.81 | C | C | C | - | C |
| Fully phased-in definition | | | | | | | | | | | |
| Tier 1 capital | C | 4.65 | C | 7.21 | C | 132.63 | 53.57 | 18.02 | 4.50 | - | 42.51 |
| Total exposure | C | 55.33 | C | 102.53 | C | 2,255.39 | 728.67 | 251.89 | 47.49 | - | 695.22 |
| Exposure values | C | 55.44 | C | 103.57 | C | 2,262.74 | 731.83 | 253.18 | 47.71 | - | 699.47 |
| Asset amount deducted from Tier 1 capital | C | -0.11 | C | -1.04 | C | -7.36 | -3.15 | -1.29 | -0.22 | - | -4.25 |
| Leverage ratio (fully phased-in definition) | C | 8.40% | C | 7.03% | C | 5.88% | 7.35% | 7.16% | 9.47% | - | 6.11% |
| Transitional definition | | | | | | | | | | | |
| Tier 1 capital | C | 4.65 | C | 7.21 | C | 132.64 | 53.91 | 18.15 | 4.50 | - | 42.51 |
| Total exposure | C | 55.33 | C | 102.53 | C | 2,255.40 | 728.69 | 251.94 | 47.49 | - | 695.22 |
| Exposure values | C | 55.44 | C | 103.57 | C | 2,262.74 | 731.83 | 253.18 | 47.71 | - | 699.47 |
| Asset amount deducted or added from Tier 1 capital | C | -0.11 | C | -1.04 | C | -7.34 | -3.13 | -1.24 | -0.22 | - | -4.25 |
| Leverage ratio (transitional definition) | C | 8.40% | C | 7.03% | C | 5.88% | 7.40% | 7.20% | 9.47% | - | 6.11% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Slovakia.

T03.03.3 Leverage ratios by classification (business model)

(EUR billions; percentages)

| Leverage ratio and its components (Q4 2023) | Total | Corporate/wholesale lenders | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ¹⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|------------------|-----------------------------|------------------------------|---------------------------------|---------------------|----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| Exposure values | 26,115.55 | 1,054.68 | C | C | 3,066.29 | 11,482.55 | 986.81 | C | 8,852.93 | - |
| Other on-balance sheet items | 21,992.81 | 974.94 | 246.20 | 386.25 | 2,819.04 | 9,256.43 | 997.37 | 170.05 | 7,142.54 | - |
| Derivatives | 927.11 | 21.91 | 13.04 | 1.48 | 19.83 | 471.42 | 4.36 | 0.73 | 394.34 | - |
| Securities financing transactions | 1,798.33 | 36.32 | 28.38 | 0.31 | 74.48 | 1,021.59 | 11.80 | C | C | - |
| Regular-way purchases and sales awaiting settlement | 15.01 | C | C | C | C | 9.84 | C | C | 4.24 | - |
| Cash pooling arrangements | 21.42 | C | C | C | 0.44 | C | C | C | 13.24 | - |
| Off-balance sheet items | 2,018.65 | 89.82 | 6.61 | 34.19 | 152.29 | 955.22 | 35.89 | 8.43 | 736.20 | - |
| Deductions of exposures promoting public policy objectives | -657.78 | -68.40 | C | -227.10 | C | C | C | C | C | - |
| Fully phased-in definition | | | | | | | | | | |
| Tier 1 capital | 1,490.02 | 54.67 | 23.14 | 34.62 | 203.04 | 545.06 | 67.69 | 16.01 | 545.80 | - |
| Total exposure | 25,931.69 | 1,051.57 | 294.31 | 190.11 | 3,041.59 | 11,386.14 | 979.18 | 179.45 | 8,809.35 | - |
| Exposure values | 26,115.55 | 1,054.68 | C | C | 3,066.29 | 11,482.55 | 986.81 | C | 8,852.93 | - |
| Asset amount deducted from Tier 1 capital | -183.85 | -3.11 | C | C | -24.70 | -96.42 | -7.63 | C | -43.58 | - |
| Leverage ratio (fully phased-in definition) | 5.75% | 5.20% | 7.86% | 18.21% | 6.68% | 4.79% | 6.91% | 8.92% | 6.20% | - |
| Transitional definition | | | | | | | | | | |
| Tier 1 capital | 1,498.16 | 54.98 | 23.14 | 34.62 | 204.42 | 547.92 | 67.94 | 16.08 | 549.06 | - |
| Total exposure | 25,937.47 | 1,051.88 | 294.31 | 190.11 | 3,042.55 | 11,387.75 | 979.44 | 179.53 | 8,811.91 | - |
| Exposure values | 26,115.55 | 1,054.68 | C | C | 3,066.29 | 11,482.55 | 986.81 | C | 8,852.93 | - |
| Asset amount deducted or added from Tier 1 capital | -178.08 | -2.80 | C | C | -23.74 | -94.80 | -7.37 | C | -41.02 | - |
| Leverage ratio (transitional definition) | 5.78% | 5.23% | 7.86% | 18.21% | 6.72% | 4.81% | 6.94% | 8.96% | 6.23% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T03.03.3 Leverage ratios by classification (geographical diversification)

(EUR billions; percentages)

| Leverage ratio and its components (Q4 2023) | Total | Banks with significant domestic exposures ¹⁾ | Banks with largest non-domestic exposures | | | |
|--|------------------|---|---|---------------------------|------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ²⁾ | Non-EEA Europe ³⁾ | RoW ⁴⁾ |
| Exposure values | 26,115.55 | 1,126.09 | 12,496.59 | 1,604.42 | 680.50 | 10,207.94 |
| Other on-balance sheet items | 21,992.81 | 1,281.78 | 10,388.49 | 1,380.15 | 590.76 | 8,351.63 |
| Derivatives | 927.11 | 6.71 | 495.65 | 21.89 | 19.90 | 382.96 |
| Securities financing transactions | 1,798.33 | 16.16 | 748.67 | 92.30 | 40.54 | 900.67 |
| Regular-way purchases and sales awaiting settlement | 15.01 | C | 1.82 | C | C | C |
| Cash pooling arrangements | 21.42 | C | 12.88 | C | C | C |
| Off-balance sheet items | 2,018.65 | 66.89 | 996.58 | 106.51 | 29.24 | 819.43 |
| Deductions of exposures promoting public policy objectives | -657.78 | C | -147.49 | C | C | -264.33 |
| Fully phased-in definition | | | | | | |
| Tier 1 capital | 1,490.02 | 100.56 | 728.45 | 96.96 | 43.52 | 520.54 |
| Total exposure | 25,931.69 | 1,116.54 | 12,425.29 | 1,595.41 | 671.57 | 10,122.87 |
| Exposure values | 26,115.55 | 1,126.09 | 12,496.59 | 1,604.42 | 680.50 | 10,207.94 |
| Asset amount deducted from Tier 1 capital | -183.85 | -9.54 | -71.30 | -9.01 | -8.93 | -85.07 |
| Leverage ratio (fully phased-in definition) | 5.75% | 9.01% | 5.86% | 6.08% | 6.48% | 5.14% |
| Transitional definition | | | | | | |
| Tier 1 capital | 1,498.16 | 100.87 | 732.28 | 97.45 | 44.16 | 523.39 |
| Total exposure | 25,937.47 | 1,116.86 | 12,428.33 | 1,595.62 | 672.18 | 10,124.48 |
| Exposure values | 26,115.55 | 1,126.09 | 12,496.59 | 1,604.42 | 680.50 | 10,207.94 |
| Asset amount deducted or added from Tier 1 capital | -178.08 | -9.23 | -68.26 | -8.80 | -8.32 | -83.46 |
| Leverage ratio (transitional definition) | 5.78% | 9.03% | 5.89% | 6.11% | 6.57% | 5.17% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T03.03.3 Leverage ratios by classification (size)

(EUR billions; percentages)

| Leverage ratio and its components (Q4 2023) | Total | Banks with total assets | | | | G-SIBs ¹⁾ |
|--|------------------|--------------------------|--|---|---------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Exposure values | 26,115.55 | 217.22 | 2,654.40 | 2,536.50 | 9,224.88 | 11,482.55 |
| Other on-balance sheet items | 21,992.81 | 205.60 | 2,531.71 | 2,202.54 | 7,796.53 | 9,256.43 |
| Derivatives | 927.11 | 0.72 | 42.50 | 87.47 | 325.01 | 471.42 |
| Securities financing transactions | 1,798.33 | 1.96 | 87.40 | 158.44 | 528.93 | 1,021.59 |
| Regular-way purchases and sales awaiting settlement | 15.01 | C | C | 5.52 | -1.58 | 9.84 |
| Cash pooling arrangements | 21.42 | C | C | 0.83 | 12.86 | C |
| Off-balance sheet items | 2,018.65 | 8.87 | 129.80 | 196.69 | 728.06 | 955.22 |
| Deductions of exposures promoting public policy objectives | -657.78 | C | -140.85 | -114.99 | -164.94 | C |
| Fully phased-in definition | | | | | | |
| Tier 1 capital | 1,490.02 | 18.26 | 193.78 | 189.29 | 543.63 | 545.06 |
| Total exposure | 25,931.69 | 215.96 | 2,634.67 | 2,517.77 | 9,177.15 | 11,386.14 |
| Exposure values | 26,115.55 | 217.22 | 2,654.40 | 2,536.50 | 9,224.88 | 11,482.55 |
| Asset amount deducted from Tier 1 capital | -183.85 | -1.26 | -19.72 | -18.73 | -47.72 | -96.42 |
| Leverage ratio (fully phased-in definition) | 5.75% | 8.46% | 7.35% | 7.52% | 5.92% | 4.79% |
| Transitional definition | | | | | | |
| Tier 1 capital | 1,498.16 | 18.35 | 195.75 | 190.45 | 545.70 | 547.92 |
| Total exposure | 25,937.47 | 216.04 | 2,636.53 | 2,518.64 | 9,178.51 | 11,387.75 |
| Exposure values | 26,115.55 | 217.22 | 2,654.40 | 2,536.50 | 9,224.88 | 11,482.55 |
| Asset amount deducted or added from Tier 1 capital | -178.08 | -1.18 | -17.87 | -17.86 | -46.36 | -94.80 |
| Leverage ratio (transitional definition) | 5.78% | 8.49% | 7.42% | 7.56% | 5.95% | 4.81% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T03.03.3 Leverage ratios by classification (risk-based) ¹⁾

(EUR billions; percentages)

| Leverage ratio and its components (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|------------------|---------------------|---|
| Exposure values | 26,115.55 | 15,231.02 | 10,884.53 |
| Other on-balance sheet items | 21,992.81 | 13,104.38 | 8,888.43 |
| Derivatives | 927.11 | 427.88 | 499.23 |
| Securities financing transactions | 1,798.33 | 914.98 | 883.35 |
| Regular-way purchases and sales awaiting settlement | 15.01 | 8.06 | 6.95 |
| Cash pooling arrangements | 21.42 | 13.19 | 8.23 |
| Off-balance sheet items | 2,018.65 | 1,203.15 | 815.50 |
| Deductions of exposures promoting public policy objectives | -657.78 | -440.62 | -217.16 |
| Fully phased-in definition | | | |
| Tier 1 capital | 1,490.02 | 883.00 | 607.02 |
| Total exposure | 25,931.69 | 15,121.12 | 10,810.57 |
| Exposure values | 26,115.55 | 15,231.02 | 10,884.53 |
| Asset amount deducted from Tier 1 capital | -183.85 | -109.90 | -73.96 |
| Leverage ratio (fully phased-in definition) | 5.75% | 5.84% | 5.62% |
| Transitional definition | | | |
| Tier 1 capital | 1,498.16 | 886.48 | 611.68 |
| Total exposure | 25,937.47 | 15,124.69 | 10,812.77 |
| Exposure values | 26,115.55 | 15,231.02 | 10,884.53 |
| Asset amount deducted or added from Tier 1 capital | -178.08 | -106.33 | -71.75 |
| Leverage ratio (transitional definition) | 5.78% | 5.86% | 5.66% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T03.04.1 Leverage ratio band by reference period

(number of institutions)

| Indicator | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|-----------------------|------------|------------|------------|------------|------------|
| LR ¹⁾ ≤ 3% | - | - | - | - | - |
| 3% < LR ≤ 6% | 54 | 50 | 46 | 45 | 42 |
| LR > 6% | 56 | 61 | 64 | 64 | 65 |
| Total | 110 | 111 | 110 | 109 | 107 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) LR stands for Leverage Ratio.

T03.04.2 Leverage ratio band by country

(number of institutions)

| Country (Q4 2023) | LR ²⁾ ≤ 3% | 3% < LR ≤ 6% | LR > 6% |
|------------------------|-----------------------|--------------|-----------|
| Belgium | - | 3 | 2 |
| Bulgaria | - | - | 1 |
| Germany | - | 10 | 12 |
| Estonia | - | - | 3 |
| Ireland | - | 1 | 5 |
| Greece | - | - | 4 |
| Spain | - | 7 | 3 |
| France | - | 5 | 6 |
| Croatia ¹⁾ | - | - | - |
| Italy | - | 7 | 5 |
| Cyprus | - | - | 2 |
| Latvia | - | - | 3 |
| Lithuania | - | - | 2 |
| Luxembourg | - | 2 | 1 |
| Malta | - | 1 | 1 |
| Netherlands | - | 3 | 3 |
| Austria | - | 1 | 5 |
| Portugal | - | 1 | 2 |
| Slovenia | - | - | 3 |
| Slovakia ¹⁾ | - | - | - |
| Finland | - | 1 | 2 |
| Total | - | 42 | 65 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) LR stands for Leverage Ratio.

T03.04.3 Leverage ratio band by classification (geographical diversification)

(number of institutions)

| Category (Q4 2023) | LR ⁵⁾ ≤ 3% | 3% < LR ≤ 6% | LR > 6% |
|---|-----------------------|--------------|-----------|
| Banks with significant domestic exposures ¹⁾ | - | 3 | 11 |
| Banks with largest non-domestic exposures | | | |
| SSM | - | 29 | 38 |
| Non-SSM EEA ²⁾ | - | 2 | 6 |
| Non-EEA Europe ³⁾ | - | 2 | 6 |
| RoW ⁴⁾ | - | 6 | 4 |
| Total | - | 42 | 65 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) LR stands for Leverage Ratio.

T03.04.3 Leverage ratio band by classification (size)

(number of institutions)

| Category (Q4 2023) | LR ²⁾ ≤ 3% | 3% < LR ≤ 6% | LR > 6% |
|---------------------------------------|-----------------------|--------------|-----------|
| Banks with total assets | | | |
| Less than €30 billion | - | 2 | 16 |
| Between €30 billion and €100 billion | - | 15 | 30 |
| Between €100 billion and €200 billion | - | 6 | 12 |
| More than €200 billion | - | 12 | 7 |
| G-SIBs ¹⁾ | - | 7 | - |
| Total | - | 42 | 65 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) LR stands for Leverage Ratio.

T03.05.1 Risk exposures composition¹⁾ by reference period

(EUR billions; percentages)

| Risk exposures | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Credit risk-weighted exposure amounts | 7,248.28 | 7,286.31 | 7,332.67 | 7,379.61 | 7,359.51 |
| Standardised approach (SA) | 2,909.58 | 2,957.63 | 2,948.20 | 2,938.68 | 2,957.46 |
| of which: exposures to institutions | 124.25 | 132.55 | 127.83 | 131.40 | 129.47 |
| of which: exposures to corporates | 1,060.19 | 1,076.10 | 1,072.41 | 1,081.34 | 1,101.56 |
| of which: exposures to retail | 519.37 | 522.38 | 531.84 | 519.76 | 518.58 |
| of which: exposures secured by mortgages on immovable property | 319.25 | 331.69 | 324.62 | 315.99 | 315.55 |
| Internal ratings based approach (IRB) | 4,210.16 | 4,200.79 | 4,253.74 | 4,302.71 | 4,252.27 |
| of which: exposures to institutions | 188.71 | 191.12 | 189.90 | 191.52 | 186.19 |
| of which: exposures to corporates | 2,484.90 | 2,455.96 | 2,483.73 | 2,497.12 | 2,453.18 |
| of which: exposures to retail | 387.24 | 386.57 | 396.24 | 408.41 | 414.40 |
| of which: exposures to retail secured by real estate | 581.98 | 582.71 | 588.16 | 584.99 | 582.62 |
| Risk exposure for contributions to the default fund of a CCP ¹⁾ | 5.56 | 6.38 | 7.90 | 14.20 | 14.45 |
| Securitisation positions | 122.98 | 121.51 | 122.83 | 124.02 | 135.33 |
| Settlement/delivery risk exposure amount | 1.77 | 1.38 | 1.12 | 0.96 | 0.91 |
| Market risk exposure amount | 337.13 | 324.37 | 335.70 | 330.80 | 329.47 |
| Market risk exposure under SA ²⁾ | 143.83 | 140.86 | 144.40 | 142.24 | 149.97 |
| Market risk exposure under IM approach ³⁾ | 193.30 | 183.51 | 191.31 | 188.56 | 179.49 |
| Operational risk exposure amount | 843.47 | 843.83 | 845.01 | 844.38 | 887.18 |
| Operational risk exposure under BIA ⁴⁾ | 60.74 | 61.68 | 62.30 | 62.04 | 67.30 |
| Operational risk exposure under TSA/ASA ⁵⁾ | 410.16 | 408.34 | 407.98 | 422.94 | 456.34 |
| Operational risk exposure under AMA ⁶⁾ | 372.57 | 373.81 | 374.73 | 359.41 | 363.54 |
| Risk exposure for credit valuation adjustment | 74.64 | 72.31 | 78.03 | 74.80 | 75.01 |
| Other⁷⁾ | 124.84 | 113.35 | 96.35 | 100.12 | 112.68 |
| Total risk exposure amount | 8,630.14 | 8,641.54 | 8,688.88 | 8,730.67 | 8,764.75 |
| Risk weights SA vs. IRB - Credit Risk | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
| Standardised approach (SA) | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 14.69% | 14.68% | 14.97% | 15.25% | 15.05% |
| Risk weights of exposures to corporates ⁹⁾ | 85.41% | 85.68% | 84.87% | 85.55% | 85.68% |
| Risk weights of exposures to retail ⁹⁾ | 69.20% | 69.12% | 68.78% | 68.99% | 68.85% |
| Risk weights of exposures secured by mortgages on immovable property ⁹⁾ | 39.76% | 39.15% | 38.58% | 38.27% | 38.49% |
| Internal ratings based approach (IRB) | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 18.36% | 17.79% | 17.13% | 18.22% | 17.07% |
| Risk weights of exposures to corporates ⁹⁾ | 45.38% | 45.43% | 45.69% | 46.24% | 45.12% |
| Risk weights of exposures to retail ⁹⁾ | 28.14% | 28.32% | 30.00% | 30.76% | 31.10% |
| Risk weights of exposures to retail secured by real estate ⁹⁾ | 13.69% | 13.96% | 13.90% | 13.82% | 13.76% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

T03.05.2 Risk exposures composition¹⁾ by country/1

(EUR billions; percentages)

| Risk exposures (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ¹⁰⁾ | Italy |
|--|-----------------|---------------|----------|-----------------|--------------|---------------|---------------|-----------------|-----------------|------------------------|---------------|
| Credit risk-weighted exposure amounts | 7,359.51 | 175.43 | C | 1,080.87 | 11.42 | 221.68 | 128.60 | 1,287.89 | 2,449.23 | - | 805.21 |
| Standardised approach (SA) | 2,957.46 | 52.56 | C | 305.10 | 8.67 | 158.41 | 124.94 | 661.96 | 913.18 | - | 352.51 |
| of which: exposures to institutions | 129.47 | 1.55 | C | 18.62 | C | 9.65 | 5.12 | 21.33 | 34.04 | - | 21.44 |
| of which: exposures to corporates | 1,101.56 | 20.94 | C | 168.20 | 4.25 | 98.26 | 50.18 | 176.55 | 337.40 | - | 100.28 |
| of which: exposures to retail | 518.58 | 6.10 | C | 40.77 | 1.21 | 10.87 | 9.39 | 167.33 | 171.60 | - | 43.02 |
| of which: exposures secured by mortgages on immovable property | 315.55 | 5.27 | C | 17.17 | 2.54 | 20.94 | 16.96 | 80.67 | 71.17 | - | 37.39 |
| Internal ratings based approach (IRB) | 4,252.27 | 122.56 | C | 735.64 | C | C | C | 612.76 | 1,487.82 | - | 431.42 |
| of which: exposures to institutions | 186.19 | 6.09 | C | 51.06 | C | C | C | C | 61.76 | - | C |
| of which: exposures to corporates | 2,453.18 | 69.61 | C | 462.48 | C | C | C | 329.04 | 798.91 | - | 258.43 |
| of which: exposures to retail | 414.40 | 7.09 | C | 56.08 | C | C | C | 84.89 | 167.01 | - | 45.05 |
| of which: exposures to retail secured by real estate | 582.62 | 15.54 | C | 57.80 | C | C | C | 120.37 | 165.31 | - | 61.94 |
| Risk exposure for contributions to the default fund of a CCP ²⁾ | 14.45 | 0.09 | C | 4.70 | C | C | C | C | 7.51 | - | 0.51 |
| Securitisation positions | 135.33 | 0.22 | C | 35.43 | C | 9.24 | 3.66 | C | 40.72 | - | 20.77 |
| Settlement/delivery risk exposure amount | 0.91 | C | C | 0.28 | C | C | C | 0.06 | C | - | C |
| Market risk exposure amount | 329.47 | 4.46 | C | 107.92 | 0.03 | 16.86 | 2.90 | 33.24 | 89.40 | - | 30.71 |
| Market risk exposure under SA ³⁾ | 149.97 | 0.96 | C | 50.46 | C | 7.25 | 0.86 | 16.81 | 33.47 | - | 16.73 |
| Market risk exposure under IM approach ⁴⁾ | 179.49 | 3.51 | C | 57.46 | C | 9.61 | 2.04 | 16.43 | 55.92 | - | 13.98 |
| Operational risk exposure amount | 887.18 | 21.51 | C | 142.70 | 1.29 | 23.20 | 13.93 | 142.22 | 264.23 | - | 113.20 |
| Operational risk exposure under BIA ⁵⁾ | 67.30 | C | C | C | 1.14 | C | C | C | 9.40 | - | 21.98 |
| Operational risk exposure under TSA/ASA ⁶⁾ | 456.34 | C | C | 61.65 | C | C | C | 136.01 | 94.66 | - | 29.64 |
| Operational risk exposure under AMA ⁷⁾ | 363.54 | C | C | C | C | C | C | C | 160.18 | - | 61.59 |
| Risk exposure for credit valuation adjustment | 75.01 | C | C | 29.54 | C | 5.84 | 0.49 | 3.35 | 23.20 | - | C |
| Other⁸⁾ | 112.68 | 5.68 | C | 6.92 | C | C | C | 4.60 | C | - | 7.96 |
| Total risk exposure amount | 8,764.75 | 208.59 | C | 1,368.24 | 13.02 | 270.28 | 145.95 | 1,471.36 | 2,844.10 | - | 960.54 |
| Risk weights SA vs. IRB - Credit Risk (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ¹⁰⁾ | Italy |
| Standardised approach (SA) | | | | | | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 15.05% | 17.40% | C | 5.33% | C | 31.89% | 36.93% | 30.63% | 14.54% | - | 26.49% |
| Risk weights of exposures to corporates ⁹⁾ | 85.68% | 82.91% | C | 83.63% | 87.67% | 90.93% | 86.06% | 91.94% | 81.29% | - | 81.97% |
| Risk weights of exposures to retail ⁹⁾ | 68.85% | 66.02% | C | 72.50% | 65.33% | 72.45% | 69.19% | 68.43% | 68.89% | - | 64.32% |
| Risk weights of exposures secured by mortgages on immovable property ⁹⁾ | 38.49% | C | C | 36.55% | 35.86% | 52.66% | 39.93% | 36.24% | 40.61% | - | 36.86% |
| Internal ratings based approach (IRB) | | | | | | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 17.07% | 14.74% | C | 20.33% | C | C | C | C | 17.62% | - | C |
| Risk weights of exposures to corporates ⁹⁾ | 45.12% | 55.50% | C | 40.28% | C | C | C | 55.26% | 45.29% | - | 47.07% |
| Risk weights of exposures to retail ⁹⁾ | 31.10% | 21.16% | C | 32.78% | C | C | C | 51.30% | 24.47% | - | 33.46% |
| Risk weights of exposures to retail secured by real estate ⁹⁾ | 13.76% | 7.86% | C | 13.89% | C | C | C | 18.46% | 11.07% | - | 19.38% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) There are no significant institutions at the highest level of consolidation in Croatia.

T03.05.2 Risk exposures composition¹⁾ by country/2

(EUR billions; percentages)

| Risk exposures (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ¹⁰⁾ | Finland |
|--|--------|--------|-----------|------------|-------|-------------|---------|----------|----------|-------------------------|---------|
| Credit risk-weighted exposure amounts | C | 18.70 | C | 30.76 | C | 578.63 | 252.89 | 88.88 | 21.79 | - | 172.30 |
| Standardised approach (SA) | C | 4.45 | C | 10.95 | C | 75.14 | 102.41 | 56.69 | C | - | 77.68 |
| of which: exposures to institutions | C | C | C | 1.18 | C | 6.17 | 3.43 | 1.31 | 0.80 | - | 1.06 |
| of which: exposures to corporates | C | 1.15 | C | 5.89 | C | 34.63 | 37.86 | 19.01 | 8.15 | - | C |
| of which: exposures to retail | C | 0.86 | C | C | C | 17.49 | 17.08 | 6.67 | 7.01 | - | 13.20 |
| of which: exposures secured by mortgages on immovable property | C | 0.37 | C | C | C | 7.79 | 15.32 | C | 1.76 | - | C |
| Internal ratings based approach (IRB) | C | C | C | C | C | 496.86 | 147.26 | C | C | - | C |
| of which: exposures to institutions | C | C | C | C | C | 13.47 | C | C | C | - | C |
| of which: exposures to corporates | C | C | C | C | C | 304.35 | 98.06 | C | C | - | C |
| of which: exposures to retail | C | C | C | C | C | 23.80 | 15.12 | C | C | - | C |
| of which: exposures to retail secured by real estate | C | C | C | C | C | 95.14 | 18.52 | C | C | - | C |
| Risk exposure for contributions to the default fund of a CCP ²⁾ | C | C | C | C | C | 1.03 | 0.01 | C | C | - | C |
| Securitisation positions | C | C | C | C | C | 5.61 | 3.21 | C | C | - | C |
| Settlement/delivery risk exposure amount | C | C | C | C | C | C | C | C | C | - | C |
| Market risk exposure amount | C | 0.02 | C | 0.49 | C | 18.51 | 15.15 | 2.40 | C | - | 5.81 |
| Market risk exposure under SA ³⁾ | C | C | C | C | C | 5.71 | 11.81 | C | C | - | C |
| Market risk exposure under IM approach ⁴⁾ | C | C | C | C | C | 12.80 | 3.33 | C | C | - | C |
| Operational risk exposure amount | C | 2.61 | C | 3.47 | C | 85.37 | 34.90 | 11.09 | 2.98 | - | 20.70 |
| Operational risk exposure under BIA ⁵⁾ | C | C | C | C | C | C | C | C | C | - | C |
| Operational risk exposure under TSA/ASA ⁶⁾ | C | C | C | C | C | C | 18.59 | C | C | - | 20.20 |
| Operational risk exposure under AMA ⁷⁾ | C | C | C | C | C | 66.78 | C | C | C | - | C |
| Risk exposure for credit valuation adjustment | C | C | C | C | C | C | C | C | 0.03 | - | C |
| Other⁸⁾ | C | C | C | C | C | 45.31 | 4.00 | C | C | - | 13.68 |
| Total risk exposure amount | C | 22.82 | C | 36.45 | C | 732.81 | 307.64 | 103.73 | 26.31 | - | 213.73 |
| Risk weights SA vs. IRB - Credit Risk (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ¹⁰⁾ | Finland |
| Standardised approach (SA) | | | | | | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | C | C | C | 29.53% | C | 22.43% | 23.51% | 23.47% | 32.57% | - | 22.03% |
| Risk weights of exposures to corporates ⁹⁾ | C | 86.18% | C | 73.80% | C | 88.61% | 93.87% | 95.98% | 92.30% | - | C |
| Risk weights of exposures to retail ⁹⁾ | C | 64.33% | C | C | C | 71.63% | 68.81% | 68.76% | 70.71% | - | 72.12% |
| Risk weights of exposures secured by mortgages on immovable property ⁹⁾ | C | 40.64% | C | C | C | C | 38.03% | C | 37.69% | - | C |
| Internal ratings based approach (IRB) | | | | | | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | C | C | C | C | C | C | C | C | C | - | C |
| Risk weights of exposures to corporates ⁹⁾ | C | C | C | C | C | 35.87% | 59.57% | C | C | - | C |
| Risk weights of exposures to retail ⁹⁾ | C | C | C | C | C | 41.30% | 44.88% | C | C | - | C |
| Risk weights of exposures to retail secured by real estate ⁹⁾ | C | C | C | C | C | 12.58% | 19.32% | C | C | - | C |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) There are no significant institutions at the highest level of consolidation in Slovakia.

T03.05.3 Risk exposures composition¹⁾ by classification (business model)

(EUR billions; percentages)

| Risk exposures (Q4 2023) | Total | Corporate/wholesale lender | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ¹⁰⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|-----------------|----------------------------|------------------------------|---------------------------------|---------------------|-----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| Credit risk-weighted exposure amounts | 7,359.51 | 295.85 | 54.86 | 95.09 | 991.50 | 2,912.80 | 342.58 | 70.63 | 2,596.20 | - |
| Standardised approach (SA) | 2,957.46 | 57.57 | 37.22 | C | 554.31 | 948.67 | C | 49.87 | 940.80 | - |
| of which: exposures to institutions | 129.47 | 3.02 | 3.55 | 1.81 | 28.06 | 25.73 | 17.90 | 3.50 | 45.92 | - |
| of which: exposures to corporates | 1,101.56 | 28.88 | 16.53 | 39.93 | 182.74 | 309.23 | 90.59 | 17.17 | 416.50 | - |
| of which: exposures to retail | 518.58 | 5.37 | C | C | 72.40 | 226.86 | 52.59 | 14.37 | 138.20 | - |
| of which: exposures secured by mortgages on immovable property | 315.55 | 6.36 | C | C | 96.54 | 87.89 | 41.60 | 7.54 | 67.38 | - |
| Internal ratings based approach (IRB) | 4,252.27 | 232.41 | C | C | 423.07 | 1,887.60 | 65.61 | 20.71 | 1,605.04 | - |
| of which: exposures to institutions | 186.19 | 16.51 | C | C | 10.77 | 78.82 | C | 0.28 | 75.53 | - |
| of which: exposures to corporates | 2,453.18 | 189.48 | C | C | 253.69 | 1,042.81 | 13.57 | 13.64 | 927.34 | - |
| of which: exposures to retail | 414.40 | 4.56 | C | C | 44.98 | 200.63 | 22.54 | C | 139.99 | - |
| of which: exposures to retail secured by real estate | 582.62 | 1.86 | C | C | 85.26 | 260.30 | 24.78 | C | 205.67 | - |
| Risk exposure for contributions to the default fund of a CCP ²⁾ | 14.45 | 0.30 | 0.23 | C | 0.10 | 10.78 | C | C | 2.95 | - |
| Securitisation positions | 135.33 | 5.57 | C | 1.04 | 14.03 | 65.76 | 0.58 | C | 47.41 | - |
| Settlement/delivery risk exposure amount | 0.91 | C | C | C | 0.03 | C | C | C | 0.79 | - |
| Market risk exposure amount | 329.47 | 13.62 | 5.28 | C | 28.07 | 118.52 | 3.74 | C | 157.66 | - |
| Market risk exposure under SA ³⁾ | 149.97 | 6.63 | C | C | 20.90 | 43.04 | C | C | 70.16 | - |
| Market risk exposure under IM approach ⁴⁾ | 179.49 | 7.00 | C | C | 7.17 | 75.48 | C | C | 87.50 | - |
| Operational risk exposure amount | 887.18 | 22.21 | 17.22 | 5.43 | 136.20 | 376.72 | 32.84 | 8.14 | 288.43 | - |
| Operational risk exposure under BIA ⁵⁾ | 67.30 | C | C | C | 24.22 | C | C | 4.40 | 22.55 | - |
| Operational risk exposure under TSA/ASA ⁶⁾ | 456.34 | 20.66 | 9.33 | 1.84 | 91.28 | 141.02 | 27.92 | 2.93 | 161.36 | - |
| Operational risk exposure under AMA ⁷⁾ | 363.54 | C | C | C | 20.70 | C | C | 0.81 | 104.52 | - |
| Risk exposure for credit valuation adjustment | 75.01 | 4.07 | 1.42 | 2.70 | 3.64 | 23.10 | 1.16 | 0.07 | 38.86 | - |
| Other⁸⁾ | 112.68 | C | C | C | 14.22 | C | C | 1.82 | 70.03 | - |
| Total RWA | 8,764.75 | 336.87 | 79.00 | 104.16 | 1,173.66 | 3,452.62 | 384.08 | 82.43 | 3,151.96 | - |
| Risk weights SA vs. IRB - Credit Risk (Q4 2023) | Total | Corporate/wholesale lender | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ¹⁰⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
| Standardised approach (SA) | | | | | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 15.05% | 2.75% | 12.30% | 26.50% | 29.65% | 13.02% | 24.23% | 26.69% | 13.66% | - |
| Risk weights of exposures to corporates ⁹⁾ | 85.68% | 84.73% | 95.16% | 77.98% | 88.77% | 83.76% | 87.56% | 90.71% | 85.78% | - |
| Risk weights of exposures to retail ⁹⁾ | 68.85% | 65.31% | 64.52% | C | 67.69% | 68.84% | 71.53% | 69.89% | 68.74% | - |
| Risk weights of exposures secured by mortgages on immovable property ⁹⁾ | 38.49% | 38.47% | 35.79% | C | 38.81% | 38.72% | 36.10% | 40.49% | 39.26% | - |
| Internal ratings based approach (IRB) | | | | | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 17.07% | 13.72% | C | C | 18.95% | 19.68% | C | C | 16.49% | - |
| Risk weights of exposures to corporates ⁹⁾ | 45.12% | 40.04% | C | C | 56.52% | 39.57% | 54.46% | 74.22% | 51.14% | - |
| Risk weights of exposures to retail ⁹⁾ | 31.10% | 22.99% | C | C | 35.25% | 29.53% | 35.19% | 38.96% | 32.02% | - |
| Risk weights of exposures to retail secured by real estate ⁹⁾ | 13.76% | 11.08% | C | C | 18.28% | 13.08% | 13.94% | 25.57% | 13.15% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T03.05.3 Risk exposures composition¹⁾ by classification (geographical diversification)

(EUR billions; percentages)

| Risk exposures (Q4 2023) | Total | Banks with significant domestic exposures ¹⁰⁾ | Banks with largest non-domestic exposures | | | |
|--|-----------------|---|---|----------------------------|-------------------------------|--------------------|
| | | | SSM | Non-SSM EEA ¹¹⁾ | Non-EEA Europe ¹²⁾ | RoW ¹³⁾ |
| Credit risk-weighted exposure amounts | 7,359.51 | 389.63 | 3,572.82 | 443.41 | 214.88 | 2,738.77 |
| Standardised approach (SA) | 2,957.46 | 347.06 | 1,453.92 | 110.68 | 106.00 | 939.81 |
| of which: exposures to institutions | 129.47 | 18.12 | 73.10 | 2.79 | 6.80 | 28.66 |
| of which: exposures to corporates | 1,101.56 | 114.45 | 589.07 | 38.73 | 33.81 | 325.49 |
| of which: exposures to retail | 518.58 | 40.60 | 241.24 | 23.33 | 14.77 | 198.64 |
| of which: exposures secured by mortgages on immovable property | 315.55 | 59.89 | 141.72 | 13.57 | 19.89 | 80.48 |
| Internal ratings based approach (IRB) | 4,252.27 | 40.31 | 2,039.98 | 327.43 | 105.45 | 1,739.11 |
| of which: exposures to institutions | 186.19 | C | 94.49 | 13.95 | C | 74.67 |
| of which: exposures to corporates | 2,453.18 | 17.96 | 1,232.30 | 201.91 | 57.70 | 943.30 |
| of which: exposures to retail | 414.40 | 10.18 | 153.82 | 26.81 | 11.29 | 212.29 |
| of which: exposures to retail secured by real estate | 582.62 | 11.35 | 253.18 | 49.08 | 31.01 | 238.00 |
| Risk exposure for contributions to the default fund of a CCP ²⁾ | 14.45 | C | 7.96 | C | C | 6.04 |
| Securitisation positions | 135.33 | C | 70.96 | C | C | 53.81 |
| Settlement/delivery risk exposure amount | 0.91 | C | 0.38 | C | 0.03 | 0.48 |
| Market risk exposure amount | 329.47 | 5.34 | 181.08 | 22.31 | 6.89 | 113.84 |
| Market risk exposure under SA ³⁾ | 149.97 | C | 89.47 | C | C | 38.36 |
| Market risk exposure under IM approach ⁴⁾ | 179.49 | C | 91.61 | C | C | 75.48 |
| Operational risk exposure amount | 887.18 | 46.93 | 385.49 | 64.19 | 27.00 | 363.58 |
| Operational risk exposure under BIA ⁵⁾ | 67.30 | 23.84 | 35.14 | C | 2.38 | C |
| Operational risk exposure under TSA/ASA ⁶⁾ | 456.34 | C | 183.80 | 48.75 | C | 185.49 |
| Operational risk exposure under AMA ⁷⁾ | 363.54 | C | 166.56 | C | C | C |
| Risk exposure for credit valuation adjustment | 75.01 | 3.70 | 38.20 | C | C | 26.89 |
| Other⁸⁾ | 112.68 | C | 81.51 | 15.56 | C | 12.28 |
| Total risk exposure amount | 8,764.75 | 445.83 | 4,259.49 | 547.55 | 256.04 | 3,255.84 |

| Risk weights SA vs. IRB - Credit Risk (Q4 2023) | Total | Banks with significant domestic exposures ¹⁰⁾ | Banks with largest non-domestic exposures | | | |
|--|--------|---|---|----------------------------|-------------------------------|--------------------|
| | | | SSM | Non-SSM EEA ¹¹⁾ | Non-EEA Europe ¹²⁾ | RoW ¹³⁾ |
| Standardised approach (SA) | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 15.05% | 22.21% | 13.38% | 23.76% | 20.07% | 15.32% |
| Risk weights of exposures to corporates ⁹⁾ | 85.68% | 82.12% | 85.58% | 92.04% | 87.90% | 86.25% |
| Risk weights of exposures to retail ⁹⁾ | 68.85% | 67.38% | 68.66% | 70.30% | 70.39% | 69.10% |
| Risk weights of exposures secured by mortgages on immovable property ⁹⁾ | 38.49% | 36.34% | 39.06% | 39.99% | 46.12% | 37.41% |
| Internal ratings based approach (IRB) | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 17.07% | C | 19.54% | 20.75% | C | 14.59% |
| Risk weights of exposures to corporates ⁹⁾ | 45.12% | 63.42% | 43.83% | 50.92% | 64.34% | 44.68% |
| Risk weights of exposures to retail ⁹⁾ | 31.10% | 28.08% | 30.97% | 32.90% | 42.97% | 30.69% |
| Risk weights of exposures to retail secured by real estate ⁹⁾ | 13.76% | 13.27% | 13.99% | 13.78% | 21.19% | 12.97% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) Domestic exposures more than 95% of total debt securities and loans and advances.

11) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

12) European countries not in the EEA.

13) RoW: rest of the world, i.e. all countries except European countries.

T03.05.3 Risk exposures composition¹⁾ by classification (size)

(EUR billions; percentages)

| Risk exposures (Q4 2023) | Total | Total assets | | | | G-SIBs ¹⁰⁾ |
|--|-----------------|-----------------------|---|--|------------------------|-----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Credit risk-weighted exposure amounts | 7,359.51 | 78.82 | 895.23 | 800.83 | 2,671.83 | 2,912.80 |
| Standardised approach (SA) | 2,957.46 | 69.70 | 626.80 | 478.31 | 833.98 | 948.67 |
| of which: exposures to institutions | 129.47 | 3.92 | 32.66 | 24.41 | 42.76 | 25.73 |
| of which: exposures to corporates | 1,101.56 | 24.08 | 253.91 | 201.72 | 312.62 | 309.23 |
| of which: exposures to retail | 518.58 | 16.91 | 82.87 | 49.91 | 142.03 | 226.86 |
| of which: exposures secured by mortgages on immovable property | 315.55 | 12.38 | 94.16 | 62.35 | 58.76 | 87.89 |
| Internal ratings based approach (IRB) | 4,252.27 | 8.64 | 253.19 | 311.61 | 1,791.23 | 1,887.60 |
| of which: exposures to institutions | 186.19 | C | C | 14.42 | 87.16 | 78.82 |
| of which: exposures to corporates | 2,453.18 | 6.76 | 131.28 | 220.45 | 1,051.88 | 1,042.81 |
| of which: exposures to retail | 414.40 | 0.29 | 46.13 | 19.64 | 147.70 | 200.63 |
| of which: exposures to retail secured by real estate | 582.62 | 1.33 | 47.52 | 42.66 | 230.82 | 260.30 |
| Risk exposure for contributions to the default fund of a CCP ²⁾ | 14.45 | C | C | C | 2.73 | 10.78 |
| Securitisation positions | 135.33 | C | C | C | 43.89 | 65.76 |
| Settlement/delivery risk exposure amount | 0.91 | C | C | 0.48 | 0.34 | C |
| Market risk exposure amount | 329.47 | 1.85 | 23.40 | 57.55 | 128.15 | 118.52 |
| Market risk exposure under SA ³⁾ | 149.97 | C | C | C | 69.12 | 43.04 |
| Market risk exposure under IM approach ⁴⁾ | 179.49 | C | C | C | 59.03 | 75.48 |
| Operational risk exposure amount | 887.18 | 10.50 | 103.29 | 93.84 | 302.84 | 376.72 |
| Operational risk exposure under BIA ⁵⁾ | 67.30 | 6.02 | 21.74 | C | 21.10 | C |
| Operational risk exposure under TSA/ASA ⁶⁾ | 456.34 | 3.67 | 74.65 | 69.93 | 167.08 | 141.02 |
| Operational risk exposure under AMA ⁷⁾ | 363.54 | 0.81 | 6.90 | C | 114.66 | C |
| Risk exposure for credit valuation adjustment | 75.01 | C | C | 18.47 | 21.17 | 23.10 |
| Other⁸⁾ | 112.68 | C | 9.75 | 12.04 | 69.05 | C |
| Total risk exposure amount | 8,764.75 | 91.67 | 1,043.89 | 983.21 | 3,193.37 | 3,452.62 |

| Risk weights SA vs. IRB - Credit Risk (Q4 2023) | Total | Total assets | | | | G-SIBs ¹⁰⁾ |
|--|--------|-----------------------|---|--|------------------------|-----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Standardised approach (SA) | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 15.05% | 31.76% | 22.05% | 21.30% | 11.03% | 13.02% |
| Risk weights of exposures to corporates ⁹⁾ | 85.68% | 89.44% | 89.30% | 87.89% | 83.22% | 83.76% |
| Risk weights of exposures to retail ⁹⁾ | 68.85% | 70.27% | 68.85% | 68.16% | 68.94% | 68.84% |
| Risk weights of exposures secured by mortgages on immovable property ⁹⁾ | 38.49% | 39.72% | 37.56% | 39.40% | 38.48% | 38.72% |
| Internal ratings based approach (IRB) | | | | | | |
| Risk weights of exposures to institutions ⁹⁾ | 17.07% | C | 8.71% | 16.92% | 16.14% | 19.68% |
| Risk weights of exposures to corporates ⁹⁾ | 45.12% | 67.68% | 48.57% | 55.99% | 49.43% | 39.57% |
| Risk weights of exposures to retail ⁹⁾ | 31.10% | 30.85% | 37.57% | 30.08% | 31.83% | 29.53% |
| Risk weights of exposures to retail secured by real estate ⁹⁾ | 13.76% | 17.25% | 14.77% | 17.76% | 13.79% | 13.08% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) CCP stands for central counterparty.

3) SA stands for standardised approach.

4) IM stands for internal model.

5) BIA stands for basic indicator approach.

6) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

7) AMA stands for advanced measurement approach.

8) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

9) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

10) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T03.05.3 Risk exposures composition¹⁾ by classification (risk-based)²⁾

(EUR billions; percentages)

| Risk exposures (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|-----------------|---------------------|---|
| Credit risk-weighted exposure amounts | 7,359.51 | 4,484.41 | 2,875.10 |
| Standardised approach (SA) | 2,957.46 | 1,621.24 | 1,336.22 |
| of which: exposures to institutions | 129.47 | 60.32 | 69.15 |
| of which: exposures to corporates | 1,101.56 | 534.13 | 567.43 |
| of which: exposures to retail | 518.58 | 385.87 | 132.71 |
| of which: exposures secured by mortgages on immovable property | 315.55 | 149.40 | 166.15 |
| Internal ratings based approach (IRB) | 4,252.27 | 2,781.33 | 1,470.94 |
| of which: exposures to institutions | 186.19 | 126.73 | 59.46 |
| of which: exposures to corporates | 2,453.18 | 1,583.94 | 869.24 |
| of which: exposures to retail | 414.40 | 270.20 | 144.20 |
| of which: exposures to retail secured by real estate | 582.62 | 360.60 | 222.02 |
| Risk exposure for contributions to the default fund of a CCP ³⁾ | 14.45 | 7.39 | 7.06 |
| Securitisation positions | 135.33 | 74.45 | 60.88 |
| Settlement/delivery risk exposure amount | 0.91 | 0.12 | 0.79 |
| Market risk exposure amount | 329.47 | 149.94 | 179.53 |
| Market risk exposure under SA ⁴⁾ | 149.97 | 68.64 | 81.33 |
| Market risk exposure under IM approach ⁵⁾ | 179.49 | 81.30 | 98.19 |
| Operational risk exposure amount | 887.18 | 495.23 | 391.96 |
| Operational risk exposure under BIA ⁶⁾ | 67.30 | 30.40 | 36.90 |
| Operational risk exposure under TSA/ASA ⁷⁾ | 456.34 | 242.05 | 214.30 |
| Operational risk exposure under AMA ⁸⁾ | 363.54 | 222.78 | 140.76 |
| Risk exposure for credit valuation adjustment | 75.01 | 29.01 | 46.00 |
| Other⁹⁾ | 112.68 | 58.35 | 54.33 |
| Total risk exposure amount | 8,764.75 | 5,217.05 | 3,547.70 |

| Risk weights SA vs. IRB - Credit Risk (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|---|--------|---------------------|---|
| Standardised approach (SA) | | | |
| Risk weights of exposures to institutions ¹⁰⁾ | 15.05% | 12.85% | 17.69% |
| Risk weights of exposures to corporates ¹⁰⁾ | 85.68% | 86.09% | 85.31% |
| Risk weights of exposures to retail ¹⁰⁾ | 68.85% | 69.06% | 68.23% |
| Risk weights of exposures secured by mortgages on immovable property ¹⁰⁾ | 38.49% | 38.16% | 38.79% |
| Internal ratings based approach (IRB) | | | |
| Risk weights of exposures to institutions ¹⁰⁾ | 17.07% | 15.81% | 20.58% |
| Risk weights of exposures to corporates ¹⁰⁾ | 45.12% | 45.39% | 44.64% |
| Risk weights of exposures to retail ¹⁰⁾ | 31.10% | 31.30% | 30.74% |
| Risk weights of exposures to retail secured by real estate ¹⁰⁾ | 13.76% | 13.24% | 14.72% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Not all exposure classes are presented in the table.

2) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

3) CCP stands for central counterparty.

4) SA stands for standardised approach.

5) IM stands for internal model.

6) BIA stands for basic indicator approach.

7) TSA stands for traditional standardised approach. ASA stands for alternative standardised approach.

8) AMA stands for advanced measurement approach.

9) Includes "additional risk exposure amount due to fixed overheads", "total risk exposure amount related to large exposures in the trading book" and "other risk exposure amounts".

10) Risk weights are calculated as the ratio of the risk-weighted exposure amount to the total exposure amount.

T03.06 IRB credit risk parameters by residence of the obligor

(EUR billions; percentages)

| Parameters and type of counterparty (Q4 2023) | Residence of the obligor ¹⁾ | | | | | | | | | | | | | |
|---|--|--------|--------|--------|--------|--------|----------|--------|--------|--------|--------|--------|--------|--------|
| | AT | BE | CH | CZ | DE | ES | FR | GB | IE | IT | LU | NL | SE | US |
| PD assigned to the obligor grade or pool (%) | | | | | | | | | | | | | | |
| Institutions | 0.13% | 0.15% | 0.07% | 0.14% | 0.12% | 0.18% | 0.09% | 0.12% | 0.17% | 1.00% | 0.17% | 0.15% | 0.06% | 0.16% |
| Corporates | 1.09% | 2.07% | 0.74% | 1.79% | 0.92% | 1.51% | 1.45% | 0.76% | 1.38% | 2.68% | 0.95% | 1.22% | 0.86% | 1.26% |
| of which: SME | 2.15% | 2.52% | 1.98% | 2.92% | 0.97% | 2.22% | 1.76% | 3.52% | 3.76% | 5.74% | 2.36% | 2.48% | C | 2.11% |
| Retail | 1.34% | 0.94% | 0.67% | 1.40% | 0.97% | 1.56% | 1.25% | 1.45% | 1.30% | 1.69% | 1.03% | 0.71% | C | 1.94% |
| Retail - Secured by immovable property - Non-SME | 0.92% | 0.69% | 0.65% | 1.00% | 0.75% | 1.13% | 0.66% | 1.37% | 1.07% | 1.38% | 0.74% | 0.60% | C | 0.76% |
| Qualifying Revolving | C | C | 1.82% | 3.49% | 0.94% | 2.06% | 2.42% | 2.31% | C | 4.14% | 1.87% | C | 1.22% | 1.12% |
| Other Retail | 2.22% | 1.85% | 1.00% | 2.45% | 1.82% | 2.69% | 1.81% | 2.45% | C | 3.17% | 2.30% | 2.56% | 1.19% | C |
| Exposure weighted average lgd (%) | | | | | | | | | | | | | | |
| Institutions | 23.49% | 16.48% | 32.14% | 30.34% | 27.78% | 21.31% | 22.25% | 28.25% | 33.94% | 24.69% | 23.23% | 29.69% | 21.90% | 39.92% |
| Corporates | 36.28% | 29.28% | 30.75% | 33.41% | 36.03% | 40.61% | 35.39% | 33.69% | 24.46% | 34.42% | 30.65% | 26.88% | 29.33% | 26.76% |
| of which: SME | 33.55% | 27.56% | 33.15% | 31.30% | 32.46% | 42.94% | 36.62% | 30.32% | 38.03% | 36.41% | 29.99% | 19.78% | C | 18.08% |
| Retail | 28.76% | 17.30% | 21.31% | 24.65% | 28.19% | 33.62% | 19.17% | 14.71% | 29.45% | 27.35% | 16.25% | 14.98% | C | 25.34% |
| Retail - Secured by immovable property - Non-SME | 18.49% | 13.91% | 20.72% | 18.44% | 20.76% | 26.27% | 13.32% | 10.87% | 26.55% | 21.22% | 14.84% | 13.95% | C | 18.00% |
| Qualifying Revolving | 78.59% | C | 55.45% | 57.73% | 64.72% | 74.26% | 40.92% | 72.00% | C | 53.81% | 37.57% | C | 68.35% | 62.40% |
| Other Retail | 51.56% | 32.23% | 22.90% | 41.90% | 44.29% | 54.94% | 27.50% | 51.69% | C | 37.77% | 22.41% | 41.32% | 36.32% | C |
| Exposure value | | | | | | | | | | | | | | |
| Institutions | 17.99 | 57.16 | 26.42 | 6.26 | 126.68 | 39.72 | 302.85 | 84.17 | 12.66 | 44.99 | 25.84 | 31.47 | 25.62 | 72.72 |
| Corporates | 118.25 | 217.67 | 85.43 | 67.75 | 742.77 | 313.64 | 894.26 | 267.00 | 108.27 | 369.80 | 194.84 | 357.86 | 69.98 | 668.77 |
| of which: SME | 24.06 | 63.92 | 1.87 | 16.35 | 113.02 | 63.83 | 230.51 | 5.98 | 10.08 | 86.12 | 9.46 | 74.95 | C | 20.61 |
| Retail | 86.53 | 320.56 | 13.90 | 77.91 | 721.55 | 494.97 | 1,749.33 | 286.25 | 48.70 | 456.83 | 224.70 | 580.50 | C | 13.77 |
| Retail - Secured by immovable property - Non-SME | 55.06 | 222.64 | 10.72 | 57.90 | 478.57 | 356.65 | 1,027.12 | 264.55 | 44.34 | 275.57 | 214.29 | 539.17 | C | 2.69 |
| Qualifying Revolving | 4.56 | C | 0.14 | 0.71 | 31.92 | 23.68 | 70.28 | 10.23 | C | 7.77 | 0.03 | C | 0.01 | 0.06 |
| Other Retail | 17.93 | 51.35 | 2.82 | 18.00 | 175.51 | 84.01 | 508.38 | 11.39 | C | 154.22 | 9.65 | 17.48 | 8.68 | C |
| Risk weight (%) | | | | | | | | | | | | | | |
| Institutions | 17.33% | 12.42% | 14.25% | 21.15% | 15.53% | 17.10% | 10.76% | 14.62% | 24.39% | 30.03% | 11.84% | 18.75% | 12.88% | 18.42% |
| Corporates | 44.04% | 46.55% | 29.96% | 56.86% | 38.47% | 63.84% | 53.65% | 39.74% | 31.98% | 51.22% | 42.31% | 41.47% | 41.61% | 34.17% |
| of which: SME | 39.61% | 43.97% | 38.23% | 51.70% | 29.95% | 69.18% | 57.92% | 51.60% | 78.50% | 47.86% | 51.41% | 45.37% | C | 43.14% |
| Retail | 21.82% | 11.94% | 13.14% | 24.43% | 18.25% | 26.17% | 14.92% | 17.64% | 30.50% | 26.58% | 8.49% | 12.66% | C | 32.50% |
| Retail - Secured by immovable property - Non-SME | 16.29% | 8.84% | 12.85% | 17.61% | 13.66% | 19.70% | 9.25% | 14.39% | 28.15% | 19.33% | 7.86% | 10.83% | C | 14.35% |
| Qualifying Revolving | 17.09% | C | 11.46% | 27.56% | 9.91% | 24.73% | 18.86% | 46.49% | C | 35.29% | 10.27% | C | 14.89% | 12.39% |
| Other Retail | 37.55% | 22.87% | 13.94% | 42.05% | 33.72% | 50.50% | 23.05% | 67.27% | C | 38.97% | 20.11% | 48.64% | 34.11% | C |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available; only the banks using Internal Rating Based approach to calculate their credit risk-weighted exposure amounts are accounted in the table. Where the conditions set out in the applicable regulation are met, the competent authority shall permit institutions to calculate their risk-weighted exposure amounts using the IRB approach. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) The countries shown in the table were selected based on the relevance of the aggregate exposure value of the SSM banks using the internal ratings based approach towards the obligors of those countries.

T04.01 Performing and non-performing exposures by instrument and counterparty

(EUR billions; percentages)

| Type of instrument and counterparty | Performing exposures | | | | | | | | | |
|---|----------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|
| | Q4 2022 | | Q1 2023 | | Q2 2023 | | Q3 2023 | | Q4 2023 | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Cash balances at central banks and other demand deposits | 3,604.14 | 0.00% | 3,794.17 | 0.00% | 3,488.53 | 0.00% | 3,497.05 | 0.00% | 3,274.61 | 0.00% |
| Loans and advances ¹⁾ | 14,533.81 | 0.56% | 14,776.24 | 0.55% | 14,813.56 | 0.55% | 14,838.35 | 0.55% | 14,725.12 | 0.53% |
| Central banks | 154.92 | 0.03% | 186.08 | 0.03% | 187.26 | 0.02% | 181.70 | 0.03% | 156.32 | 0.04% |
| General governments | 850.23 | 0.05% | 858.85 | 0.04% | 857.35 | 0.05% | 852.14 | 0.04% | 862.74 | 0.05% |
| Credit institutions | 862.61 | 0.06% | 978.60 | 0.06% | 1,003.82 | 0.05% | 1,035.58 | 0.04% | 990.99 | 0.04% |
| Other financial corporations | 1,141.37 | 0.19% | 1,206.10 | 0.18% | 1,182.03 | 0.20% | 1,209.40 | 0.19% | 1,173.44 | 0.19% |
| Non-financial corporations | 5,513.27 | 0.81% | 5,502.38 | 0.80% | 5,501.25 | 0.78% | 5,482.12 | 0.78% | 5,471.29 | 0.75% |
| Households | 6,011.42 | 0.56% | 6,044.23 | 0.57% | 6,081.85 | 0.57% | 6,077.42 | 0.58% | 6,070.33 | 0.57% |
| Debt securities | 2,417.18 | 0.09% | 2,475.79 | 0.08% | 2,495.57 | 0.09% | 2,517.48 | 0.08% | 2,580.31 | 0.08% |
| Other ²⁾ | 122.44 | 0.34% | 11.91 | 0.93% | 10.83 | 5.13% | 4.79 | 11.16% | 36.22 | 0.58% |
| Off-balance sheet exposures | 6,341.37 | 0.15% | 6,441.78 | 0.14% | 6,345.38 | 0.14% | 6,460.00 | 0.14% | 6,340.00 | 0.14% |
| Total | 27,018.93 | 0.35% | 27,499.89 | 0.34% | 27,153.87 | 0.34% | 27,317.67 | 0.34% | 26,956.25 | 0.33% |

| Type of instrument and counterparty | Non-performing exposures | | | | | | | | | |
|---|--------------------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | Q4 2022 | | Q1 2023 | | Q2 2023 | | Q3 2023 | | Q4 2023 | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Cash balances at central banks and other demand deposits | 0.97 | 5.91% | 0.83 | 6.70% | 0.88 | 9.10% | 0.74 | 15.28% | 0.19 | 56.27% |
| Loans and advances ¹⁾ | 338.28 | 43.61% | 338.85 | 43.69% | 343.19 | 42.91% | 344.54 | 42.50% | 346.53 | 42.14% |
| Central banks | 0.03 | 99.32% | 0.03 | 99.85% | 0.03 | 99.85% | 0.03 | 100.00% | C | C |
| General governments | 4.46 | 21.78% | 4.57 | 21.21% | 4.64 | 20.82% | 4.45 | 23.08% | 4.18 | 24.10% |
| Credit institutions | 1.38 | 56.23% | 1.32 | 57.81% | 1.25 | 56.46% | 1.26 | 56.97% | C | 56.70% |
| Other financial corporations | 8.02 | 43.73% | 7.98 | 42.39% | 7.78 | 43.64% | 8.34 | 41.95% | 8.25 | 43.47% |
| Non-financial corporations | 192.41 | 45.12% | 191.59 | 45.21% | 192.65 | 44.16% | 193.08 | 43.73% | 197.18 | 42.64% |
| Households | 131.97 | 41.98% | 133.37 | 42.20% | 136.83 | 41.71% | 137.38 | 41.28% | 135.69 | 41.74% |
| Debt securities | 3.24 | 57.21% | 3.24 | 56.73% | 3.26 | 55.93% | 2.93 | 61.57% | 3.32 | 54.06% |
| Other ²⁾ | 10.86 | 63.80% | 6.93 | 66.40% | 5.32 | 61.38% | 6.06 | 63.28% | 6.13 | 59.04% |
| Off-balance sheet exposures | 35.10 | 19.13% | 33.26 | 19.51% | 34.28 | 19.40% | 34.12 | 19.12% | 33.54 | 19.67% |
| Total | 388.44 | 41.98% | 383.11 | 42.03% | 386.92 | 41.11% | 388.39 | 40.86% | 389.71 | 40.58% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP: held for trading exposures are excluded.

2) Other includes Debt instrument held for sale.

T04.02.1 Non-performing loans and advances by reference period

(EUR billions; percentages)

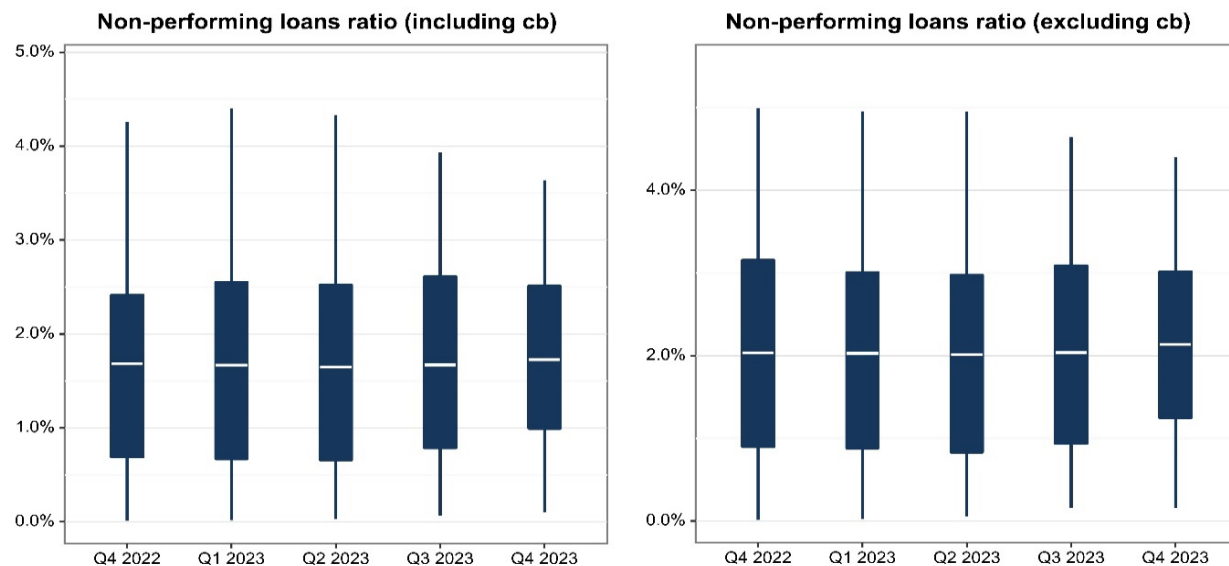
| Item | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|---|--------------|--------------|--------------|--------------|--------------|
| Loans and advances (including cb) ^{1) 2)} | 18,477.19 | 18,910.09 | 18,646.16 | 18,680.68 | 18,346.45 |
| Non-performing loans and advances (including cb) ^{1) 2)} | 339.25 | 339.68 | 344.07 | 345.28 | 346.73 |
| Non-performing loans ratio (including cb) ^{1) 2)} | 1.84% | 1.80% | 1.85% | 1.85% | 1.89% |
| Loans and advances (excluding cb) ^{1) 2)} | 14,872.09 | 15,115.09 | 15,156.75 | 15,182.90 | 15,071.65 |
| of which: Other financial corporations | 1,149.39 | 1,214.08 | 1,189.81 | 1,217.74 | 1,181.70 |
| of which: Non-financial corporations | 5,705.68 | 5,693.97 | 5,693.90 | 5,675.20 | 5,668.48 |
| of which: Households | 6,143.39 | 6,177.59 | 6,218.69 | 6,214.80 | 6,206.02 |
| Non-performing loans and advances (excluding cb) ^{1) 2)} | 338.28 | 338.85 | 343.19 | 344.54 | 346.53 |
| of which: Other financial corporations | 8.02 | 7.98 | 7.78 | 8.34 | 8.25 |
| of which: Non-financial corporations | 192.41 | 191.59 | 192.65 | 193.08 | 197.18 |
| of which: Households | 131.97 | 133.37 | 136.83 | 137.38 | 135.69 |
| Non-performing loans ratio (excluding cb) ^{1) 2)} | 2.27% | 2.24% | 2.26% | 2.27% | 2.30% |
| of which: Other financial corporations | 0.70% | 0.66% | 0.65% | 0.68% | 0.70% |
| of which: Non-financial corporations | 3.37% | 3.36% | 3.38% | 3.40% | 3.48% |
| of which: Households | 2.15% | 2.16% | 2.20% | 2.21% | 2.19% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".



T04.02.2 Non-performing loans and advances by country/1

(EUR billions; percentages)

| Item (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ³⁾ | Italy |
|---|------------------|--------------|----------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|--------------|
| Loans and advances (including cb) ^{1) 2)} | 18,346.45 | 510.61 | C | 3,191.38 | 28.81 | 456.46 | 193.69 | 2,751.10 | 6,044.19 | - | 1,743.29 |
| Non-performing loans and advances (including cb) ^{1) 2)} | 346.73 | 6.81 | C | 39.77 | 0.25 | 5.88 | 6.44 | 77.43 | 117.25 | - | 41.01 |
| Non-performing loans ratio (including cb)^{1) 2)} | 1.89% | 1.33% | C | 1.25% | 0.86% | 1.29% | 3.33% | 2.81% | 1.94% | - | 2.35% |
| Loans and advances (excluding cb) ^{1) 2)} | 15,071.65 | 420.74 | C | 2,487.54 | 21.04 | 290.66 | 159.24 | 2,369.25 | 4,907.54 | - | 1,516.70 |
| of which: Other financial corporations | 1,181.70 | 15.36 | C | 409.54 | 0.43 | 42.65 | 24.36 | 117.13 | 222.78 | - | 156.93 |
| of which: Non-financial corporations | 5,668.48 | 132.98 | C | 895.81 | 9.09 | 86.90 | 84.95 | 802.32 | 1,934.01 | - | 667.54 |
| of which: Households | 6,206.02 | 216.17 | C | 610.87 | 10.86 | 101.27 | 41.70 | 1,217.27 | 2,073.32 | - | 573.91 |
| Non-performing loans and advances (excluding cb) ^{1) 2)} | 346.53 | 6.81 | C | 39.71 | 0.25 | 5.88 | 6.44 | 77.43 | 117.23 | - | 40.91 |
| of which: Other financial corporations | 8.25 | 0.27 | C | 1.88 | C | 0.12 | 0.05 | 0.44 | 2.79 | - | 1.00 |
| of which: Non-financial corporations | 197.18 | 4.47 | C | 28.14 | 0.10 | 3.37 | 3.60 | 30.64 | 70.35 | - | 26.14 |
| of which: Households | 135.69 | 1.48 | C | 8.40 | 0.10 | 2.38 | 2.70 | 46.23 | 42.74 | - | 12.63 |
| Non-performing loans ratio (excluding cb)^{1) 2)} | 2.30% | 1.62% | C | 1.60% | 1.18% | 2.02% | 4.04% | 3.27% | 2.39% | - | 2.70% |
| of which: Other financial corporations | 0.70% | 1.75% | C | 0.46% | C | 0.29% | 0.20% | 0.37% | 1.25% | - | 0.63% |
| of which: Non-financial corporations | 3.48% | 3.36% | C | 3.14% | 1.11% | 3.88% | 4.24% | 3.82% | 3.64% | - | 3.92% |
| of which: Households | 2.19% | 0.68% | C | 1.37% | 0.90% | 2.35% | 6.48% | 3.80% | 2.06% | - | 2.20% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) There are no significant institutions at the highest level of consolidation in Croatia.

T04.02.2 Non-performing loans and advances by country/2

(EUR billions; percentages)

| Item (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ³⁾ | Finland |
|---|----------|--------------|-----------|--------------|----------|--------------|--------------|--------------|--------------|------------------------|--------------|
| Loans and advances (including cb) ^{1) 2)} | C | 49.36 | C | 67.73 | C | 1,947.49 | 538.55 | 166.12 | 35.28 | - | 543.37 |
| Non-performing loans and advances (including cb) ^{1) 2)} | C | 0.19 | C | 1.51 | C | 26.52 | 11.08 | 4.31 | 0.59 | - | 6.19 |
| Non-performing loans ratio (including cb)^{1) 2)} | C | 0.39% | C | 2.23% | C | 1.36% | 2.06% | 2.60% | 1.68% | - | 1.14% |
| Loans and advances (excluding cb) ^{1) 2)} | C | 35.84 | C | 53.00 | C | 1,695.38 | 440.71 | 132.86 | 25.56 | - | 464.65 |
| of which: Other financial corporations | C | 0.46 | C | 4.70 | C | 147.94 | 20.62 | 2.39 | 0.60 | - | 14.63 |
| of which: Non-financial corporations | C | 12.35 | C | 12.76 | C | 575.16 | 192.17 | 45.59 | 11.13 | - | 186.37 |
| of which: Households | C | 16.07 | C | 29.86 | C | 787.78 | 175.29 | 77.17 | 11.63 | - | 237.73 |
| Non-performing loans and advances (excluding cb) ^{1) 2)} | C | 0.19 | C | 1.51 | C | 26.51 | 11.08 | 4.31 | 0.59 | - | 6.19 |
| of which: Other financial corporations | C | C | C | 0.17 | C | 0.62 | 0.48 | 0.27 | 0.00 | - | C |
| of which: Non-financial corporations | C | 0.09 | C | 0.78 | C | 16.95 | 6.51 | 2.42 | 0.30 | - | 2.77 |
| of which: Households | C | 0.10 | C | 0.56 | C | 8.45 | 3.85 | 1.61 | 0.29 | - | 3.32 |
| Non-performing loans ratio (excluding cb)^{1) 2)} | C | 0.54% | C | 2.86% | C | 1.56% | 2.51% | 3.25% | 2.32% | - | 1.33% |
| of which: Other financial corporations | C | C | C | 3.64% | C | 0.42% | 2.31% | 11.42% | 0.64% | - | C |
| of which: Non-financial corporations | C | 0.75% | C | 6.15% | C | 2.95% | 3.39% | 5.31% | 2.70% | - | 1.49% |
| of which: Households | C | 0.60% | C | 1.87% | C | 1.07% | 2.20% | 2.09% | 2.45% | - | 1.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T04.02.3 Non-performing loans and advances by classification (business model)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Corporate/ wholesale lender | Custodian and asset managers | Development/ promotional lenders | Diversified lenders | G-SIBs ³⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|---|------------------|-----------------------------------|------------------------------------|--|------------------------|----------------------|---|----------------------------|---|-------------------|
| Loans and advances (including cb) ^{1) 2)} | 18,346.45 | 886.58 | 179.23 | 325.63 | 2,180.94 | 7,641.38 | 803.21 | 150.12 | 6,179.36 | - |
| Non-performing loans and advances (including cb) ^{1) 2)} | 346.73 | 14.43 | 1.18 | 4.24 | 54.43 | 155.62 | 12.50 | 1.56 | 102.75 | - |
| Non-performing loans ratio (including cb) ^{1) 2)} | 1.89% | 1.63% | 0.66% | 1.30% | 2.50% | 2.04% | 1.56% | 1.04% | 1.66% | - |
| Loans and advances (excluding cb) ^{1) 2)} | 15,071.65 | 742.35 | 100.48 | 301.81 | 1,802.67 | 6,259.87 | 701.19 | 110.93 | 5,052.33 | - |
| of which: Other financial corporations | 1,181.70 | 63.81 | 17.75 | C | 99.10 | 530.33 | 12.23 | C | 452.40 | - |
| of which: Non-financial corporations | 5,668.48 | 432.06 | 21.21 | 126.45 | 748.50 | 2,263.96 | 149.69 | 42.79 | 1,883.82 | - |
| of which: Households | 6,206.02 | 54.68 | C | C | 828.76 | 2,813.82 | 427.69 | 51.83 | 1,998.82 | - |
| Non-performing loans and advances (excluding cb) ^{1) 2)} | 346.53 | 14.43 | 1.18 | 4.24 | 54.42 | 155.56 | 12.50 | 1.56 | 102.64 | - |
| of which: Other financial corporations | 8.25 | 0.27 | 0.09 | C | 1.27 | 4.20 | 0.07 | C | 2.18 | - |
| of which: Non-financial corporations | 197.18 | 13.51 | 0.79 | 3.78 | 32.19 | 81.35 | 5.49 | 0.69 | 59.39 | - |
| of which: Households | 135.69 | 0.49 | C | C | 20.54 | 67.97 | 6.91 | 0.79 | 38.63 | - |
| Non-performing loans ratio (excluding cb) ^{1) 2)} | 2.30% | 1.94% | 1.17% | 1.41% | 3.02% | 2.48% | 1.78% | 1.41% | 2.03% | - |
| of which: Other financial corporations | 0.70% | 0.42% | 0.49% | 2.95% | 1.28% | 0.79% | 0.58% | C | 0.48% | - |
| of which: Non-financial corporations | 3.48% | 3.13% | 3.74% | 2.99% | 4.30% | 3.59% | 3.66% | 1.62% | 3.15% | - |
| of which: Households | 2.19% | 0.89% | 1.10% | C | 2.48% | 2.42% | 1.61% | 1.52% | 1.93% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.02.3 Non-performing loans and advances by classification (geographical diversification)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Banks with significant domestic exposures ³⁾ | Banks with largest non-domestic exposures | | | |
|---|------------------|--|---|---------------------------|------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ⁴⁾ | Non-EEA Europe ⁵⁾ | RoW ⁶⁾ |
| Loans and advances (including cb) ^{1) 2)} | 18,346.45 | 988.57 | 8,554.14 | 1,144.28 | 529.65 | 7,129.81 |
| Non-performing loans and advances (including cb) ^{1) 2)} | 346.73 | 19.05 | 152.85 | 17.35 | 12.19 | 145.29 |
| Non-performing loans ratio (including cb) ^{1) 2)} | 1.89% | 1.93% | 1.79% | 1.52% | 2.30% | 2.04% |
| Loans and advances (excluding cb) ^{1) 2)} | 15,071.65 | 876.50 | 6,927.60 | 976.15 | 418.15 | 5,873.24 |
| of which: Other financial corporations | 1,181.70 | 25.65 | 654.54 | 35.37 | 32.10 | 434.04 |
| of which: Non-financial corporations | 5,668.48 | 296.59 | 2,760.82 | 388.86 | 137.51 | 2,084.68 |
| of which: Households | 6,206.02 | 339.43 | 2,586.48 | 456.42 | 204.85 | 2,618.83 |
| Non-performing loans and advances (excluding cb) ^{1) 2)} | 346.53 | 19.05 | 152.72 | 17.34 | 12.19 | 145.24 |
| of which: Other financial corporations | 8.25 | 0.20 | 4.73 | 0.66 | 0.08 | 2.58 |
| of which: Non-financial corporations | 197.18 | 12.18 | 91.44 | 10.04 | 6.90 | 76.63 |
| of which: Households | 135.69 | 6.52 | 53.85 | 6.25 | 5.20 | 63.86 |
| Non-performing loans ratio (excluding cb) ^{1) 2)} | 2.30% | 2.17% | 2.20% | 1.78% | 2.91% | 2.47% |
| of which: Other financial corporations | 0.70% | 0.79% | 0.72% | 1.87% | 0.25% | 0.59% |
| of which: Non-financial corporations | 3.48% | 4.11% | 3.31% | 2.58% | 5.02% | 3.68% |
| of which: Households | 2.19% | 1.92% | 2.08% | 1.37% | 2.54% | 2.44% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T04.02.3 Non-performing loans and advances by classification (size)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Total assets | | | | G-SIBs ³⁾ |
|---|------------------|-----------------------|---|--|------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Loans and advances (including cb) ^{1) 2)} | 18,346.45 | 167.05 | 2,026.04 | 1,807.71 | 6,704.26 | 7,641.38 |
| Non-performing loans and advances (including cb) ^{1) 2)} | 346.73 | 2.73 | 37.95 | 37.77 | 112.66 | 155.62 |
| Non-performing loans ratio (including cb) ^{1) 2)} | 1.89% | 1.63% | 1.87% | 2.09% | 1.68% | 2.04% |
| Loans and advances (excluding cb) ^{1) 2)} | 15,071.65 | 114.67 | 1,690.63 | 1,461.06 | 5,545.41 | 6,259.87 |
| of which: Other financial corporations | 1,181.70 | 3.46 | 131.05 | 125.44 | 391.42 | 530.33 |
| of which: Non-financial corporations | 5,668.48 | 45.58 | 571.14 | 635.53 | 2,152.27 | 2,263.96 |
| of which: Households | 6,206.02 | 55.25 | 712.26 | 456.14 | 2,168.55 | 2,813.82 |
| Non-performing loans and advances (excluding cb) ^{1) 2)} | 346.53 | 2.73 | 37.94 | 37.77 | 112.54 | 155.56 |
| of which: Other financial corporations | 8.25 | 0.13 | 0.77 | 0.91 | 2.24 | 4.20 |
| of which: Non-financial corporations | 197.18 | 1.12 | 22.04 | 25.29 | 67.39 | 81.35 |
| of which: Households | 135.69 | 1.44 | 14.72 | 10.72 | 40.84 | 67.97 |
| Non-performing loans ratio (excluding cb) ^{1) 2)} | 2.30% | 2.38% | 2.24% | 2.59% | 2.03% | 2.48% |
| of which: Other financial corporations | 0.70% | 3.89% | 0.58% | 0.73% | 0.57% | 0.79% |
| of which: Non-financial corporations | 3.48% | 2.47% | 3.86% | 3.98% | 3.13% | 3.59% |
| of which: Households | 2.19% | 2.61% | 2.07% | 2.35% | 1.88% | 2.42% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded. As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

2) "cb" refers to "cash balances at central banks and other demand deposits".

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.02.3 Non-performing loans and advances by classification (risk-based) ¹⁾

(EUR billions; percentages)

| Item (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|---|------------------|---------------------|---|
| Loans and advances (including cb) ^{2) 3)} | 18,346.45 | 11,030.93 | 7,315.51 |
| Non-performing loans and advances (including cb) ^{2) 3)} | 346.73 | 205.13 | 141.60 |
| Non-performing loans ratio (including cb) ^{2) 3)} | 1.89% | 1.86% | 1.94% |
| Loans and advances (excluding cb) ^{2) 3)} | 15,071.65 | 9,241.06 | 5,830.59 |
| of which: Other financial corporations | 1,181.70 | 566.95 | 614.75 |
| of which: Non-financial corporations | 5,668.48 | 3,529.34 | 2,139.14 |
| of which: Households | 6,206.02 | 3,944.38 | 2,261.64 |
| Non-performing loans and advances (excluding cb) ^{2) 3)} | 346.53 | 205.09 | 141.44 |
| of which: Other financial corporations | 8.25 | 4.69 | 3.56 |
| of which: Non-financial corporations | 197.18 | 108.63 | 88.56 |
| of which: Households | 135.69 | 88.55 | 47.14 |
| Non-performing loans ratio (excluding cb) ^{2) 3)} | 2.30% | 2.22% | 2.43% |
| of which: Other financial corporations | 0.70% | 0.83% | 0.58% |
| of which: Non-financial corporations | 3.48% | 3.08% | 4.14% |
| of which: Households | 2.19% | 2.25% | 2.08% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP, held for trading exposures are excluded.

As of the reference period Q2 2020, cash balances at central banks and other demand deposits are reported separately from loans and advances.

3) "cb" refers to "cash balances at central banks and other demand deposits".

T04.03.1 Forbearance by instrument and counterparty

(EUR billions; percentages)

| Type of instrument and counterparty | Performing forborne exposures | | | | | | | | | |
|---|-------------------------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | Q4 2022 | | Q1 2023 | | Q2 2023 | | Q3 2023 | | Q4 2023 | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Cash balances at central banks and other demand deposits | C | C | C | C | C | C | C | C | C | C |
| Loans and advances ¹⁾ | 168.69 | 5.38% | 164.12 | 5.25% | 149.65 | 5.11% | 143.04 | 5.24% | 140.22 | 5.09% |
| Central banks | C | C | C | C | C | C | C | C | C | C |
| General governments | 1.09 | 0.89% | 1.17 | 1.39% | 1.07 | 1.45% | 1.08 | 1.26% | 1.28 | 2.17% |
| Credit institutions | C | C | C | C | C | C | C | C | C | C |
| Other financial corporations | 3.12 | 3.93% | 3.52 | 3.53% | 3.60 | 3.06% | 3.94 | 3.07% | 3.51 | 3.69% |
| Non-financial corporations | 110.48 | 5.09% | 106.39 | 4.94% | 94.52 | 4.60% | 88.85 | 4.69% | 87.30 | 4.48% |
| Households | 53.92 | 6.15% | 52.96 | 6.08% | 50.47 | 6.28% | 49.13 | 6.48% | 48.10 | 6.39% |
| Debt securities | 0.07 | 1.39% | 0.09 | 2.20% | 0.11 | 1.95% | 0.05 | 1.24% | 0.06 | 1.08% |
| Other ²⁾ | C | 6.51% | C | 10.45% | C | 29.15% | C | C | C | 9.09% |
| Off-balance sheet exposures | 14.95 | 1.91% | 15.07 | 1.86% | 14.12 | 1.78% | 13.32 | 1.77% | 13.16 | 1.32% |
| Total | 184.57 | 5.10% | 179.75 | 4.98% | 165.03 | 4.99% | 156.99 | 5.06% | 153.62 | 4.77% |

| Type of instrument and counterparty | Non-performing forborne exposures | | | | | | | | | |
|---|-----------------------------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|
| | Q4 2022 | | Q1 2023 | | Q2 2023 | | Q3 2023 | | Q4 2023 | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Cash balances at central banks and other demand deposits | C | C | C | C | C | C | C | C | C | C |
| Loans and advances ¹⁾ | 134.68 | 38.78% | 133.25 | 38.98% | 131.04 | 38.93% | 130.89 | 37.97% | 129.35 | 37.89% |
| Central banks | C | C | C | C | C | C | C | C | C | C |
| General governments | 0.29 | 23.39% | 0.27 | 20.12% | 0.36 | 14.85% | 0.32 | 16.41% | 0.32 | 15.45% |
| Credit institutions | C | 45.49% | C | 47.33% | C | 26.70% | C | 29.66% | C | 30.34% |
| Other financial corporations | 3.51 | 36.14% | 3.41 | 34.74% | 3.27 | 34.74% | 3.18 | 36.80% | 2.88 | 37.38% |
| Non-financial corporations | 82.31 | 40.74% | 81.14 | 40.87% | 78.50 | 40.85% | 78.61 | 39.64% | 78.67 | 38.78% |
| Households | 48.44 | 35.70% | 48.32 | 36.18% | 48.72 | 36.33% | 48.58 | 35.51% | 47.31 | 36.62% |
| Debt securities | 0.60 | 33.97% | 0.63 | 38.94% | 0.41 | 58.40% | 0.35 | 57.41% | 0.28 | 59.74% |
| Other ²⁾ | 4.75 | 60.17% | C | 60.89% | C | 55.87% | C | 58.03% | C | 53.36% |
| Off-balance sheet exposures | C | 9.27% | 3.51 | 11.17% | 3.89 | 9.07% | 4.03 | 9.13% | 4.20 | 10.35% |
| Total | 143.61 | 38.73% | 140.84 | 38.82% | 137.46 | 38.40% | 137.70 | 37.53% | 136.48 | 37.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. In line with FINREP: held for trading exposures are excluded.

2) Other includes Debt instrument held for sale.

T04.03.2 Non-performing exposures and forbearance by country

(EUR billions; percentages)

| Country (Q4 2023) | Total exposures | | | | Forborne exposures | | | |
|------------------------|------------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|
| | Performing | | Non-performing | | Performing | | Non-performing | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Belgium | 704.12 | 0.24% | 7.16 | 45.92% | 2.73 | 2.06% | 2.11 | 28.76% |
| Bulgaria | C | C | C | C | C | C | C | C |
| Germany | 4,444.27 | 0.22% | 45.11 | 30.33% | 26.02 | 1.70% | 17.28 | 30.06% |
| Estonia | 34.77 | 0.32% | 0.29 | 30.13% | C | C | C | C |
| Ireland | 675.29 | 0.33% | 6.92 | 25.45% | 4.81 | 5.29% | 3.58 | 21.71% |
| Greece | 304.25 | 0.51% | 11.47 | 50.71% | 5.47 | 5.56% | 5.01 | 43.06% |
| Spain | 4,010.27 | 0.44% | 83.20 | 41.92% | 33.51 | 7.91% | 33.99 | 43.52% |
| France | 8,961.74 | 0.34% | 128.22 | 43.43% | 29.36 | 4.30% | 33.72 | 36.29% |
| Croatia ¹⁾ | - | - | - | - | - | - | - | - |
| Italy | 3,132.45 | 0.43% | 48.90 | 49.34% | 18.82 | 7.21% | 15.50 | 49.89% |
| Cyprus | C | C | C | C | C | C | C | C |
| Latvia | 57.65 | 0.32% | 0.20 | 39.70% | 0.44 | 4.47% | 0.11 | 45.82% |
| Lithuania | C | C | C | C | C | C | C | C |
| Luxembourg | 107.64 | 0.22% | 1.63 | 26.57% | 0.76 | 1.20% | 0.54 | 28.47% |
| Malta | C | C | C | C | C | C | C | C |
| Netherlands | 2,600.98 | 0.15% | 29.77 | 24.25% | 17.44 | 1.42% | 14.23 | 22.68% |
| Austria | 767.43 | 0.56% | 11.78 | 44.44% | 5.20 | 5.85% | 4.29 | 41.56% |
| Portugal | 259.57 | 0.91% | 5.98 | 54.06% | 2.43 | 11.82% | 2.13 | 58.87% |
| Slovenia | 52.59 | 0.54% | 0.63 | 51.77% | 0.26 | 5.37% | 0.22 | 49.51% |
| Slovakia ¹⁾ | - | - | - | - | - | - | - | - |
| Finland | 736.84 | 0.15% | 6.81 | 24.96% | 4.99 | 1.15% | 2.87 | 23.49% |
| Total | 26,956.25 | 0.33% | 389.71 | 40.58% | 153.62 | 4.77% | 136.48 | 37.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T04.03.3 Non-performing exposures and forbearance by classification (business model)

(EUR billions; percentages)

| Category (Q4 2023) | Total exposures | | | | Forborne exposures | | | |
|------------------------------------|------------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|
| | Performing | | Non-performing | | Performing | | Non-performing | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Corporate/wholesale lenders | 1,209.28 | 0.28% | 15.74 | 27.15% | 10.58 | 1.76% | 7.13 | 29.67% |
| Custodian and asset managers | 293.35 | 0.13% | 1.19 | 30.43% | C | C | 0.65 | 22.90% |
| Development/promotional lenders | 424.49 | C | 6.75 | C | C | 0.68% | 1.33 | C |
| Diversified lenders | 3,260.12 | 0.49% | 65.28 | 47.04% | 27.42 | 6.11% | 25.31 | 43.84% |
| G-SIBs ¹⁾ | 11,209.00 | 0.33% | 168.02 | 40.36% | 59.26 | 4.78% | 53.15 | 36.20% |
| Retail and consumer credit lenders | 1,061.28 | 0.37% | 13.78 | 38.84% | 5.16 | 6.32% | 3.76 | 41.12% |
| Small market lenders | 190.31 | 0.48% | 1.68 | 47.92% | 1.51 | 5.71% | 0.67 | 44.73% |
| Universal and investment banks | 9,308.42 | 0.30% | 117.27 | 40.67% | 45.53 | 4.77% | 44.48 | 36.74% |
| Not classified | - | - | - | - | - | - | - | - |
| Total | 26,956.25 | 0.33% | 389.71 | 40.58% | 153.62 | 4.77% | 136.48 | 37.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.03.3 Non-performing exposures and forbearance by classification (geographical diversification)

(EUR billions; percentages)

| Category (Q4 2023) | Total exposures | | | | Forborne exposures | | | |
|---|------------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|
| | Performing | | Non-performing | | Performing | | Non-performing | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Banks with significant domestic exposures ¹⁾ | 1,418.05 | 0.36% | 22.85 | 42.56% | 6.19 | 5.48% | 6.58 | 49.12% |
| Banks with largest non-domestic exposures | | | | | | | | |
| SSM | 12,820.00 | 0.30% | 176.45 | 41.42% | 79.91 | 4.14% | 62.03 | 37.13% |
| Non-SSM EEA ²⁾ | 1,644.74 | 0.37% | 18.83 | 45.07% | 7.51 | 4.78% | 6.60 | 41.66% |
| Non-EEA Europe ³⁾ | 699.14 | 0.44% | 13.42 | 36.87% | 6.36 | 5.63% | 6.21 | 34.46% |
| RoW ⁴⁾ | 10,374.33 | 0.36% | 158.16 | 39.12% | 53.65 | 5.53% | 55.06 | 36.10% |
| Total | 26,956.25 | 0.33% | 389.71 | 40.58% | 153.62 | 4.77% | 136.48 | 37.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T04.03.3 Non-performing exposures and forbearance by classification (size)

(EUR billions; percentages)

| Category (Q4 2023) | Total exposures | | | | Forborne exposures | | | |
|---------------------------------------|------------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|
| | Performing | | Non-performing | | Performing | | Non-performing | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Banks with total assets | | | | | | | | |
| Less than €30 billion | 228.45 | 0.42% | 3.24 | 39.48% | 2.00 | 4.50% | 1.40 | 36.10% |
| Between €30 billion and €100 billion | 2,859.64 | 0.41% | 46.65 | 44.02% | 26.67 | 5.11% | 18.77 | 41.20% |
| Between €100 billion and €200 billion | 2,698.99 | 0.35% | 44.08 | 37.59% | 18.82 | 4.17% | 15.08 | 35.58% |
| More than €200 billion | 9,960.18 | 0.31% | 127.72 | 40.65% | 46.88 | 4.82% | 48.08 | 37.82% |
| G-SIBs ¹⁾ | 11,209.00 | 0.33% | 168.02 | 40.36% | 59.26 | 4.78% | 53.15 | 36.20% |
| Total | 26,956.25 | 0.33% | 389.71 | 40.58% | 153.62 | 4.77% | 136.48 | 37.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.03.3 Non-performing exposures and forbearance by classification (risk-based) ¹⁾

(EUR billions; percentages)

| Category (Q4 2023) | Total exposures | | | | Forborne exposures | | | |
|--|------------------|----------------|----------------|----------------|--------------------|----------------|----------------|----------------|
| | Performing | | Non-performing | | Performing | | Non-performing | |
| | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio | Amount | Coverage ratio |
| Banks with low risk | 16,047.82 | 0.34% | 224.29 | 41.60% | 84.60 | 5.45% | 78.82 | 38.76% |
| Banks with medium, high risk and non-rated | 10,908.44 | 0.32% | 165.42 | 39.19% | 69.02 | 3.94% | 57.66 | 35.52% |
| Total | 26,956.25 | 0.33% | 389.71 | 40.58% | 153.62 | 4.77% | 136.48 | 37.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T04.04.1 Fair value hierarchy by reference period

(EUR billions; percentages)

| Type of instrument | Fair value hierarchy | | | | | | | | | | | | | | |
|-----------------------------------|----------------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|-----------------|---------------|-----------------|-----------------|---------------|
| | Q4 2022 | | | Q1 2023 | | | Q2 2023 | | | Q3 2023 | | | Q4 2023 | | |
| | Level 1 | Level 2 | Level 3 | Level 1 | Level 2 | Level 3 | Level 1 | Level 2 | Level 3 | Level 1 | Level 2 | Level 3 | Level 1 | Level 2 | Level 3 |
| Derivatives | 23.75 | 2,103.62 | 43.01 | 15.36 | 1,868.17 | 40.01 | 14.61 | 2,005.02 | 40.08 | 12.47 | 2,293.43 | 40.58 | 11.01 | 1,836.75 | 38.49 |
| Equity instruments | 249.85 | 28.61 | 65.18 | 301.93 | 22.51 | 70.17 | 312.57 | 22.04 | 71.49 | 306.86 | 25.87 | 71.53 | 318.67 | 19.64 | 75.05 |
| Debt securities | 1,048.98 | 355.64 | 48.60 | 1,207.93 | 384.67 | 36.36 | 1,277.61 | 377.96 | 37.68 | 1,255.69 | 413.11 | 39.13 | 1,255.98 | 397.34 | 37.34 |
| Loans and advances | 18.76 | 1,049.87 | 72.98 | 17.08 | 1,348.70 | 78.54 | 16.25 | 1,307.34 | 76.08 | 14.79 | 1,371.72 | 74.07 | 16.49 | 1,247.29 | 74.36 |
| Total | 1,341.35 | 3,537.74 | 229.78 | 1,542.29 | 3,624.05 | 225.07 | 1,621.05 | 3,712.35 | 225.34 | 1,589.80 | 4,104.13 | 225.30 | 1,602.16 | 3,501.02 | 225.24 |
| as a share of total assets | 5.19% | 13.70% | 0.89% | 5.84% | 13.73% | 0.85% | 6.15% | 14.09% | 0.86% | 5.94% | 15.33% | 0.84% | 6.17% | 13.49% | 0.87% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

T04.04.2 Fair value hierarchy by country

(EUR billions; percentages)

| Country (Q4 2023) | Total assets | Level 1 | | Level 2 | | Level 3 | |
|------------------------|------------------|-----------------|--------------|-----------------|---------------|---------------|--------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| Belgium | 627.16 | 12.16 | 1.94% | 22.31 | 3.56% | 3.27 | 0.52% |
| Bulgaria | C | C | C | C | C | C | C |
| Germany | 4,776.40 | 250.86 | 5.25% | 1,191.46 | 24.94% | 49.34 | 1.03% |
| Estonia | 31.27 | 0.39 | 1.24% | 0.14 | 0.45% | C | C |
| Ireland | 623.05 | 42.28 | 6.79% | 111.97 | 17.97% | 3.32 | 0.53% |
| Greece | 303.51 | 9.18 | 3.03% | 7.09 | 2.34% | 1.79 | 0.59% |
| Spain | 3,750.85 | 198.91 | 5.30% | 289.59 | 7.72% | 15.84 | 0.42% |
| France | 9,120.12 | 665.72 | 7.30% | 1,459.37 | 16.00% | 99.63 | 1.09% |
| Croatia ¹⁾ | - | - | - | - | - | - | - |
| Italy | 2,574.21 | 220.30 | 8.56% | 102.04 | 3.96% | 17.82 | 0.69% |
| Cyprus | C | C | C | C | C | C | C |
| Latvia | 52.97 | 0.83 | 1.57% | C | C | 0.00 | 0.00% |
| Lithuania | C | C | C | C | C | C | C |
| Luxembourg | 98.83 | 0.76 | 0.77% | 3.16 | 3.20% | 2.03 | 2.06% |
| Malta | C | C | C | C | C | C | C |
| Netherlands | 2,230.18 | 130.45 | 5.85% | 135.27 | 6.07% | 13.92 | 0.62% |
| Austria | 674.23 | 22.90 | 3.40% | 15.98 | 2.37% | 4.87 | 0.72% |
| Portugal | 237.29 | 11.55 | 4.87% | 1.55 | 0.65% | 5.26 | 2.22% |
| Slovenia | 45.58 | 1.85 | 4.07% | 1.50 | 3.28% | 0.02 | 0.05% |
| Slovakia ¹⁾ | - | - | - | - | - | - | - |
| Finland | 700.60 | 32.52 | 4.64% | C | C | C | C |
| Total | 25,946.84 | 1,602.16 | 6.17% | 3,501.02 | 13.49% | 225.24 | 0.87% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T04.04.3 Fair value hierarchy by classification (business model)

(EUR billions; percentages)

| Category (Q4 2023) | Total assets | Level 1 | | Level 2 | | Level 3 | |
|------------------------------------|------------------|-----------------|--------------|-----------------|---------------|---------------|--------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| Corporate/wholesale lenders | 1,093.36 | 74.08 | 6.78% | 102.22 | 9.35% | 7.04 | 0.64% |
| Custodian and asset managers | 304.41 | 12.67 | 4.16% | 38.13 | 12.52% | C | C |
| Development/promotional lenders | 411.37 | 25.34 | 6.16% | 13.58 | 3.30% | C | C |
| Diversified lenders | 2,929.11 | 116.01 | 3.96% | 54.37 | 1.86% | 19.88 | 0.68% |
| G-SIBs ¹⁾ | 11,289.73 | 809.46 | 7.17% | 1,912.38 | 16.94% | 115.07 | 1.02% |
| Retail and consumer credit lenders | 1,029.93 | 28.28 | 2.75% | 25.96 | 2.52% | 2.85 | 0.28% |
| Small market lenders | 171.36 | 4.57 | 2.67% | 2.98 | 1.74% | 0.07 | 0.04% |
| Universal and investment banks | 8,717.56 | 531.75 | 6.10% | 1,351.40 | 15.50% | 62.67 | 0.72% |
| Not classified | - | - | - | - | - | - | - |
| Total | 25,946.84 | 1,602.16 | 6.17% | 3,501.02 | 13.49% | 225.24 | 0.87% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.04.3 Fair value hierarchy by classification (geographical diversification)

(EUR billions; percentages)

| Category (Q4 2023) | Total assets | Level 1 | | Level 2 | | Level 3 | |
|---|------------------|-----------------|--------------|-----------------|---------------|---------------|--------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| Banks with significant domestic exposures ¹⁾ | 1,325.65 | 64.26 | 4.85% | 33.15 | 2.50% | 16.81 | 1.27% |
| Banks with largest non-domestic exposures | | | | | | | |
| SSM | 12,412.52 | 815.31 | 6.57% | 1,728.51 | 13.93% | 88.46 | 0.71% |
| Non-SSM EEA ²⁾ | 1,492.85 | 52.81 | 3.54% | C | C | 14.84 | 0.99% |
| Non-EEA Europe ³⁾ | 654.46 | 26.26 | 4.01% | C | C | 2.13 | 0.33% |
| RoW ⁴⁾ | 10,061.35 | 643.52 | 6.40% | 1,554.95 | 15.45% | 103.00 | 1.02% |
| Total | 25,946.84 | 1,602.16 | 6.17% | 3,501.02 | 13.49% | 225.24 | 0.87% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T04.04.3 Fair value hierarchy by classification (size)

(EUR billions; percentages)

| Category (Q4 2023) | Total assets | Level 1 | | Level 2 | | Level 3 | |
|---------------------------------------|------------------|-----------------|--------------|-----------------|---------------|---------------|--------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| Banks with total assets | | | | | | | |
| Less than €30 billion | 208.23 | 5.11 | 2.45% | 3.17 | 1.52% | 0.61 | 0.29% |
| Between €30 billion and €100 billion | 2,722.98 | 107.27 | 3.94% | 90.49 | 3.32% | 21.22 | 0.78% |
| Between €100 billion and €200 billion | 2,539.39 | 149.19 | 5.88% | 319.17 | 12.57% | 28.28 | 1.11% |
| More than €200 billion | 9,186.51 | 531.13 | 5.78% | 1,175.80 | 12.80% | 60.07 | 0.65% |
| G-SIBs ¹⁾ | 11,289.73 | 809.46 | 7.17% | 1,912.38 | 16.94% | 115.07 | 1.02% |
| Total | 25,946.84 | 1,602.16 | 6.17% | 3,501.02 | 13.49% | 225.24 | 0.87% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T04.04.3 Fair value hierarchy by classification (risk-based) ¹⁾

(EUR billions, percentages)

| Category (Q4 2023) | Total assets | Level 1 | | Level 2 | | Level 3 | |
|---------------------------------------|------------------|-----------------|--------------|-----------------|---------------|---------------|--------------|
| | | Amount | Ratio | Amount | Ratio | Amount | Ratio |
| Low risk banks | 15,040.50 | 874.95 | 5.82% | 1,675.57 | 11.14% | 121.60 | 0.81% |
| Medium, high risk and non-rated banks | 10,906.34 | 727.21 | 6.67% | 1,825.45 | 16.74% | 103.65 | 0.95% |
| Total | 25,946.84 | 1,602.16 | 6.17% | 3,501.02 | 13.49% | 225.24 | 0.87% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

The Level 1, 2 and 3 asset categories include only financial instruments measured at fair value.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T04.05.1 Loans and advances subject to impairment review by reference period

(EUR billions; percentages)

| Item | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|-----------|-----------|-----------|-----------|-----------|
| Total loans and advances subject to impairment review ^{1) 2)} | 14,339.49 | 14,510.34 | 14,573.63 | 14,596.76 | 14,500.96 |
| Stage 1 loans and advances | 12,629.30 | 12,829.46 | 12,899.16 | 12,903.65 | 12,749.37 |
| Stage 1 as a share of total loans and advances ²⁾ | 88.07% | 88.42% | 88.51% | 88.40% | 87.92% |
| Stage 1 coverage ratio | 0.23% | 0.23% | 0.23% | 0.23% | 0.21% |
| Stage 2 loans and advances | 1,379.68 | 1,350.52 | 1,339.01 | 1,355.63 | 1,412.53 |
| Stage 2 as a share of total loans and advances ²⁾ | 9.62% | 9.31% | 9.19% | 9.29% | 9.74% |
| Stage 2 coverage ratio | 3.76% | 3.82% | 3.79% | 3.75% | 3.60% |
| Stage 3 loans and advances | 316.34 | 316.06 | 321.54 | 323.72 | 326.16 |
| Stage 3 as a share of total loans and advances ²⁾ | 2.21% | 2.18% | 2.21% | 2.22% | 2.25% |
| Stage 3 coverage ratio | 45.03% | 45.17% | 44.26% | 43.82% | 43.35% |
| Purchased or originated credit-impaired loans and advances ³⁾ | 14.16 | 14.31 | 13.93 | 13.78 | 12.90 |
| Purchased or originated credit-impaired as a share of total loans and advances ²⁾ | 0.10% | 0.10% | 0.10% | 0.09% | 0.09% |
| Purchased or originated credit-impaired coverage ratio | 22.51% | 22.17% | 20.79% | 21.24% | 21.04% |

Source: ECB.

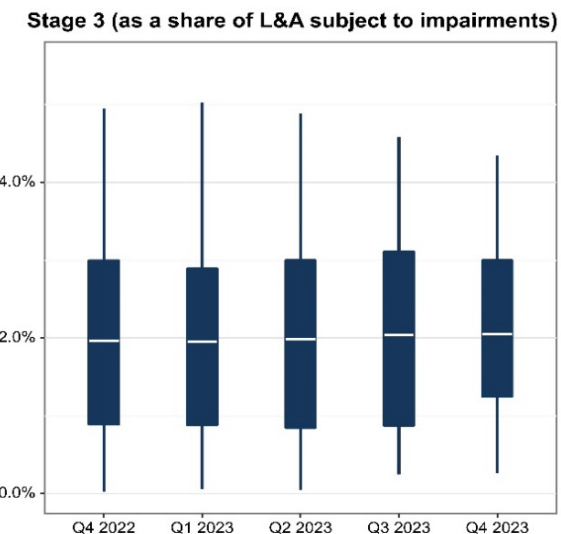
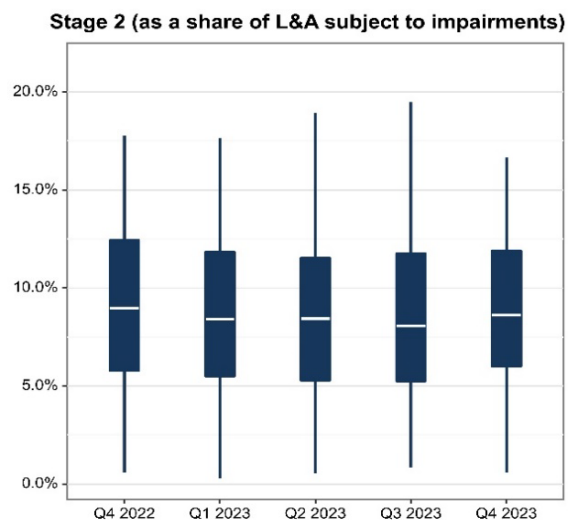
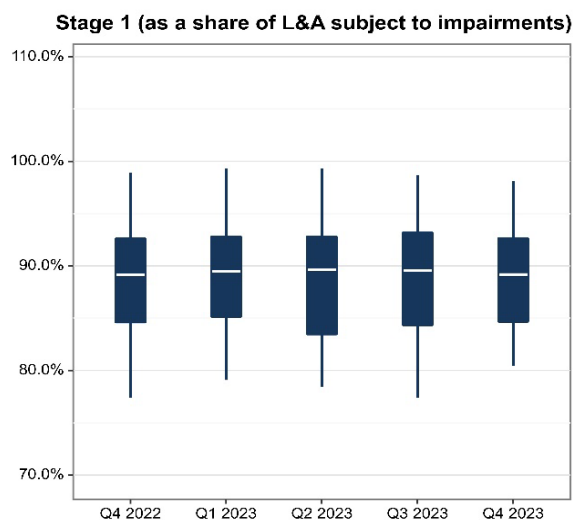
Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q2 2021.



T04.05.2 Loans and advances subject to impairment review by country/1

(EUR billions; percentages)

| Item (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ³⁾ | Italy |
|--|------------------|----------|----------|----------|---------|---------|--------|----------|------------|-----------------------|----------|
| Total loans and advances subject to impairment review^{1) 2)} | 14,500.96 | 418.98 C | | 2,097.94 | 21.04 | 262.53 | 157.87 | 2,360.14 | 4,884.21 - | | 1,511.82 |
| Stage 1 loans and advances | 12,749.37 | 355.09 C | | 1,820.11 | 18.71 | 230.95 | 135.07 | 2,117.85 | 4,306.45 - | | 1,297.07 |
| Stage 1 as a share of total loans and advances ²⁾ | 87.92% | 84.75% C | | 86.76% | 88.93% | 87.97% | 85.56% | 89.73% | 88.17% - | | 85.80% |
| Stage 1 coverage ratio | 0.21% | 0.11% C | | 0.13% | 0.24% | 0.23% | 0.37% | 0.36% | 0.22% - | | 0.23% |
| Stage 2 loans and advances | 1,412.53 | 56.83 C | | 241.33 | 2.08 | 25.87 | 15.17 | 170.36 | 460.64 - | | 173.58 |
| Stage 2 as a share of total loans and advances ²⁾ | 9.74% | 13.56% C | | 11.50% | 9.89% | 9.85% | 9.61% | 7.22% | 9.43% - | | 11.48% |
| Stage 2 coverage ratio | 3.60% | 1.61% C | | 1.95% | 2.81% | 4.81% | 5.25% | 5.54% | 3.82% - | | 4.83% |
| Stage 3 loans and advances | 326.16 | 6.49 C | | 34.71 C | | 5.10 | 5.82 | 70.55 | 114.14 - | | 39.55 |
| Stage 3 as a share of total loans and advances ²⁾ | 2.25% | 1.55% C | | 1.65% C | | 1.94% | 3.69% | 2.99% | 2.34% - | | 2.62% |
| Stage 3 coverage ratio | 43.35% | 47.98% C | | 33.72% | 29.01% | 28.80% | 44.20% | 45.45% | 45.78% - | | 53.93% |
| Purchased or originated credit-impaired loans and advances | 12.90 | 0.58 C | | 1.79 C | | 0.62 | 1.81 | 1.38 | 2.98 - | | 1.62 |
| Purchased or originated credit-impaired as a share of total loans and advances ²⁾ | 0.09% | 0.14% C | | 0.09% C | | 0.23% | 1.15% | 0.06% | 0.06% - | | 0.11% |
| Purchased or originated credit-impaired coverage ratio | 21.04% C | C | | 15.42% C | | 2.60% | 15.23% | 28.63% | 22.53% - | | 34.82% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Croatia.

T04.05.2 Loans and advances subject to impairment review by country/2

(EUR billions; percentages)

| Item (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ³⁾ | Finland |
|--|--------|----------|-----------|------------|-------|-------------|---------|----------|----------|------------------------|---------|
| Total loans and advances subject to impairment review ^{1) 2)} | C | 35.84 C | | 52.96 C | | 1,638.49 | 438.22 | 132.77 | 25.56 - | | 411.87 |
| Stage 1 loans and advances | C | 32.52 C | | 46.24 C | | 1,476.87 | 359.37 | 112.20 | 22.91 - | | 372.73 |
| Stage 1 as a share of total loans and advances ²⁾ | C | 90.73% C | | 87.31% C | | 90.14% | 82.01% | 84.51% | 89.61% - | | 90.50% |
| Stage 1 coverage ratio | C | 0.28% C | | 0.18% C | | 0.08% | 0.24% | 0.63% | 0.58% - | | 0.07% |
| Stage 2 loans and advances | C | 3.13 C | | 5.23 C | | 135.30 | 67.55 | 16.24 | 2.05 - | | 33.33 |
| Stage 2 as a share of total loans and advances ²⁾ | C | 8.72% C | | 9.88% C | | 8.26% | 15.42% | 12.24% | 8.03% - | | 8.09% |
| Stage 2 coverage ratio | C | 2.51% C | | 2.04% C | | 1.81% | 3.82% | 8.92% | 5.21% - | | 1.96% |
| Stage 3 loans and advances | C | 0.18 C | C | C | C | | 10.45 | 4.19 | 0.50 - | | 5.55 |
| Stage 3 as a share of total loans and advances ²⁾ | C | 0.50% C | C | C | C | | 2.38% | 3.16% | 1.96% - | | 1.35% |
| Stage 3 coverage ratio | C | 42.46% C | | 27.53% C | | 26.34% | 45.86% | 57.45% | 56.05% - | | 28.06% |
| Purchased or originated credit-impaired loans and advances | C | 0.02 C | C | C | C | | 0.84 | 0.14 | 0.10 - | | 0.27 |
| Purchased or originated credit-impaired as a share of total loans and advances ²⁾ | C | 0.05% C | C | C | C | | 0.19% | 0.10% | 0.40% - | | 0.07% |
| Purchased or originated credit-impaired coverage ratio | C | 4.49% C | C | C | C | | 24.08% | 63.35% | 24.48% - | C | |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T04.05.3 Loans and advances subject to impairment review by classification (business model)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Corporate/ wholesale lender | Custodian and asset managers | Development/ promotional lenders | Diversified lenders | G-SIBs ³⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|------------------|-----------------------------------|------------------------------------|--|------------------------|----------------------|---|----------------------------|---|-------------------|
| Total loans and advances subject to impairment review ^{1) 2)} | 14,500.96 | 737.36 | 87.51 | 299.17 | 1,671.34 | 6,095.13 | 663.80 | 110.93 | 4,835.73 | - |
| Stage 1 loans and advances | 12,749.37 | 631.73 | 80.51 | 271.60 | 1,429.32 | 5,373.74 | 595.70 | 99.81 | 4,266.97 | - |
| Stage 1 as a share of total loans and advances ²⁾ | 87.92% | 85.67% | 91.99% | 90.79% | 85.52% | 88.16% | 89.74% | 89.98% | 88.24% | - |
| Stage 1 coverage ratio | 0.21% | 0.17% | 0.05% C | | 0.29% | 0.21% | 0.26% | 0.39% | 0.20% | - |
| Stage 2 loans and advances | 1,412.53 | 91.57 C | | C | 187.89 | 570.06 | 56.86 C | | 467.36 | - |
| Stage 2 as a share of total loans and advances ²⁾ | 9.74% | 12.42% C | | C | 11.24% | 9.35% | 8.57% C | | 9.66% | - |
| Stage 2 coverage ratio | 3.60% | 2.11% C | | C | 4.72% | 3.77% | 3.49% | 4.44% | 3.31% | - |
| Stage 3 loans and advances | 326.16 | 13.87 | 1.08 | 4.14 | 49.31 | 147.25 | 10.58 | 1.43 | 98.50 | - |
| Stage 3 as a share of total loans and advances ²⁾ | 2.25% | 1.88% | 1.23% | 1.38% | 2.95% | 2.42% | 1.59% | 1.29% | 2.04% | - |
| Stage 3 coverage ratio | 43.35% | 28.36% | 33.00% C | | 49.40% | 43.11% | 42.78% | 50.17% | 43.81% | - |
| Purchased or originated credit-impaired loans and advances | 12.90 | 0.18 C | | C | 4.81 | 4.08 | 0.67 C | | 2.91 | - |
| Purchased or originated credit-impaired as a share of total loans and advances ²⁾ | 0.09% | 0.02% C | | C | 0.29% | 0.07% | 0.10% C | | 0.06% | - |
| Purchased or originated credit-impaired coverage ratio | 21.04% | 23.69% C | | C | 21.82% | 19.24% | 8.30% | 23.14% | 25.59% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.05.3 Loans and advances subject to impairment review by classification (geographical diversification)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Banks with significant domestic exposures ³⁾ | Banks with largest non-domestic exposures | | | |
|--|------------------|--|---|---------------------------|------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ⁴⁾ | Non-EEA Europe ⁵⁾ | RoW ⁶⁾ |
| Total loans and advances subject to impairment review ^{1) 2)} | 14,500.96 | 799.51 | 6,684.66 | 920.97 | 376.72 | 5,719.10 |
| Stage 1 loans and advances | 12,749.37 | 717.64 | 5,891.16 | 785.80 | 327.17 | 5,027.61 |
| Stage 1 as a share of total loans and advances ²⁾ | 87.92% | 89.76% | 88.13% | 85.32% | 86.85% | 87.91% |
| Stage 1 coverage ratio | 0.21% | 0.16% | 0.20% | 0.18% | 0.30% | 0.24% |
| Stage 2 loans and advances | 1,412.53 | 64.35 | 643.04 | 117.79 | 37.56 | 549.79 |
| Stage 2 as a share of total loans and advances ²⁾ | 9.74% | 8.05% | 9.62% | 12.79% | 9.97% | 9.61% |
| Stage 2 coverage ratio | 3.60% | 4.07% | 3.31% | 3.04% | 4.78% | 3.90% |
| Stage 3 loans and advances | 326.16 | 17.31 | 143.27 | 16.08 | 11.37 | 138.12 |
| Stage 3 as a share of total loans and advances ²⁾ | 2.25% | 2.17% | 2.14% | 1.75% | 3.02% | 2.42% |
| Stage 3 coverage ratio | 43.35% | 49.96% | 43.90% | 48.38% | 39.80% | 41.67% |
| Purchased or originated credit-impaired loans and advances | 12.90 | 0.21 | 7.19 | 1.30 | 0.62 | 3.58 |
| Purchased or originated credit-impaired as a share of total loans and advances ²⁾ | 0.09% | 0.03% | 0.11% | 0.14% | 0.17% | 0.06% |
| Purchased or originated credit-impaired coverage ratio | 21.04% | 17.60% | 21.59% | 23.96% | 15.02% | 20.11% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T04.05.3 Loans and advances subject to impairment review by classification (size)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Total assets | | | | G-SIBs ³⁾ |
|--|------------------|-----------------------|---|--|------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Total loans and advances subject to impairment review ^{1) 2)} | 14,500.96 | 114.16 | 1,465.08 | 1,401.09 | 5,425.49 | 6,095.13 |
| Stage 1 loans and advances | 12,749.37 | 102.23 | 1,291.62 | 1,200.59 | 4,781.20 | 5,373.74 |
| Stage 1 as a share of total loans and advances ²⁾ | 87.92% | 89.55% | 88.16% | 85.69% | 88.12% | 88.16% |
| Stage 1 coverage ratio | 0.21% | 0.41% | 0.28% | 0.19% | 0.20% | 0.21% |
| Stage 2 loans and advances | 1,412.53 | 9.05 | 137.68 | 162.87 | 532.87 | 570.06 |
| Stage 2 as a share of total loans and advances ²⁾ | 9.74% | 7.93% | 9.40% | 11.62% | 9.82% | 9.35% |
| Stage 2 coverage ratio | 3.60% | 4.91% | 4.26% | 3.36% | 3.28% | 3.77% |
| Stage 3 loans and advances | 326.16 | 2.36 | 32.45 | 35.72 | 108.38 | 147.25 |
| Stage 3 as a share of total loans and advances ²⁾ | 2.25% | 2.07% | 2.21% | 2.55% | 2.00% | 2.42% |
| Stage 3 coverage ratio | 43.35% | 43.60% | 46.00% | 41.55% | 43.48% | 43.11% |
| Purchased or originated credit-impaired loans and advances | 12.90 | 0.52 | 3.34 | 1.91 | 3.05 | 4.08 |
| Purchased or originated credit-impaired as a share of total loans and advances ²⁾ | 0.09% | 0.46% | 0.23% | 0.14% | 0.06% | 0.07% |
| Purchased or originated credit-impaired coverage ratio | 21.04% | 10.34% | 15.52% | 28.68% | 26.54% | 19.24% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.05.3 Loans and advances subject to impairment review by classification (risk-based) ¹⁾

(EUR billions; percentages)

| Item (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|------------------|---------------------|---|
| Total loans and advances subject to impairment review ^{2) 3)} | 14,500.96 | 9,054.51 | 5,446.45 |
| Stage 1 loans and advances | 12,749.37 | 8,033.98 | 4,715.39 |
| Stage 1 as a share of total loans and advances ³⁾ | 87.92% | 88.73% | 86.58% |
| Stage 1 coverage ratio | 0.21% | 0.23% | 0.18% |
| Stage 2 loans and advances | 1,412.53 | 821.59 | 590.94 |
| Stage 2 as a share of total loans and advances ³⁾ | 9.74% | 9.07% | 10.85% |
| Stage 2 coverage ratio | 3.60% | 3.65% | 3.51% |
| Stage 3 loans and advances | 326.16 | 193.41 | 132.75 |
| Stage 3 as a share of total loans and advances ³⁾ | 2.25% | 2.14% | 2.44% |
| Stage 3 coverage ratio | 43.35% | 44.72% | 41.36% |
| Purchased or originated credit-impaired loans and advances | 12.90 | 5.53 | 7.37 |
| Purchased or originated credit-impaired as a share of total loans and advances ²⁾ | 0.09% | 0.06% | 0.14% |
| Purchased or originated credit-impaired coverage ratio | 21.04% | 21.36% | 20.79% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

3) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

T04.06.1 Loans and advances with significant increase in credit risk (stage 2) by counterparty and reference period

(EUR billions; percentages)

| Item | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|----------|----------|----------|----------|----------|
| Stage 2 loans and advances ^{1) 2)} | 1,379.68 | 1,350.52 | 1,339.01 | 1,355.63 | 1,412.53 |
| Central banks | 2.64 | 3.58 | 2.73 | 2.97 | 4.84 |
| General governments | 23.44 | 22.30 | 26.80 | 24.88 | 28.36 |
| Credit institutions | 15.96 | 14.92 | 14.99 | 15.13 | 12.76 |
| Other financial corporations | 61.95 | 59.15 | 61.45 | 63.50 | 60.98 |
| Non-financial corporations | 771.54 | 746.11 | 723.25 | 744.22 | 765.69 |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 336.10 | 332.45 | 323.84 | 331.36 | 345.45 |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 208.60 | 210.20 | 212.01 | 214.51 | 225.77 |
| Households | 504.16 | 504.46 | 509.79 | 504.92 | 539.90 |
| Of which: Households (loans collateralised by residential immovable property) | 272.64 | 273.98 | 278.61 | 276.26 | 305.71 |
| Of which: Households (credit for consumption) | 88.94 | 89.46 | 89.50 | 89.02 | 91.71 |
| Stage 2 as a share of total loans and advances subject to impairment review ²⁾ | 9.62% | 9.31% | 9.19% | 9.29% | 9.74% |
| Central banks | 1.94% | 2.14% | 1.57% | 1.77% | 3.48% |
| General governments | 2.82% | 2.65% | 3.19% | 2.98% | 3.36% |
| Credit institutions | 2.00% | 1.73% | 1.69% | 1.65% | 1.45% |
| Other financial corporations | 6.42% | 5.88% | 6.19% | 6.24% | 6.16% |
| Non-financial corporations | 13.77% | 13.34% | 12.93% | 13.34% | 13.73% |
| Non-financial corporations (Small and Medium-sized Enterprises) | 15.10% | 14.97% | 14.55% | 14.86% | 15.47% |
| Non-financial corporations (Loans collateralised by commercial immovable property) | 17.69% | 17.65% | 17.65% | 17.82% | 18.84% |
| Households | 8.39% | 8.35% | 8.38% | 8.31% | 8.89% |
| Households (loans collateralised by residential immovable property) | 7.36% | 7.37% | 7.51% | 7.44% | 8.23% |
| Households (credit for consumption) | 9.97% | 9.97% | 9.83% | 9.63% | 9.91% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

T04.06.2 Loans and advances with significant increase in credit risk (stage 2) by counterparty and country/1

(EUR billions; percentages)

| Item (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ³⁾ | Italy |
|---|-----------------|---------|----------|---------|---------|---------|--------|--------|--------|-----------------------|--------|
| Stage 2 loans and advances^{1) 2)} | 1,412.53 | 56.83 | C | 241.33 | 2.08 | 25.87 | 15.17 | 170.36 | 460.64 | - | 173.58 |
| Central banks | 4.84 | C | C | 0.12 | C | C | C | C | 0.16 | - | 4.31 |
| General governments | 28.36 | 1.53 | C | 5.97 | C | C | C | 0.82 | 11.05 | - | 3.45 |
| Credit institutions | 12.76 | C | C | 9.18 | C | 0.48 | C | C | 1.38 | - | 0.65 |
| Other financial corporations | 60.98 | 1.31 | C | 26.52 | C | 0.99 | 0.12 | 1.57 | 8.89 | - | 13.67 |
| Non-financial corporations | 765.69 | 32.21 | C | 152.40 | 1.48 | 16.27 | 5.95 | 65.63 | 247.48 | - | 100.25 |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 345.45 | 19.24 | C | 41.70 | 0.96 | 7.61 | 4.03 | 35.09 | 122.99 | - | 47.05 |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 225.77 | 10.45 | C | 74.32 | 1.10 | 6.83 | 3.11 | 15.56 | 36.93 | - | 24.69 |
| Households | 539.90 | 21.77 | C | 47.15 | 0.51 | 8.13 | 9.06 | 102.31 | 191.67 | - | 51.25 |
| Of which: Households (loans collateralised by residential immovable property) | 305.71 | 18.79 | C | 26.59 | 0.37 | 6.39 | 7.22 | 65.88 | 64.42 | - | 32.99 |
| Of which: Households (credit for consumption) | 91.71 | 1.60 | C | 10.61 | 0.05 | 1.21 | 1.21 | 30.13 | 26.40 | - | 6.95 |
| Stage 2 as a share of total loans and advances subject to impairment review²⁾ | 9.74% | 13.56% | C | 11.50% | 9.89% | 9.85% | 9.61% | 7.22% | 9.43% | - | 11.48% |
| Central banks | 3.48% | C | C | 2.75% | C | C | C | C | 0.43% | - | 37.58% |
| General governments | 3.36% | 6.40% | C | 4.55% | C | C | C | 0.84% | 2.83% | - | 7.12% |
| Credit institutions | 1.45% | 0.14% | C | 2.72% | C | 1.33% | C | 0.02% | 0.58% | - | 1.13% |
| Other financial corporations | 6.16% | 8.73% | C | 9.80% | C | 2.86% | 0.50% | 1.40% | 4.04% | - | 8.80% |
| Non-financial corporations | 13.73% | 24.23% | C | 18.19% | 16.34% | 18.97% | 7.04% | 8.21% | 12.85% | - | 15.06% |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 15.47% | 23.46% | C | 19.33% | 16.13% | 29.46% | 11.73% | 11.61% | 13.62% | - | 16.34% |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 18.84% | 23.55% | C | 28.21% | 19.72% | 36.10% | 13.62% | 13.13% | 12.86% | - | 18.95% |
| Households | 8.89% | 10.11% | C | 9.12% | 4.69% | 8.10% | 21.72% | 8.41% | 9.25% | - | 8.94% |
| Of which: Households (loans collateralised by residential immovable property) | 8.23% | 9.73% | C | 6.99% | 3.92% | 7.44% | 24.37% | 8.00% | 10.13% | - | 7.98% |
| Of which: Households (credit for consumption) | 9.91% | 14.56% | C | 14.38% | 8.86% | 11.65% | 12.86% | 9.77% | 7.76% | - | 9.39% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Croatia.

T04.06.2 Loans and advances with significant increase in credit risk (stage 2) by counterparty and country/2

(EUR billions; percentages)

| Item (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ³⁾ | Finland |
|---|--------|--------|-----------|------------|-------|-------------|---------|----------|----------|------------------------|---------|
| Stage 2 loans and advances^{1) 2)} | C | 3.13 | C | 5.23 | C | 135.30 | 67.55 | 16.24 | 2.05 | - | 33.33 |
| Central banks | C | C | C | C | C | C | C | C | C | - | C |
| General governments | C | C | C | C | C | 4.28 | C | 0.33 | 0.01 | - | C |
| Credit institutions | C | 0.00 | C | C | C | C | 0.78 | C | C | - | C |
| Other financial corporations | C | C | C | 0.45 | C | 3.67 | 2.97 | 0.18 | C | - | 0.49 |
| Non-financial corporations | C | 1.21 | C | 2.25 | C | 73.94 | 40.68 | 7.78 | 1.17 | - | 14.72 |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | C | 0.69 | C | 1.28 | C | 27.87 | 21.55 | 5.89 | 0.73 | - | 7.54 |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | C | 0.74 | C | 0.94 | C | 30.08 | 13.95 | 2.41 | 0.48 | - | 2.81 |
| Households | C | C | C | 2.50 | C | 53.19 | 22.36 | 7.94 | 0.85 | - | 17.80 |
| Of which: Households (loans collateralised by residential immovable property) | C | C | C | 2.07 | C | 46.32 | 14.28 | 6.22 | 0.24 | - | 11.72 |
| Of which: Households (credit for consumption) | C | C | C | 0.16 | C | 2.44 | 5.21 | 1.20 | 0.41 | - | 3.40 |
| Stage 2 as a share of total loans and advances subject to impairment review²⁾ | C | 8.72% | C | 9.88% | C | 8.26% | 15.42% | 12.24% | 8.03% | - | 8.09% |
| Central banks | C | C | C | C | C | C | C | C | C | - | C |
| General governments | C | C | C | C | C | 4.17% | 3.64% | 7.20% | 1.68% | - | C |
| Credit institutions | C | 0.00% | C | 0.00% | C | 0.39% | 5.02% | C | 0.00% | - | C |
| Other financial corporations | C | 0.92% | C | 9.69% | C | 3.20% | 14.40% | 7.64% | C | - | 3.52% |
| Non-financial corporations | C | 9.84% | C | 17.68% | C | 12.89% | 21.22% | 17.08% | 10.55% | - | 8.67% |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | C | 8.61% | C | 23.32% | C | 15.93% | 27.86% | 19.17% | 11.83% | - | 11.92% |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | C | 10.84% | C | 22.20% | C | 17.18% | 22.97% | 21.67% | 12.04% | - | 8.05% |
| Households | C | C | C | 8.37% | C | 6.76% | 12.89% | 10.30% | 7.31% | - | 8.80% |
| Of which: Households (loans collateralised by residential immovable property) | C | C | C | 8.19% | C | 6.38% | 11.61% | 9.78% | 5.21% | - | 6.93% |
| Of which: Households (credit for consumption) | C | C | C | 11.56% | C | 10.01% | 16.20% | 12.65% | 9.25% | - | 16.89% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (business model)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Corporate/ wholesale lender | Custodian and asset managers | Development/ promotional lenders | Diversified lenders | G-SIBs ³⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|-----------------|-----------------------------------|------------------------------------|--|------------------------|----------------------|---|----------------------------|---|-------------------|
| Stage 2 loans and advances ^{1) 2)} | 1,412.53 | 91.57 | C | C | 187.89 | 570.06 | 56.86 | C | 467.36 | - |
| Central banks | 4.84 | C | C | C | C | C | C | C | 4.49 | - |
| General governments | 28.36 | C | C | 5.67 | C | 10.16 | 0.19 | 0.02 | 6.33 | - |
| Credit institutions | 12.76 | 1.84 | C | C | 1.08 | C | C | 0.00 | 6.21 | - |
| Other financial corporations | 60.98 | 5.97 | C | C | 5.79 | 14.83 | 0.90 | 0.11 | 32.73 | - |
| Non-financial corporations | 765.69 | 74.32 | C | 16.96 | 106.37 | 284.33 | 20.43 | C | 253.44 | - |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 345.45 | 21.44 | C | C | 66.46 | 123.79 | 8.41 | 2.94 | 108.47 | - |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 225.77 | 40.05 | C | C | 36.70 | 56.19 | 2.89 | 2.80 | 80.02 | - |
| Households | 539.90 | 4.66 | C | C | 73.34 | 257.04 | 35.31 | 4.32 | 164.16 | - |
| Of which: Households (loans collateralised by residential immovable property) | 305.71 | 2.71 | C | C | 53.03 | 115.66 | 18.70 | 2.27 | 112.91 | - |
| Of which: Households (credit for consumption) | 91.71 | 0.33 | C | C | 10.17 | 42.52 | 8.07 | 1.32 | 29.19 | - |
| Stage 2 as a share of total loans and advances subject to impairment review ²⁾ | 9.74% | 12.42% | C | C | 11.24% | 9.35% | 8.57% | C | 9.66% | - |
| Central banks | 3.48% | C | C | C | C | 0.17% | C | C | 8.05% | - |
| General governments | 3.36% | C | C | 3.65% | 2.57% | 3.37% | 0.20% | 1.11% | 3.89% | - |
| Credit institutions | 1.45% | 1.74% | C | C | 1.99% | 1.46% | 0.17% | 0.01% | 1.50% | - |
| Other financial corporations | 6.16% | 9.41% | C | C | 6.38% | 3.47% | 9.56% | 5.42% | 8.61% | - |
| Non-financial corporations | 13.73% | 17.22% | C | 13.47% | 15.27% | 12.63% | 13.99% | 11.88% | 13.61% | - |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 15.47% | 17.56% | C | C | 18.57% | 15.36% | 14.26% | 11.81% | 13.66% | - |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 18.84% | 23.30% | C | C | 21.15% | 15.09% | 13.20% | 13.54% | 19.33% | - |
| Households | 8.89% | 8.53% | C | C | 9.61% | 9.14% | 8.89% | 8.34% | 8.37% | - |
| Of which: Households (loans collateralised by residential immovable property) | 8.23% | 7.09% | C | C | 8.79% | 8.85% | 7.19% | 6.71% | 7.76% | - |
| Of which: Households (credit for consumption) | 9.91% | 6.99% | C | C | 12.14% | 8.62% | 11.81% | 11.43% | 11.23% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (geographical diversification)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Banks with significant domestic exposures ³⁾ | Banks with largest non-domestic exposures | | | |
|--|-----------------|--|---|---------------------------|------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ⁴⁾ | Non-EEA Europe ⁵⁾ | RoW ⁶⁾ |
| Stage 2 loans and advances ^{1) 2)} | 1,412.53 | 64.35 | 643.04 | 117.79 | 37.56 | 549.79 |
| Central banks | 4.84 | C | 4.44 | C | C | 0.14 |
| General governments | 28.36 | C | 13.18 | 1.65 | C | 9.48 |
| Credit institutions | 12.76 | C | 8.36 | C | C | 3.48 |
| Other financial corporations | 60.98 | 1.87 | 44.85 | 3.79 | 0.37 | 10.10 |
| Non-financial corporations | 765.69 | 34.91 | 372.23 | 69.08 | 21.90 | 267.57 |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 345.45 | 24.91 | 141.53 | 37.34 | 13.08 | 128.59 |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 225.77 | 9.80 | 126.48 | 20.39 | 8.81 | 60.29 |
| Households | 539.90 | 23.41 | 199.98 | 42.23 | 15.28 | 259.01 |
| Of which: Households (loans collateralised by residential immovable property) | 305.71 | 13.47 | 134.90 | 27.61 | 12.00 | 117.73 |
| Of which: Households (credit for consumption) | 91.71 | 2.03 | 33.85 | 9.14 | 1.64 | 45.04 |
| Stage 2 as a share of total loans and advances subject to impairment review ²⁾ | 9.74% | 8.05% | 9.62% | 12.79% | 9.97% | 9.61% |
| Central banks | 3.48% | C | 12.83% | C | C | 0.27% |
| General governments | 3.36% | C | 4.72% | 7.33% | C | 2.79% |
| Credit institutions | 1.45% | 0.78% | 1.56% | 3.34% | 0.00% | 1.21% |
| Other financial corporations | 6.16% | 8.97% | 7.74% | 10.97% | 4.68% | 2.91% |
| Non-financial corporations | 13.73% | 12.53% | 13.70% | 18.56% | 16.00% | 12.91% |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 15.47% | 16.30% | 13.68% | 23.22% | 20.36% | 15.65% |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 18.84% | 17.49% | 20.17% | 20.15% | 28.12% | 15.75% |
| Households | 8.89% | 8.09% | 7.87% | 10.09% | 7.48% | 9.89% |
| Of which: Households (loans collateralised by residential immovable property) | 8.23% | 6.83% | 7.59% | 8.32% | 7.07% | 9.51% |
| Of which: Households (credit for consumption) | 9.91% | 13.60% | 8.73% | 16.71% | 9.30% | 10.00% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (size)

(EUR billions; percentages)

| Item (Q4 2023) | Total | Total assets | | | | G-SIBs ³⁾ |
|--|-----------------|-----------------------|---|--|------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Stage 2 loans and advances ¹⁾²⁾ | 1,412.53 | 9.05 | 137.68 | 162.87 | 532.87 | 570.06 |
| Central banks | 4.84 | C | C | 0.32 | 4.43 | C |
| General governments | 28.36 | 0.02 | 6.37 | 1.52 | 10.30 | 10.16 |
| Credit institutions | 12.76 | C | C | 6.19 | 2.73 | C |
| Other financial corporations | 60.98 | 0.16 | 3.06 | 13.93 | 29.00 | 14.83 |
| Non-financial corporations | 765.69 | 5.57 | 70.78 | 96.55 | 308.45 | 284.33 |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 345.45 | 3.35 | 36.28 | 52.14 | 129.89 | 123.79 |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 225.77 | 3.28 | 29.38 | 33.39 | 103.52 | 56.19 |
| Households | 539.90 | 3.29 | 57.25 | 44.36 | 177.96 | 257.04 |
| Of which: Households (loans collateralised by residential immovable property) | 305.71 | 1.51 | 38.11 | 32.81 | 117.62 | 115.66 |
| Of which: Households (credit for consumption) | 91.71 | 1.28 | 11.94 | 5.06 | 30.90 | 42.52 |
| Stage 2 as a share of total loans and advances subject to impairment review ²⁾ | 9.74% | 7.93% | 9.40% | 11.62% | 9.82% | 9.35% |
| Central banks | 3.48% | C | C | 2.53% | 6.57% | 0.17% |
| General governments | 3.36% | 1.37% | 3.88% | 1.39% | 3.85% | 3.37% |
| Credit institutions | 1.45% | C | 0.28% | 7.14% | 0.59% | 1.46% |
| Other financial corporations | 6.16% | 4.53% | 3.45% | 13.46% | 7.90% | 3.47% |
| Non-financial corporations | 13.73% | 12.28% | 13.78% | 15.23% | 14.46% | 12.63% |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 15.47% | 12.70% | 15.80% | 18.22% | 14.67% | 15.36% |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 18.84% | 14.82% | 18.77% | 23.18% | 20.57% | 15.09% |
| Households | 8.89% | 5.98% | 9.26% | 9.75% | 8.36% | 9.14% |
| Of which: Households (loans collateralised by residential immovable property) | 8.23% | 4.24% | 8.44% | 8.99% | 7.57% | 8.85% |
| Of which: Households (credit for consumption) | 9.91% | 10.64% | 10.46% | 11.74% | 11.76% | 8.62% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

2) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs is used as published by the Financial Stability Board.

T04.06.3 Loans and advances with significant increase in credit risk (stage 2) by counterparty and classification (risk-based) ¹⁾

(EUR billions; percentages)

| Item (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|-----------------|---------------------|---|
| Stage 2 loans and advances ^{2) 3)} | 1,412.53 | 821.59 | 590.94 |
| Central banks | 4.84 | C | C |
| General governments | 28.36 | C | C |
| Credit institutions | 12.76 | C | C |
| Other financial corporations | 60.98 | 31.03 | 29.95 |
| Non-financial corporations | 765.69 | 458.48 | 307.21 |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 345.45 | 211.09 | 134.35 |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 225.77 | 135.20 | 90.57 |
| Households | 539.90 | 307.59 | 232.31 |
| Of which: Households (loans collateralised by residential immovable property) | 305.71 | 178.18 | 127.53 |
| Of which: Households (credit for consumption) | 91.71 | 67.73 | 23.98 |
| Stage 2 as a share of total loans and advances subject to impairment review ³⁾ | 9.74% | 9.07% | 10.85% |
| Central banks | 3.48% | C | C |
| General governments | 3.36% | 4.40% | 2.16% |
| Credit institutions | 1.45% | 0.46% | 3.79% |
| Other financial corporations | 6.16% | 6.00% | 6.34% |
| Non-financial corporations | 13.73% | 13.14% | 14.72% |
| Of which: Non-financial corporations (Small and Medium-sized Enterprises) | 15.47% | 14.46% | 17.36% |
| Of which: Non-financial corporations (Loans collateralised by commercial immovable property) | 18.84% | 18.89% | 18.76% |
| Households | 8.89% | 7.92% | 10.63% |
| Of which: Households (loans collateralised by residential immovable property) | 8.23% | 7.40% | 9.77% |
| Of which: Households (credit for consumption) | 9.91% | 9.54% | 11.10% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) Loans and advances in the asset quality tables are displayed at gross carrying amount. Cash balances at central banks and other demand deposits are excluded.

3) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

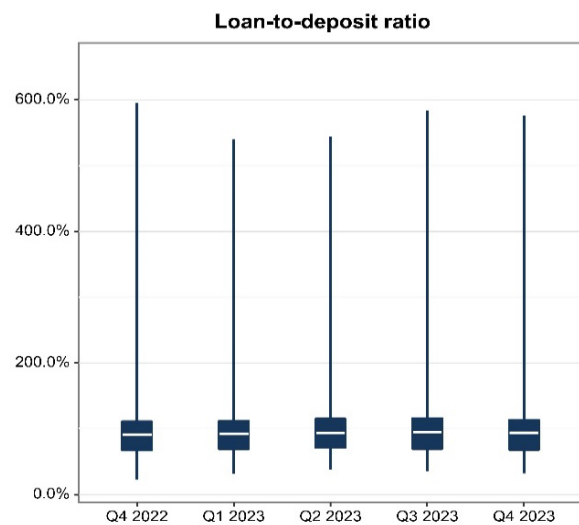
T05.01.1 Loan-to-deposit ratio by reference period

(EUR billions; percentages)

| Item | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|---|----------------|----------------|----------------|----------------|----------------|
| Total loans and advances to non-financial corporations and households | 11,711.05 | 11,747.13 | 11,794.12 | 11,778.86 | 11,757.76 |
| Total deposits from non-financial corporations and households | 11,312.95 | 11,183.46 | 11,223.91 | 11,278.46 | 11,444.34 |
| Loan-to-deposit ratio | 103.52% | 105.04% | 105.08% | 104.44% | 102.74% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.



T05.01.2 Loan-to-deposit ratio by country

(EUR billions; percentages)

| Country (Q4 2023) | Total loans and advances to non-financial corporations and households | Total deposits from non-financial corporations and households | Loan-to-deposit ratio |
|------------------------|--|--|-----------------------|
| Belgium | 345.23 | 357.95 | 96.45% |
| Bulgaria | C | C | C |
| Germany | 1,496.60 | 1,298.77 | 115.23% |
| Estonia | 19.78 | 18.53 | 106.75% |
| Ireland | 185.91 | 268.19 | 69.32% |
| Greece | 122.67 | 208.58 | 58.81% |
| Spain | 1,971.61 | 1,996.95 | 98.73% |
| France | 3,988.64 | 3,747.36 | 106.44% |
| Croatia ¹⁾ | - | - | - |
| Italy | 1,214.39 | 1,353.67 | 89.71% |
| Cyprus | C | C | C |
| Latvia | 28.18 | 38.86 | 72.51% |
| Lithuania | C | C | C |
| Luxembourg | 42.13 | 44.20 | 95.31% |
| Malta | C | C | C |
| Netherlands | 1,355.08 | 1,208.34 | 112.14% |
| Austria | 359.29 | 367.43 | 97.79% |
| Portugal | 118.24 | 179.45 | 65.89% |
| Slovenia | 22.24 | 34.31 | 64.81% |
| Slovakia ¹⁾ | - | - | - |
| Finland | 444.14 | 249.46 | 178.04% |
| Total | 11,757.76 | 11,444.34 | 102.74% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T05.01.3 Loan-to-deposit ratio by classification (business model)

(EUR billions; percentages)

| Category (Q4 2023) | Total loans and advances to non-financial corporations and households | Total deposits from non-financial corporations and households | Loan-to-deposit ratio |
|------------------------------------|--|--|-----------------------|
| Corporate/wholesale lenders | 482.21 | 277.79 | 173.59% |
| Custodian and asset managers | 47.69 | 70.35 | 67.79% |
| Development/promotional lenders | 128.47 | 4.56 | 2819.09% |
| Diversified lenders | 1,538.60 | 1,792.13 | 85.85% |
| G-SIBs ¹⁾ | 5,049.66 | 4,806.41 | 105.06% |
| Retail and consumer credit lenders | 568.92 | 663.01 | 85.81% |
| Small market lenders | 93.10 | 122.58 | 75.95% |
| Universal and investment banks | 3,849.11 | 3,707.52 | 103.82% |
| Not classified | - | - | - |
| Total | 11,757.76 | 11,444.34 | 102.74% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.01.3 Loan-to-deposit ratio by classification (geographical diversification)

(EUR billions; percentages)

| Category (Q4 2023) | Total loans and advances to non-financial corporations and households | Total deposits from non-financial corporations and households | Loan-to-deposit ratio |
|---|--|--|-----------------------|
| Banks with significant domestic exposures ¹⁾ | 622.84 | 625.76 | 99.53% |
| Banks with largest non-domestic exposures | | | |
| SSM | 5,270.11 | 5,212.46 | 101.11% |
| Non-SSM EEA ²⁾ | 855.19 | 780.53 | 109.57% |
| Non-EEA Europe ³⁾ | 335.07 | 399.36 | 83.90% |
| RoW ⁴⁾ | 4,674.55 | 4,426.24 | 105.61% |
| Total | 11,757.76 | 11,444.34 | 102.74% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T05.01.3 Loan-to-deposit ratio by classification (size)

(EUR billions; percentages)

| Category (Q4 2023) | Total loans and advances to non-financial corporations and households | Total deposits from non-financial corporations and households | Loan-to-deposit ratio |
|---------------------------------------|--|--|-----------------------|
| Banks with total assets | | | |
| Less than €30 billion | 98.94 | 142.85 | 69.26% |
| Between €30 billion and €100 billion | 1,258.04 | 1,306.19 | 96.31% |
| Between €100 billion and €200 billion | 1,071.25 | 1,004.03 | 106.69% |
| More than €200 billion | 4,279.86 | 4,184.86 | 102.27% |
| G-SIBs ¹⁾ | 5,049.66 | 4,806.41 | 105.06% |
| Total | 11,757.76 | 11,444.34 | 102.74% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.01.3 Loan-to-deposit ratio by classification (risk-based) ¹⁾

(EUR billions; percentages)

| Category (Q4 2023) | Total loans and advances to non-financial corporations and households | Total deposits from non-financial corporations and households | Loan-to-deposit ratio |
|--|--|--|-----------------------|
| Banks with low risk | 7,417.80 | 6,806.13 | 108.99% |
| Banks with medium, high risk and non-rated | 4,339.96 | 4,638.21 | 93.57% |
| Total | 11,757.76 | 11,444.34 | 102.74% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T05.02.1 Deposits to total funding ratio by reference period

(percentages)

| Indicator | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|---|---------|---------|---------|---------|---------|
| Deposits from credit institutions and other financial corporations to total funding | 17.69% | 19.83% | 19.97% | 20.40% | 19.16% |
| Deposits from non-financial corporations to total funding | 19.21% | 18.10% | 18.06% | 18.38% | 19.23% |
| Deposits from households to total funding | 34.94% | 33.59% | 34.28% | 33.83% | 34.71% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

T05.02.2 Deposits to total funding ratio by country

(percentages)

| Country (Q4 2023) | Deposits from credit institutions and other financial corporations to total funding | Deposits from non-financial corporations to total funding | Deposits from households to total funding |
|------------------------|---|---|---|
| Belgium | 13.82% | 16.78% | 46.87% |
| Bulgaria | C | C | C |
| Germany | 34.30% | 15.27% | 21.68% |
| Estonia | 12.43% | 33.69% | 33.95% |
| Ireland | 27.11% | 29.76% | 29.24% |
| Greece | 6.10% | 20.83% | 59.54% |
| Spain | 15.14% | 18.19% | 42.45% |
| France | 19.50% | 21.24% | 30.69% |
| Croatia ¹⁾ | - | - | - |
| Italy | 14.74% | 20.93% | 40.23% |
| Cyprus | C | C | C |
| Latvia | 8.69% | 28.10% | 55.65% |
| Lithuania | C | C | C |
| Luxembourg | 27.54% | 9.88% | 40.79% |
| Malta | C | C | C |
| Netherlands | 11.41% | 17.61% | 42.50% |
| Austria | 14.81% | 18.22% | 43.69% |
| Portugal | 5.62% | 21.67% | 65.20% |
| Slovenia | 5.11% | 21.01% | 64.89% |
| Slovakia ¹⁾ | - | - | - |
| Finland | C | 16.81% | 24.74% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

T05.02.3 Deposits to total funding ratio by classification (business model)

(percentages)

| Category (Q4 2023) | Deposits from credit institutions and other financial corporations to total funding | Deposits from non-financial corporations to total funding | Deposits from households to total funding |
|------------------------------------|--|--|---|
| Corporate/wholesale lenders | 33.46% | 11.52% | 17.01% |
| Custodian and asset managers | 56.04% | 3.55% | 25.13% |
| Development/promotional lenders | 6.65% | 1.09% | C |
| Diversified lenders | 11.35% | 20.36% | 48.79% |
| G-SIBs ¹⁾ | 19.13% | 20.92% | 32.19% |
| Retail and consumer credit lenders | 10.70% | 7.80% | 64.05% |
| Small market lenders | 8.13% | 26.11% | 55.65% |
| Universal and investment banks | 20.81% | 20.53% | 32.95% |
| Not classified | - | - | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.02.3 Deposits to total funding ratio by classification (geographical diversification)

(percentages)

| Category (Q4 2023) | Deposits from credit institutions and other financial corporations to total funding | Deposits from non-financial corporations to total funding | Deposits from households to total funding |
|---|--|--|---|
| Banks with significant domestic exposures ¹⁾ | 10.64% | 9.27% | 44.40% |
| Banks with largest non-domestic exposures | | | |
| SSM | 23.26% | 18.75% | 33.82% |
| Non-SSM EEA ²⁾ | 10.98% | 20.80% | 38.74% |
| Non-EEA Europe ³⁾ | 13.05% | 22.89% | 46.87% |
| RoW ⁴⁾ | 17.16% | 20.72% | 32.94% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

T05.02.3 Deposits to total funding ratio by classification (size)

(percentages)

| Category (Q4 2023) | Deposits from credit institutions and other financial corporations to total funding | Deposits from non-financial corporations to total funding | Deposits from households to total funding |
|---------------------------------------|--|--|---|
| Banks with total assets | | | |
| Less than €30 billion | 9.45% | 22.18% | 55.95% |
| Between €30 billion and €100 billion | 19.07% | 12.48% | 43.06% |
| Between €100 billion and €200 billion | 20.70% | 18.99% | 30.79% |
| More than €200 billion | 19.06% | 19.30% | 35.66% |
| G-SIBs ¹⁾ | 19.13% | 20.92% | 32.19% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.02.3 Deposits to total funding ratio by classification (risk-based) ¹⁾

(percentages)

| Category (Q4 2023) | Deposits from credit institutions and other financial corporations to total funding | Deposits from non-financial corporations to total funding | Deposits from households to total funding |
|--|--|--|---|
| Banks with low risk | 18.72% | 18.66% | 35.23% |
| Banks with medium, high risk and non-rated | 19.82% | 20.07% | 33.95% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

T05.03.1 Net stable funding ratio by reference period

(EUR billions; percentages)

| Net stable funding ratio and its components | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--|----------------|----------------|----------------|----------------|----------------|
| Available stable funding | 15,359.38 | 15,325.21 | 15,397.48 | 15,345.94 | 15,440.21 |
| Capital items and instruments | 1,846.15 | 1,887.55 | 1,914.19 | 1,921.96 | 1,925.19 |
| Retail deposits | 7,448.66 | 7,345.16 | 7,398.97 | 7,410.04 | 7,469.08 |
| of which: maturity < 6 months | 7,143.20 | 6,994.95 | 7,020.51 | 7,016.95 | 6,976.16 |
| of which: maturity >= 6 months to < 1 year | 126.28 | 157.80 | 175.27 | 178.88 | 247.45 |
| of which: maturity >= 1 year | 179.18 | 192.41 | 203.19 | 214.20 | 245.30 |
| Other non-financial customers (except central banks) | 1,803.89 | 1,819.00 | 1,832.86 | 1,883.32 | 1,879.32 |
| of which: maturity < 6 months | 1,881.00 | 1,859.41 | 1,869.15 | 1,923.23 | 1,931.63 |
| of which: maturity >= 6 months to < 1 year | 63.24 | 72.39 | 76.01 | 65.94 | 67.86 |
| of which: maturity >= 1 year | 191.50 | 192.14 | 183.78 | 185.55 | 184.54 |
| Operational deposits | 585.69 | 544.06 | 523.60 | 512.88 | 536.29 |
| Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C |
| Financial customers and central banks | 1,567.42 | 1,465.20 | 1,434.43 | 1,284.33 | 1,259.19 |
| of which: liabilities provided by the ECB or the central bank of a Member State | 489.07 | 327.86 | 294.92 | 127.36 | 79.05 |
| Liabilities provided where the counterparty cannot be determined | 1,790.13 | 1,929.85 | 1,963.21 | 1,998.03 | 2,026.51 |
| Independent liabilities | C | C | C | C | C |
| Other liabilities | 286.71 | 308.82 | 305.45 | 310.11 | 311.57 |
| Required stable funding | 12,209.05 | 12,175.43 | 12,186.85 | 12,199.11 | 12,203.56 |
| Central bank assets | 21.15 | 21.00 | 11.63 | 11.58 | 9.76 |
| Liquid assets | 252.43 | 266.79 | 256.97 | 244.65 | 240.58 |
| Securities other than liquid assets | 662.16 | 684.46 | 694.70 | 693.36 | 698.51 |
| Loans | 9,570.74 | 9,510.89 | 9,496.72 | 9,487.25 | 9,467.06 |
| of which: residential mortgages | 1,319.66 | 1,310.06 | 1,275.14 | 1,288.75 | 1,285.03 |
| Interdependent assets | C | C | C | C | C |
| Assets within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C |
| Derivatives | 197.63 | 199.80 | 206.64 | 212.51 | 226.57 |
| Contributions to CCP default fund ²⁾ | 16.59 | 16.76 | 19.56 | 17.52 | 16.88 |
| Other assets | 1,236.34 | 1,226.11 | 1,248.29 | 1,276.19 | 1,289.70 |
| Off-balance sheet items | 250.81 | 248.44 | 251.24 | 254.96 | 253.49 |
| Net stable funding ratio | 125.80% | 125.87% | 126.35% | 125.80% | 126.52% |

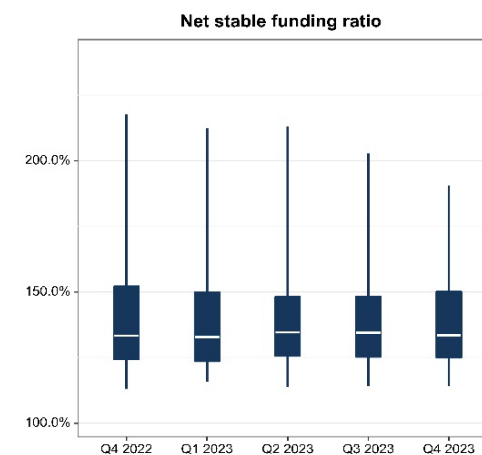
Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.



T05.03.2 Net stable funding ratio by country/1

(EUR billions; percentages)

| Net stable funding ratio and its components (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ³⁾ | Italy |
|--|----------------|----------------|----------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|----------------|
| Available stable funding | 15,440.21 | 441.09 | C | 2,323.38 | 22.56 | 359.37 | 233.92 | 2,513.42 | 4,848.71 | - | 1,739.02 |
| Capital items and instruments | 1,925.19 | 42.80 | C | 331.31 | 3.09 | 69.26 | 33.82 | 282.19 | 623.60 | - | 220.07 |
| Retail deposits | 7,469.08 | 287.02 | C | 776.90 | 11.13 | 144.43 | 159.13 | 1,458.47 | 2,094.89 | - | 982.74 |
| of which: maturity < 6 months | 6,976.16 | 259.87 | C | 641.13 | 10.07 | 139.72 | 145.49 | 1,384.92 | 2,016.63 | - | 914.15 |
| of which: maturity >= 6 months to < 1 year | 247.45 | 12.19 | C | 85.86 | 0.95 | 2.67 | 9.94 | 53.04 | 22.28 | - | 12.38 |
| of which: maturity >= 1 year | 245.30 | 14.97 | C | 49.91 | 0.10 | 2.04 | 3.70 | 20.51 | 55.99 | - | 56.21 |
| Other non-financial customers (except central banks) | 1,879.32 | 43.78 | C | 351.29 | 3.31 | 46.12 | 25.91 | 256.26 | 666.97 | - | 215.31 |
| of which: maturity < 6 months | 1,931.63 | 43.25 | C | 295.71 | 4.47 | 60.31 | 23.75 | 287.49 | 694.08 | - | 215.78 |
| of which: maturity >= 6 months to < 1 year | 67.86 | 1.13 | C | 19.78 | 0.16 | 0.88 | 0.63 | 11.20 | 20.25 | - | 4.01 |
| of which: maturity >= 1 year | 184.54 | 1.20 | C | 68.79 | 0.16 | 0.25 | 2.68 | 17.85 | 49.75 | - | 26.34 |
| Operational deposits | 536.29 | 12.23 | C | 99.59 | 1.65 | 22.69 | 1.33 | 67.68 | 215.18 | - | 35.56 |
| Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C | C | C | C | - | C |
| Financial customers and central banks | 1,259.19 | 52.94 | C | 249.34 | 1.39 | 55.84 | 7.29 | 136.91 | 522.21 | - | 149.98 |
| of which: liabilities provided by the ECB or the central bank of a Member State | 79.05 | 0.74 | C | 11.05 | C | C | 4.41 | C | 19.00 | - | 19.59 |
| Liabilities provided where the counterparty cannot be determined | 2,026.51 | C | C | 444.47 | C | 20.30 | 3.31 | 265.33 | 582.09 | - | 103.68 |
| Independent liabilities | C | C | C | C | C | C | C | C | C | - | C |
| Other liabilities | 311.57 | 0.92 | C | 37.42 | 0.10 | C | C | C | C | - | C |
| Required stable funding | 12,203.56 | 321.39 | C | 1,852.78 | 15.82 | 228.51 | 173.29 | 1,915.28 | 4,186.10 | - | 1,322.99 |
| Central bank assets | 9.76 | C | C | C | C | 2.01 | C | 0.38 | 1.34 | - | C |
| Liquid assets | 240.58 | 8.87 | C | 39.48 | 0.03 | 4.62 | 1.95 | 21.80 | 106.83 | - | 31.93 |
| Securities other than liquid assets | 698.51 | 11.42 | C | 200.14 | C | 6.88 | 14.52 | 50.54 | 249.25 | - | 87.95 |
| Loans | 9,467.06 | 274.85 | C | 1,373.93 | 14.68 | 181.32 | 108.25 | 1,505.11 | 3,180.70 | - | 946.15 |
| of which: residential mortgages | 1,285.03 | C | C | C | C | 52.78 | C | 85.96 | 571.19 | - | C |
| Interdependent assets | C | C | C | C | C | C | C | C | C | - | C |
| Assets within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C | C | C | C | - | C |
| Derivatives | 226.57 | 3.77 | C | 56.59 | 0.05 | 5.59 | 1.57 | 18.00 | 88.06 | - | 24.51 |
| Contributions to CCP default fund ²⁾ | 16.88 | C | C | 4.32 | C | 0.34 | C | 1.06 | 7.09 | - | 1.79 |
| Other assets | 1,289.70 | 17.40 | C | 124.72 | 0.46 | 18.29 | 44.28 | 287.58 | 470.90 | - | 194.52 |
| Off-balance sheet items | 253.49 | 5.01 | C | 46.78 | 0.38 | C | 2.47 | C | C | - | 36.14 |
| Net stable funding ratio | 126.52% | 137.25% | C | 125.40% | 142.61% | 157.27% | 134.99% | 131.23% | 115.83% | - | 131.45% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) There are no significant institutions at the highest level of consolidation in Croatia.

T05.03.2 Net stable funding ratio by country/2

(EUR billions; percentages)

| Net stable funding ratio and its components (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ³⁾ | Finland |
|--|----------|----------|-----------|----------------|----------|----------------|----------------|----------------|----------------|------------------------|----------------|
| Available stable funding | C | C | C | 61.20 | C | 1,597.14 | 524.49 | 193.73 | 37.79 | - | 458.61 |
| Capital items and instruments | C | C | C | 8.50 | C | 161.88 | 63.64 | 20.46 | 5.18 | - | 49.23 |
| Retail deposits | C | C | C | 34.82 | C | 878.88 | 262.11 | 139.95 | 26.45 | - | 151.87 |
| of which: maturity < 6 months | C | C | C | 32.64 | C | 827.18 | 248.32 | 127.97 | 23.76 | - | 148.83 |
| of which: maturity >= 6 months to < 1 year | C | C | C | 1.04 | C | 25.42 | 4.40 | 9.89 | 1.77 | - | C |
| of which: maturity >= 1 year | C | C | C | 1.14 | C | 26.28 | 9.40 | 2.10 | 0.92 | - | C |
| Other non-financial customers (except central banks) | C | C | C | 12.52 | C | 126.04 | 60.61 | 14.44 | 3.85 | - | 44.30 |
| of which: maturity < 6 months | C | C | C | 10.94 | C | 154.46 | 54.80 | 17.05 | 3.16 | - | 57.13 |
| of which: maturity >= 6 months to < 1 year | C | C | C | 0.45 | C | 6.14 | 1.54 | 0.80 | 0.11 | - | 0.56 |
| of which: maturity >= 1 year | C | C | C | 1.54 | C | 9.12 | 4.80 | C | 0.59 | - | 0.25 |
| Operational deposits | C | C | C | 1.01 | C | 54.02 | 3.74 | C | C | - | 15.02 |
| Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C | C | C | C | - | C |
| Financial customers and central banks | C | C | C | 0.43 | C | 45.63 | 23.92 | C | 1.61 | - | 4.54 |
| of which: liabilities provided by the ECB or the central bank of a Member State | C | C | C | C | C | C | 1.53 | C | C | - | C |
| Liabilities provided where the counterparty cannot be determined | C | C | C | C | C | 327.18 | 81.28 | 4.35 | C | - | 189.70 |
| Independent liabilities | C | C | C | C | C | C | C | C | C | - | C |
| Other liabilities | C | C | C | 3.19 | C | C | C | 5.72 | 0.11 | - | C |
| Required stable funding | C | C | C | 44.95 | C | 1,196.95 | 373.73 | 119.54 | 20.83 | - | 377.62 |
| Central bank assets | C | C | C | C | C | 0.02 | 0.03 | C | C | - | C |
| Liquid assets | C | C | C | 2.14 | C | 8.98 | 5.13 | 3.81 | 0.19 | - | 3.86 |
| Securities other than liquid assets | C | C | C | 6.26 | C | 26.36 | 21.67 | 8.52 | 1.78 | - | 8.85 |
| Loans | C | C | C | 32.43 | C | 1,071.19 | 293.79 | 91.07 | 16.93 | - | 334.06 |
| of which: residential mortgages | C | C | C | C | C | 347.62 | C | C | C | - | C |
| Interdependent assets | C | C | C | C | C | C | C | C | C | - | C |
| Assets within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C | C | C | C | - | C |
| Derivatives | C | C | C | 0.51 | C | 21.66 | 2.34 | 0.83 | C | - | 2.67 |
| Contributions to CCP default fund ²⁾ | C | C | C | C | C | 1.88 | C | C | C | - | C |
| Other assets | C | C | C | 2.81 | C | 45.24 | 46.23 | 12.64 | 1.45 | - | 18.24 |
| Off-balance sheet items | C | C | C | C | C | C | 4.53 | 2.66 | 0.41 | - | 9.84 |
| Net stable funding ratio | C | C | C | 136.15% | C | 133.43% | 140.34% | 162.06% | 181.41% | - | 121.45% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T05.03.3 Net stable funding ratio by classification (business model)

(EUR billions; percentages)

| Net stable funding ratio and its components (Q4 2023) | Total | Corporate/wholesale lenders | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ³⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|--|----------------|-----------------------------|------------------------------|---------------------------------|---------------------|----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| Available stable funding | 15,440.21 | 664.11 | 163.35 | 313.41 | 2,183.50 | 6,181.20 | 758.01 | 101.80 | 5,074.84 | - |
| Capital items and instruments | 1,925.19 | 73.98 | 28.05 | 34.39 | 257.45 | 740.75 | 79.87 | 13.61 | 697.09 | - |
| Retail deposits | 7,469.08 | 146.78 | C | C | 1,321.27 | 2,900.95 | 517.67 | 65.84 | 2,444.85 | - |
| of which: maturity < 6 months | 6,976.16 | 137.43 | C | C | 1,235.88 | 2,751.00 | 470.89 | 60.93 | 2,262.10 | - |
| of which: maturity >= 6 months to < 1 year | 247.45 | 3.19 | C | C | 43.69 | 84.57 | 31.27 | 3.57 | 79.22 | - |
| of which: maturity >= 1 year | 245.30 | 6.16 | C | C | 41.70 | 65.38 | 15.51 | 1.16 | 103.53 | - |
| Other non-financial customers (except central banks) | 1,879.32 | 112.05 | 8.28 | 4.28 | 236.53 | 847.38 | 46.66 | 10.61 | 613.53 | - |
| of which: maturity < 6 months | 1,931.63 | 80.80 | 6.76 | 2.11 | 234.44 | 890.10 | 35.15 | 12.61 | 669.66 | - |
| of which: maturity >= 6 months to < 1 year | 67.86 | 6.50 | 0.46 | 0.15 | 7.43 | 34.25 | 1.93 | 0.44 | 16.70 | - |
| of which: maturity >= 1 year | 184.54 | 24.75 | 1.19 | 2.03 | 20.15 | 78.33 | 11.99 | 0.85 | 45.25 | - |
| Operational deposits | 536.29 | 12.48 | C | C | 30.58 | 276.61 | 3.33 | 3.62 | 177.50 | - |
| Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C | C | C | C | - |
| Financial customers and central banks | 1,259.19 | 104.24 | 9.13 | 6.33 | 114.47 | 620.74 | 42.17 | 4.95 | 357.16 | - |
| of which: liabilities provided by the ECB or the central bank of a Member State | 79.05 | C | C | C | 23.37 | 44.22 | 4.84 | C | 4.70 | - |
| Liabilities provided where the counterparty cannot be determined | 2,026.51 | 206.80 | C | C | 167.91 | 642.94 | 61.16 | 2.69 | 679.91 | - |
| Independent liabilities | C | C | C | C | C | C | C | C | C | - |
| Other liabilities | 311.57 | C | C | C | C | C | C | C | 71.75 | - |
| Required stable funding | 12,203.56 | 550.42 | 95.11 | 258.23 | 1,537.45 | 5,214.84 | 546.60 | 65.11 | 3,935.79 | - |
| Central bank assets | 9.76 | C | C | C | C | 6.81 | 0.00 | C | 1.09 | - |
| Liquid assets | 240.58 | 13.84 | 7.87 | 8.94 | 33.12 | 109.94 | 6.68 | 0.69 | 59.51 | - |
| Securities other than liquid assets | 698.51 | 30.49 | 12.84 | 23.53 | 86.22 | 269.21 | 45.26 | 2.42 | 228.52 | - |
| Loans | 9,467.06 | 459.86 | 55.85 | 216.58 | 1,170.16 | 3,969.73 | 428.60 | 57.94 | 3,108.34 | - |
| of which: residential mortgages | 1,285.03 | C | C | C | 88.17 | 808.45 | 133.19 | 5.75 | 248.43 | - |
| Interdependent assets | C | C | C | C | C | C | C | C | C | - |
| Assets within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C | C | C | C | - |
| Derivatives | 226.57 | 6.71 | 3.45 | 5.59 | 11.23 | 111.27 | 4.22 | 0.19 | 83.91 | - |
| Contributions to CCP default fund ²⁾ | 16.88 | 0.38 | 0.64 | C | 1.31 | 8.75 | 0.09 | C | 5.71 | - |
| Other assets | 1,289.70 | 28.87 | 13.15 | 1.98 | 213.05 | 630.64 | 54.41 | 2.61 | 344.99 | - |
| Off-balance sheet items | 253.49 | 10.11 | 1.31 | C | 20.74 | C | 6.35 | 1.15 | C | - |
| Net stable funding ratio | 126.52% | 120.66% | 171.74% | 121.37% | 142.02% | 118.53% | 138.68% | 156.35% | 128.94% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.03.3 Net stable funding ratio by classification (geographical diversification)

(EUR billions; percentages)

| Net stable funding ratio and its components (Q4 2023) | Total | Banks with significant domestic exposures ³⁾ | Banks with largest non-domestic exposures | | | |
|--|----------------|---|---|---------------------------|------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ⁴⁾ | Non-EEA Europe ⁵⁾ | RoW ⁶⁾ |
| Available stable funding | 15,440.21 | 943.85 | 7,189.48 | 1,051.80 | 460.92 | 5,794.16 |
| Capital items and instruments | 1,925.19 | 112.20 | 936.11 | 112.23 | 58.91 | 705.74 |
| Retail deposits | 7,469.08 | 453.89 | 3,508.16 | 526.49 | 287.86 | 2,692.68 |
| of which: maturity < 6 months | 6,976.16 | 432.15 | 3,222.35 | 501.03 | 272.37 | 2,548.25 |
| of which: maturity >= 6 months to < 1 year | 247.45 | 9.14 | 144.63 | 15.31 | 7.91 | 70.45 |
| of which: maturity >= 1 year | 245.30 | 12.59 | 141.00 | 10.16 | 7.58 | 73.97 |
| Other non-financial customers (except central banks) | 1,879.32 | 62.97 | 868.14 | 121.48 | 54.46 | 772.28 |
| of which: maturity < 6 months | 1,931.63 | 51.21 | 902.59 | 130.30 | 52.65 | 794.88 |
| of which: maturity >= 6 months to < 1 year | 67.86 | 1.28 | 31.62 | 2.43 | 2.26 | 30.27 |
| of which: maturity >= 1 year | 184.54 | 16.02 | 78.21 | 4.46 | 3.91 | 81.94 |
| Operational deposits | 536.29 | 6.17 | 292.57 | 20.65 | 4.44 | 212.46 |
| Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C |
| Financial customers and central banks | 1,259.19 | 51.07 | 527.15 | 47.54 | 20.29 | 613.15 |
| of which: liabilities provided by the ECB or the central bank of a Member State | 79.05 | 13.61 | 20.37 | C | C | 41.02 |
| Liabilities provided where the counterparty cannot be determined | 2,026.51 | 234.99 | 923.82 | 189.13 | 32.19 | 646.38 |
| Independent liabilities | C | C | C | C | C | C |
| Other liabilities | 311.57 | C | 100.47 | C | C | C |
| Required stable funding | 12,203.56 | 699.47 | 5,585.55 | 782.65 | 309.53 | 4,826.35 |
| Central bank assets | 9.76 | 0.03 | 1.41 | C | C | 6.71 |
| Liquid assets | 240.58 | 21.93 | 113.53 | 12.40 | 4.38 | 88.33 |
| Securities other than liquid assets | 698.51 | 61.96 | 374.91 | 20.85 | 8.53 | 232.26 |
| Loans | 9,467.06 | 545.44 | 4,294.67 | 658.09 | 247.48 | 3,721.38 |
| of which: residential mortgages | 1,285.03 | 89.71 | 465.22 | C | C | 657.16 |
| Interdependent assets | C | C | C | C | C | C |
| Assets within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C |
| Derivatives | 226.57 | 9.16 | 111.51 | 6.06 | 4.18 | 95.67 |
| Contributions to CCP default fund ²⁾ | 16.88 | 0.66 | 9.22 | C | C | 6.57 |
| Other assets | 1,289.70 | 52.27 | 550.91 | 69.21 | 38.17 | 579.14 |
| Off-balance sheet items | 253.49 | 7.02 | C | 15.86 | 4.94 | C |
| Net stable funding ratio | 126.52% | 134.94% | 128.72% | 134.39% | 148.91% | 120.05% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T05.03.3 Net stable funding ratio by classification (size)

(EUR billions; percentages)

| Net stable funding ratio and its components (Q4 2023) | Total | Banks with total assets | | | | G-SIBs ³⁾ |
|--|----------------|--------------------------|--|---|---------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Available stable funding | 15,440.21 | 159.36 | 1,953.00 | 1,597.96 | 5,548.69 | 6,181.20 |
| Capital items and instruments | 1,925.19 | 21.14 | 234.89 | 230.72 | 697.69 | 740.75 |
| Retail deposits | 7,469.08 | 105.35 | 999.26 | 683.66 | 2,779.86 | 2,900.95 |
| of which: maturity < 6 months | 6,976.16 | 96.34 | 896.63 | 638.14 | 2,594.05 | 2,751.00 |
| of which: maturity >= 6 months to < 1 year | 247.45 | 5.82 | 57.52 | 14.45 | 85.08 | 84.57 |
| of which: maturity >= 1 year | 245.30 | 3.01 | 45.11 | 31.07 | 100.73 | 65.38 |
| Other non-financial customers (except central banks) | 1,879.32 | 17.75 | 158.48 | 171.94 | 683.77 | 847.38 |
| of which: maturity < 6 months | 1,931.63 | 18.66 | 141.71 | 176.90 | 704.26 | 890.10 |
| of which: maturity >= 6 months to < 1 year | 67.86 | 0.64 | 6.47 | 5.88 | 20.62 | 34.25 |
| of which: maturity >= 1 year | 184.54 | 1.74 | 28.58 | 16.63 | 59.26 | 78.33 |
| Operational deposits | 536.29 | 3.82 | 55.35 | 41.58 | 158.92 | 276.61 |
| Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C |
| Financial customers and central banks | 1,259.19 | 6.78 | 161.78 | 158.77 | 311.11 | 620.74 |
| of which: liabilities provided by the ECB or the central bank of a Member State | 79.05 | C | 17.52 | 12.67 | C | 44.22 |
| Liabilities provided where the counterparty cannot be determined | 2,026.51 | 2.76 | 315.95 | 258.41 | 806.45 | 642.94 |
| Independent liabilities | C | C | C | C | C | C |
| Other liabilities | 311.57 | C | C | C | 77.81 | C |
| Required stable funding | 12,203.56 | 99.12 | 1,403.93 | 1,182.46 | 4,303.21 | 5,214.84 |
| Central bank assets | 9.76 | C | C | 2.30 | 0.38 | 6.81 |
| Liquid assets | 240.58 | 1.34 | 32.01 | 28.09 | 69.20 | 109.94 |
| Securities other than liquid assets | 698.51 | 6.72 | 95.59 | 76.06 | 250.93 | 269.21 |
| Loans | 9,467.06 | 80.96 | 1,091.40 | 902.94 | 3,422.03 | 3,969.73 |
| of which: residential mortgages | 1,285.03 | 10.26 | 105.19 | 52.32 | 308.81 | 808.45 |
| Interdependent assets | C | C | C | C | C | C |
| Assets within a group or an IPS if subject to preferential treatment ¹⁾ | C | C | C | C | C | C |
| Derivatives | 226.57 | 0.54 | 16.87 | 21.27 | 76.62 | 111.27 |
| Contributions to CCP default fund ²⁾ | 16.88 | C | C | 1.97 | 4.62 | 8.75 |
| Other assets | 1,289.70 | 7.85 | 146.85 | 130.87 | 373.50 | 630.64 |
| Off-balance sheet items | 253.49 | 1.60 | 18.49 | C | C | C |
| Net stable funding ratio | 126.52% | 160.78% | 139.11% | 135.14% | 128.94% | 118.53% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) IPS stands for institutional protection scheme.

2) CCP stands for central counterparty.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T05.03.3 Net stable funding ratio by classification (risk-based)¹⁾

(EUR billions; percentages)

| Net stable funding ratio and its components (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|--|----------------|---------------------|--|
| Available stable funding | 15,440.21 | 9,269.32 | 6,170.89 |
| Capital items and instruments | 1,925.19 | 1,116.89 | 808.29 |
| Retail deposits | 7,469.08 | 4,554.09 | 2,914.99 |
| of which: maturity < 6 months | 6,976.16 | 4,258.47 | 2,717.69 |
| of which: maturity >= 6 months to < 1 year | 247.45 | 149.62 | 97.83 |
| of which: maturity >= 1 year | 245.30 | 146.00 | 99.30 |
| Other non-financial customers (except central banks) | 1,879.32 | 985.21 | 894.12 |
| of which: maturity < 6 months | 1,931.63 | 1,081.42 | 850.22 |
| of which: maturity >= 6 months to < 1 year | 67.86 | 36.39 | 31.48 |
| of which: maturity >= 1 year | 184.54 | 73.91 | 110.63 |
| Operational deposits | 536.29 | 360.49 | 175.80 |
| Liabilities and committed facilities within a group or an IPS if subject to preferential treatment ²⁾ | C | C | C |
| Financial customers and central banks | 1,259.19 | 555.17 | 704.01 |
| of which: liabilities provided by the ECB or the central bank of a Member State | 79.05 | 36.20 | 42.85 |
| Liabilities provided where the counterparty cannot be determined | 2,026.51 | 1,489.78 | 536.73 |
| Independent liabilities | C | C | C |
| Other liabilities | 311.57 | C | C |
| Required stable funding | 12,203.56 | 7,389.78 | 4,813.78 |
| Central bank assets | 9.76 | 1.43 | 8.34 |
| Liquid assets | 240.58 | 127.17 | 113.41 |
| Securities other than liquid assets | 698.51 | 372.46 | 326.05 |
| Loans | 9,467.06 | 5,870.23 | 3,596.83 |
| of which: residential mortgages | 1,285.03 | 919.14 | 365.89 |
| Interdependent assets | C | C | C |
| Assets within a group or an IPS if subject to preferential treatment ²⁾ | C | C | C |
| Derivatives | 226.57 | 109.87 | 116.69 |
| Contributions to CCP default fund ³⁾ | 16.88 | 6.57 | 10.31 |
| Other assets | 1,289.70 | 764.63 | 525.07 |
| Off-balance sheet items | 253.49 | C | C |
| Net stable funding ratio | 126.52% | 125.43% | 128.19% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

2) IPS stands for institutional protection scheme.

3) CCP stands for central counterparty.

T06.01.1 Liquidity coverage ratio by reference period

(EUR billions; percentages)

| Liquidity coverage ratio and its components ¹⁾ | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|---|----------------|----------------|----------------|----------------|----------------|
| Numerator: Liquidity buffer | 4,985.18 | 5,103.01 | 4,903.14 | 4,946.53 | 4,934.83 |
| Level 1 assets: unadjusted | 4,822.54 | 4,925.64 | 4,720.68 | 4,759.91 | 4,736.73 |
| Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows | 43.21 | 17.31 | -11.61 | 104.78 | 47.04 |
| Level 1 assets: adjusted amount | 4,865.75 | 4,942.95 | 4,709.07 | 4,864.69 | 4,783.77 |
| Excluding EHQCB ²⁾ | 4,740.72 | 4,795.25 | 4,530.71 | 4,670.14 | 4,562.48 |
| EHQCB | 125.03 | 147.69 | 178.37 | 194.55 | 221.30 |
| Level 2 assets: unadjusted | 163.21 | C | C | C | 199.46 |
| Level 2 asset collaterals adjustments for 30 days outflows and inflows | 23.15 | C | C | C | 30.75 |
| Level 2 assets: adjusted amount | 186.36 | 198.63 | 228.42 | 229.82 | 230.20 |
| Level 2A | 104.87 | 111.99 | 124.64 | 133.63 | 127.87 |
| Level 2B | 81.49 | 86.64 | 103.79 | 96.19 | 102.33 |
| Excess liquidity asset amount | 0.57 | C | C | C | 1.36 |
| Denominator: Net liquidity outflow | 3,090.24 | 3,164.60 | 3,104.05 | 3,115.46 | 3,002.45 |
| Total outflows | 4,440.07 | 4,666.63 | 4,552.73 | 4,541.27 | 4,286.30 |
| Reduction for inflows | 1,349.84 | 1,502.03 | 1,448.69 | 1,425.81 | 1,283.85 |
| Liquidity coverage ratio | 161.32% | 161.25% | 157.96% | 158.77% | 164.36% |

Source: ECB.

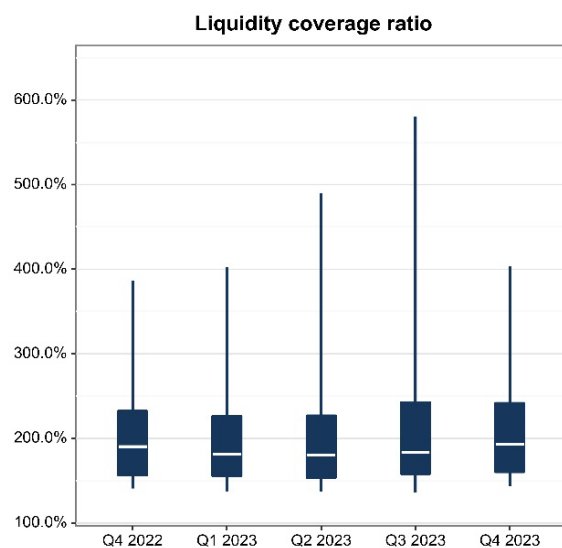
Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

C: the value is suppressed for confidentiality reasons.

According to Commission Implementing Regulation (EU) 2016/322 of 10 February 2016 amending Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions of the liquidity coverage requirement, banks are required to report the liquidity coverage ratio and its components on a monthly basis.

1) Data refer to the end of the quarter specified in the column header.

2) EHQCB stands for Extremely High Quality Covered Bonds.



T06.01.2 Liquidity coverage ratio¹⁾ by country/1

(EUR billions; percentages)

| Liquidity coverage ratio and its components (Q4 2023) | Total | Belgium | Bulgaria | Germany | Estonia | Ireland | Greece | Spain | France | Croatia ³⁾ | Italy |
|---|-----------------|----------------|----------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------------|----------------|
| Numerator: Liquidity buffer | 4,934.83 | 167.21 | C | 940.66 | 9.21 | 187.38 | 77.28 | 690.77 | 1,487.37 | - | 516.70 |
| Level 1 assets: unadjusted | 4,736.73 | 159.86 | C | 894.43 | C | 184.55 | 76.99 | 675.10 | 1,411.42 | - | 496.15 |
| Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows | 47.04 | 1.32 | C | -1.25 | C | C | 0.18 | -13.47 | 6.89 | - | -11.27 |
| Level 1 assets: adjusted amount | 4,783.77 | 161.18 | C | 893.18 | 9.20 | C | 77.17 | 661.63 | 1,418.31 | - | 484.88 |
| Excluding EHQCB ²⁾ | 4,562.48 | 149.66 | C | 829.54 | C | 188.09 | 76.44 | 643.78 | 1,385.09 | - | 460.18 |
| EHQCB | 221.30 | 11.51 | C | 63.64 | C | C | 0.73 | 17.86 | 33.22 | - | 24.70 |
| Level 2 assets: unadjusted | 199.46 | C | C | C | C | C | C | C | C | - | C |
| Level 2 asset collaterals adjustments for 30 days outflows and inflows | 30.75 | C | C | C | C | C | C | C | C | - | C |
| Level 2 assets: adjusted amount | 230.20 | 7.62 | C | 48.82 | C | C | 0.29 | 25.07 | 94.89 | - | 21.95 |
| Level 2A | 127.87 | C | C | 37.35 | C | C | 0.06 | C | 36.75 | - | 17.41 |
| Level 2B | 102.33 | C | C | 11.47 | C | 0.58 | 0.23 | C | 58.14 | - | 4.54 |
| Excess liquidity asset amount | 1.36 | C | C | C | C | C | C | C | C | - | C |
| Denominator: Net liquidity outflow | 3,002.45 | 102.34 | C | 598.17 | 4.84 | 107.35 | 35.49 | 387.33 | 991.96 | - | 285.90 |
| Total outflows | 4,286.30 | 120.18 | C | 791.74 | 5.43 | 128.81 | 39.36 | 519.66 | 1,571.37 | - | 383.67 |
| Reduction for inflows | 1,283.85 | 17.84 | C | 193.57 | 0.58 | 21.46 | 3.86 | 132.33 | 579.41 | - | 97.77 |
| Liquidity coverage ratio | 164.36% | 163.38% | C | 157.26% | 190.17% | 174.55% | 217.75% | 178.34% | 149.94% | - | 180.73% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) There are no significant institutions at the highest level of consolidation in Croatia.

T06.01.2 Liquidity coverage ratio¹⁾ by country/2

(EUR billions; percentages)

| Liquidity coverage ratio and its components (Q4 2023) | Cyprus | Latvia | Lithuania | Luxembourg | Malta | Netherlands | Austria | Portugal | Slovenia | Slovakia ³⁾ | Finland |
|---|----------|----------|-----------|----------------|----------|----------------|----------------|----------------|----------------|------------------------|----------------|
| Numerator: Liquidity buffer | C | C | C | 30.63 | C | 408.47 | 153.12 | 70.42 | 13.04 | - | 142.01 |
| Level 1 assets: unadjusted | C | C | C | 25.89 | C | 392.56 | 151.64 | 68.61 | 12.92 | - | 137.86 |
| Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows | C | C | C | 1.48 | C | 46.89 | C | 0.25 | C | - | C |
| Level 1 assets: adjusted amount | C | C | C | 27.37 | C | 439.45 | C | 68.86 | C | - | C |
| Excluding EHQCB ²⁾ | C | C | C | C | C | 421.79 | 150.98 | 68.77 | 13.36 | - | 102.17 |
| EHQCB | C | C | C | C | C | 17.66 | C | 0.10 | C | - | C |
| Level 2 assets: unadjusted | C | C | C | C | C | C | C | C | C | - | C |
| Level 2 asset collaterals adjustments for 30 days outflows and inflows | C | C | C | C | C | C | C | C | C | - | C |
| Level 2 assets: adjusted amount | C | C | C | 4.67 | C | 15.25 | 1.49 | 1.80 | 0.12 | - | 4.24 |
| Level 2A | C | C | C | 3.09 | C | 3.81 | 1.22 | 0.75 | C | - | C |
| Level 2B | C | C | C | 1.58 | C | 11.44 | 0.27 | 1.05 | C | - | C |
| Excess liquidity asset amount | C | C | C | C | C | C | C | C | C | - | C |
| Denominator: Net liquidity outflow | C | C | C | 17.81 | C | 258.87 | 90.61 | 25.94 | 4.47 | - | 78.96 |
| Total outflows | C | C | C | 21.40 | C | 425.95 | 129.76 | 31.77 | 6.48 | - | 96.24 |
| Reduction for inflows | C | C | C | 3.59 | C | 167.08 | 39.15 | 5.83 | 2.01 | - | 17.29 |
| Liquidity coverage ratio | C | C | C | 171.97% | C | 157.79% | 168.99% | 271.46% | 291.67% | - | 179.86% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) There are no significant institutions at the highest level of consolidation in Slovakia.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (business model)

(EUR billions; percentages)

| Liquidity coverage ratio and its components (Q4 2023) | Total | Corporate/wholesale lenders | Custodian and asset managers | Development/promotional lenders | Diversified lenders | G-SIBs ³⁾ | Retail and consumer credit lenders | Small market lenders | Universal and investment banks | Not classified |
|---|-----------------|-----------------------------|------------------------------|---------------------------------|---------------------|----------------------|------------------------------------|----------------------|--------------------------------|----------------|
| Numerator: Liquidity buffer | 4,934.83 | 222.91 | 131.99 | 40.28 | 685.58 | 1,942.72 | 164.13 | 36.56 | 1,710.67 | - |
| Level 1 assets: unadjusted | 4,736.73 | 206.48 | 125.57 | 36.95 | 670.01 | 1,847.55 | 158.87 | 36.16 | 1,655.15 | - |
| Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows | 47.04 | 2.80 | C | C | -1.17 | -5.32 | 3.01 | C | 46.00 | - |
| Level 1 assets: adjusted amount | 4,783.77 | 209.28 | C | C | 668.84 | 1,842.23 | 161.88 | C | 1,701.15 | - |
| Excluding EHQCB ²⁾ | 4,562.48 | 183.72 | 119.38 | 33.37 | 640.84 | 1,799.59 | 154.45 | 36.46 | 1,594.67 | - |
| EHQCB | 221.30 | 25.57 | C | C | 28.01 | 42.64 | 7.44 | C | 106.48 | - |
| Level 2 assets: unadjusted | 199.46 | C | C | C | C | C | C | C | C | - |
| Level 2 asset collaterals adjustments for 30 days outflows and inflows | 30.75 | C | C | C | C | C | C | C | C | - |
| Level 2 assets: adjusted amount | 230.20 | 15.62 | 7.37 | 4.29 | 15.79 | 124.01 | 6.10 | 0.41 | 56.61 | - |
| Level 2A | 127.87 | C | C | C | 9.52 | 56.05 | 2.60 | 0.30 | 41.58 | - |
| Level 2B | 102.33 | C | C | C | 6.27 | 67.96 | 3.49 | 0.10 | 15.04 | - |
| Excess liquidity asset amount | 1.36 | C | C | C | C | C | C | C | C | - |
| Denominator: Net liquidity outflow | 3,002.45 | 126.16 | 62.14 | 19.32 | 334.45 | 1,295.42 | 80.24 | 15.19 | 1,069.53 | - |
| Total outflows | 4,286.30 | 163.61 | 85.37 | 27.57 | 420.90 | 2,026.08 | 103.51 | 18.68 | 1,440.57 | - |
| Reduction for inflows | 1,283.85 | 37.46 | 23.23 | 8.25 | 86.45 | 730.67 | 23.27 | 3.49 | 371.03 | - |
| Liquidity coverage ratio | 164.36% | 176.69% | 212.39% | 208.47% | 204.99% | 149.97% | 204.54% | 240.70% | 159.95% | - |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (geographical diversification)

(EUR billions; percentages)

| Liquidity coverage ratio and its components (Q4 2023) | Total | Banks with significant domestic exposures ³⁾ | Banks with largest non-domestic exposures | | | |
|---|-----------------|---|---|---------------------------|------------------------------|-------------------|
| | | | SSM | Non-SSM EEA ⁴⁾ | Non-EEA Europe ⁵⁾ | RoW ⁶⁾ |
| Numerator: Liquidity buffer | 4,934.83 | 222.52 | 2,481.68 | 354.57 | 151.85 | 1,724.22 |
| Level 1 assets: unadjusted | 4,736.73 | 216.01 | 2,379.25 | 348.54 | 148.30 | 1,644.64 |
| Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows | 47.04 | C | 49.72 | C | C | -20.48 |
| Level 1 assets: adjusted amount | 4,783.77 | C | 2,428.97 | C | C | 1,624.15 |
| Excluding EHQCB ²⁾ | 4,562.48 | 204.42 | 2,311.95 | 314.58 | 153.86 | 1,577.68 |
| EHQCB | 221.30 | C | 117.02 | C | C | 46.48 |
| Level 2 assets: unadjusted | 199.46 | C | C | C | C | C |
| Level 2 asset collaterals adjustments for 30 days outflows and inflows | 30.75 | C | C | C | C | C |
| Level 2 assets: adjusted amount | 230.20 | 7.93 | 114.15 | 6.04 | 3.78 | 98.31 |
| Level 2A | 127.87 | 3.09 | 69.48 | 5.56 | 2.80 | 46.94 |
| Level 2B | 102.33 | 4.84 | 44.67 | 0.48 | 0.98 | 51.37 |
| Excess liquidity asset amount | 1.36 | C | C | C | C | C |
| Denominator: Net liquidity outflow | 3,002.45 | 112.90 | 1,475.12 | 209.06 | 70.37 | 1,135.00 |
| Total outflows | 4,286.30 | 138.68 | 2,131.06 | 271.63 | 85.01 | 1,659.92 |
| Reduction for inflows | 1,283.85 | 25.78 | 655.94 | 62.58 | 14.63 | 524.92 |
| Liquidity coverage ratio | 164.36% | 197.10% | 168.24% | 169.60% | 215.77% | 151.91% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) Domestic exposures more than 95% of total debt securities and loans and advances.

4) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

5) European countries not in the EEA.

6) RoW: rest of the world, i.e. all countries except European countries.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (size)

(EUR billions; percentages)

| Liquidity coverage ratio and its components (Q4 2023) | Total | Banks with total assets | | | | G-SIBs ³⁾ |
|---|-----------------|--------------------------|--|---|---------------------------|----------------------|
| | | Less than €30 billion | Between €30 billion and €100 billion | Between €100 billion and €200 billion | More than €200 billion | |
| Numerator: Liquidity buffer | 4,934.83 | 69.44 | 605.93 | 500.42 | 1,816.33 | 1,942.72 |
| Level 1 assets: unadjusted | 4,736.73 | 68.03 | 585.76 | 488.09 | 1,747.31 | 1,847.55 |
| Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows | 47.04 | 0.73 | 18.10 | 5.51 | 28.01 | -5.32 |
| Level 1 assets: adjusted amount | 4,783.77 | 68.76 | 603.86 | 493.60 | 1,775.32 | 1,842.23 |
| Excluding EHQCB ²⁾ | 4,562.48 | 67.77 | 576.79 | 465.97 | 1,652.35 | 1,799.59 |
| EHQCB | 221.30 | 1.00 | 27.07 | 27.63 | 122.96 | 42.64 |
| Level 2 assets: unadjusted | 199.46 | C | C | C | C | C |
| Level 2 asset collaterals adjustments for 30 days outflows and inflows | 30.75 | C | C | C | C | C |
| Level 2 assets: adjusted amount | 230.20 | 1.41 | 21.49 | 13.24 | 70.05 | 124.01 |
| Level 2A | 127.87 | 1.16 | 12.88 | 7.33 | 50.46 | 56.05 |
| Level 2B | 102.33 | 0.25 | 8.61 | 5.92 | 19.59 | 67.96 |
| Excess liquidity asset amount | 1.36 | C | C | C | C | C |
| Denominator: Net liquidity outflow | 3,002.45 | 25.47 | 277.01 | 275.43 | 1,129.13 | 1,295.42 |
| Total outflows | 4,286.30 | 30.98 | 355.71 | 362.17 | 1,511.36 | 2,026.08 |
| Reduction for inflows | 1,283.85 | 5.52 | 78.69 | 86.74 | 382.23 | 730.67 |
| Liquidity coverage ratio | 164.36% | 272.66% | 218.74% | 181.69% | 160.86% | 149.97% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) EHQCB stands for Extremely High Quality Covered Bonds.

3) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

T06.01.3 Liquidity coverage ratio¹⁾ by classification (risk-based)²⁾

(EUR billions; percentages)

| Liquidity coverage ratio and its components (Q4 2023) | Total | Banks with low risk | Banks with medium, high risk and non-rated |
|---|-----------------|---------------------|--|
| Numerator: Liquidity buffer | 4,934.83 | 2,794.29 | 2,140.55 |
| Level 1 assets: unadjusted | 4,736.73 | C | C |
| Level 1 asset collaterals and secured cash adjustments for 30 days outflows and inflows | 47.04 | 47.61 | -0.57 |
| Level 1 assets: adjusted amount | 4,783.77 | 2,721.76 | 2,062.01 |
| Excluding EHQCB ³⁾ | 4,562.48 | 2,587.44 | 1,975.04 |
| EHQCB | 221.30 | 134.32 | 86.97 |
| Level 2 assets: unadjusted | 199.46 | C | C |
| Level 2 asset collaterals adjustments for 30 days outflows and inflows | 30.75 | C | C |
| Level 2 assets: adjusted amount | 230.20 | C | C |
| Level 2A | 127.87 | 80.47 | 47.40 |
| Level 2B | 102.33 | 57.43 | 44.90 |
| Excess liquidity asset amount | 1.36 | C | C |
| Denominator: Net liquidity outflow | 3,002.45 | 1,708.80 | 1,293.65 |
| Total outflows | 4,286.30 | 2,438.17 | 1,848.12 |
| Reduction for inflows | 1,283.85 | 729.37 | 554.47 |
| Liquidity coverage ratio | 164.36% | 163.52% | 165.47% |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

C: the value is suppressed for confidentiality reasons.

1) Data refer to the end of the quarter specified in the header.

2) Risk-based classification using Supervisory Review and Evaluation Process (SREP) results. Non-rated banks are those which have not been assigned a score in a specific SREP cycle, owing for example a recent change in significance, a merger or restructuring, etc. Classification as non-rated does not therefore necessarily indicate a high risk.

3) EHQCB stands for Extremely High Quality Covered Bonds.

T06.02.1 Liquidity coverage ratio band by reference period

(number of institutions)

| Indicator | Q4 2022 | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 |
|--------------------------|------------|------------|------------|------------|------------|
| LCR ¹⁾ ≤ 100% | - | - | - | - | - |
| 100% < LCR ≤ 150% | 18 | 23 | 24 | 23 | 15 |
| LCR > 150% | 92 | 88 | 86 | 86 | 91 |
| Total | 110 | 111 | 110 | 109 | 106 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available. The number of entities per reference period reflects changes resulting from amendments to the list of SIs following assessments by ECB Banking Supervision, as well as mergers and acquisitions.

According to Commission Implementing Regulation (EU) 2016/322 of 10 February 2016 amending Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions of the liquidity coverage requirement, banks are required to report the liquidity coverage ratio and its components on a monthly basis.

1) LCR stands for Liquidity Coverage Ratio.

T06.02.2 Liquidity coverage ratio band by country

(number of institutions)

| Country (Q4 2023) | LCR ²⁾ ≤ 100% | 100% < LCR ≤ 150% | LCR > 150% |
|------------------------|--------------------------|-------------------|------------|
| Belgium | - | 1 | 4 |
| Bulgaria | - | - | 1 |
| Germany | - | 4 | 18 |
| Estonia | - | - | 3 |
| Ireland | - | 2 | 4 |
| Greece | - | - | 4 |
| Spain | - | 1 | 9 |
| France | - | 4 | 7 |
| Croatia ¹⁾ | - | - | - |
| Italy | - | 1 | 11 |
| Cyprus | - | - | 2 |
| Latvia | - | - | 2 |
| Lithuania | - | - | 2 |
| Luxembourg | - | 1 | 2 |
| Malta | - | - | 2 |
| Netherlands | - | 1 | 5 |
| Austria | - | - | 6 |
| Portugal | - | - | 3 |
| Slovenia | - | - | 3 |
| Slovakia ¹⁾ | - | - | - |
| Finland | - | - | 3 |
| Total | - | 15 | 91 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) There are no significant institutions at the highest level of consolidation in Croatia and Slovakia.

2) LCR stands for Liquidity Coverage Ratio.

T06.02.3 Liquidity coverage ratio band by classification (geographical diversification)

(number of institutions)

| Category (Q4 2023) | LCR ⁵⁾ ≤ 100% | 100% < LCR ≤ 150% | LCR > 150% |
|---|--------------------------|-------------------|------------|
| Banks with significant domestic exposures ¹⁾ | - | 2 | 12 |
| Banks with largest non-domestic exposures | | | |
| SSM | - | 8 | 58 |
| Non-SSM EEA ²⁾ | - | - | 8 |
| Non-EEA Europe ³⁾ | - | - | 8 |
| RoW ⁴⁾ | - | 5 | 5 |
| Total | - | 15 | 91 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) Domestic exposures more than 95% of total debt securities and loans and advances.

2) Countries in the European Economic Area (EEA) not participating in the Single Supervisory Mechanism (SSM).

3) European countries not in the EEA.

4) RoW: rest of the world, i.e. all countries except European countries.

5) LCR stands for Liquidity Coverage Ratio.

T06.02.3 Liquidity coverage ratio band by classification (size)

(number of institutions)

| Category (Q4 2023) | LCR ²⁾ ≤ 100% | 100% < LCR ≤ 150% | LCR > 150% |
|---------------------------------------|--------------------------|-------------------|------------|
| Banks with total assets | | | |
| Less than €30 billion | - | 1 | 17 |
| Between €30 billion and €100 billion | - | 1 | 43 |
| Between €100 billion and €200 billion | - | 3 | 15 |
| More than €200 billion | - | 6 | 13 |
| G-SIBs ¹⁾ | - | 4 | 3 |
| Total | - | 15 | 91 |

Source: ECB.

Notes: Significant institutions at the highest level of consolidation for which common reporting (COREP) and financial reporting (FINREP) are available.

1) G-SIBs: global systemically important banks. Data based on the last available list of G-SIBs as published by the Financial Stability Board.

2) LCR stands for Liquidity Coverage Ratio.

© European Central Bank, 2024

Postal address 60640 Frankfurt am Main, Germany

Telephone +49 69 1344 0

Website: www.ecb.europa.eu

All rights reserved. Reproduction for educational and non-commercial purposes is permitted provided that the source is acknowledged.

The cut-off date for the statistics included in this issue was 17 March 2024.